

The Depository Trust & Clearing Corporation

# DTCC CDS Kinetics

*A DTCC Kinetics™ Offering*

## OVERVIEW

**DTCC CDS Kinetics** provides market risk perspectives on credit derivatives traded globally, by utilizing activity and position data sourced from DTCC's Trade Information Warehouse (TIW). The DTCC CDS Kinetics weekly stock and volume reports deliver detail on global credit default swap (CDS) contract activity, anonymized and aggregated.

DTCC's TIW is a centralized infrastructure for reporting and asset servicing on approximately 98% of all credit derivative transactions outstanding worldwide. TIW's database holds the most current contract record for both cleared and bilateral CDS positions held by all major derivatives dealers and more than 2,500 buy-side firms and other market participants around the world.

DTCC CDS Kinetics:

- Enables visibility and analysis of firm-specific market views of credit risk
- Increases market transparency
- Can enhance subscribers' own data sets and trading strategies.

These reports leverage TIW position-data records to deliver enriched data sets to subscribers. The reports are anonymized and aggregated across multiple fields to ensure client confidentiality. Historical reports are available in addition to current reports.

## BENEFITS

### MARKET TRANSPARENCY

Support your analysis and trading strategies with detailed position records.

### OPERATIONAL EFFICIENCY

Enhance your firm's portfolio management tools and processes with targeted risk reports.

### MARKET COVERAGE

Access anonymized positions aggregated from all major dealers, buy-side firms and other market participants globally.



**DTCC Data Services** offerings provide referential and activity-based data provisioning that delivers fixed and configurable data solutions sourced from DTCC's transaction, reference, position and asset servicing data covering all major asset classes. As the largest depository in the world and the primary infrastructure in the U.S. for clearing, settlement and asset servicing, DTCC is a leading service provider to the financial markets and a trusted primary source for post-trade data. As part of DTCC Data Services, DTCC Kinetics offerings provide insights into movements and trends across select market segments and asset classes. For more information visit [DTCCDATA.com](http://DTCCDATA.com)



## MULTIPLE PERSPECTIVES ON TRADES

The DTCC CDS Kinetics weekly stock and volume reports enable subscribers to view and analyze trading activity across multiple perspectives, including positions, transactions and market risk. The service gives users unique insight into notional outstanding, net notional, and trading volume metrics.

DTCC CDS Kinetics provides transparency across the following products:

### Index and Index Tranche

CDX  
ITRAXX  
LCDX  
MCDX

### Structured Finance – Indexes

ABX  
CMBX  
IBOXX  
PRIMEX  
TABX  
MBX  
IOS  
PO

### Index Options

CDX – Options  
ITRAXX – Options

### Single Names

CDS  
FRCDS  
LCDS  
RLCDS  
MUNI – CDS

### Structured Finance – Single Name

RMBS  
CMBS

### Single Name Options

CDS – Options

---

## HOW IT WORKS

- Records of new and modified confirmed CDS trades in eligible transactions are submitted to DTCC's TIW by submission services.
- On a weekly basis DTCC publishes detailed reports on all live positions recorded in the TIW.
- DTCC extracts data from the weekly position reports and generates the DTCC CDS Kinetics weekly stock and volume reports each Tuesday after 6:00PM ET.

## DELIVERY

Subscribers receive the current week's report via SFTP; all other reports are available through the Report Library section of the DTCC Data Services website (via download only).

SFTP delivery is made each Tuesday between approximately 6:00PM ET (21:00 GMT) and 1:00AM ET (06:00 GMT).

---

## FOR MORE INFORMATION

DTCC Data Services Sales and Support: **1-800-253-2488**

DTCC Data Services team: [dataservices@dtcc.com](mailto:dataservices@dtcc.com)

Visit [www.dtccdata.com](http://www.dtccdata.com) for additional product details and to learn more about the entire DTCC Data Services suite of offerings.