

## CDS Kinetics

### OVERVIEW

CDS Kinetics provides an in-depth understanding of liquidity and transparency of CDS on indexes, corps, sovereign, tranches, agencies, municipal, and loans. CDS Kinetics leverages data from DTCC's Trade Information Warehouse (TIW) which automates lifecycle event processing and central settlement for approximately \$10 trillion of credit derivatives worldwide.

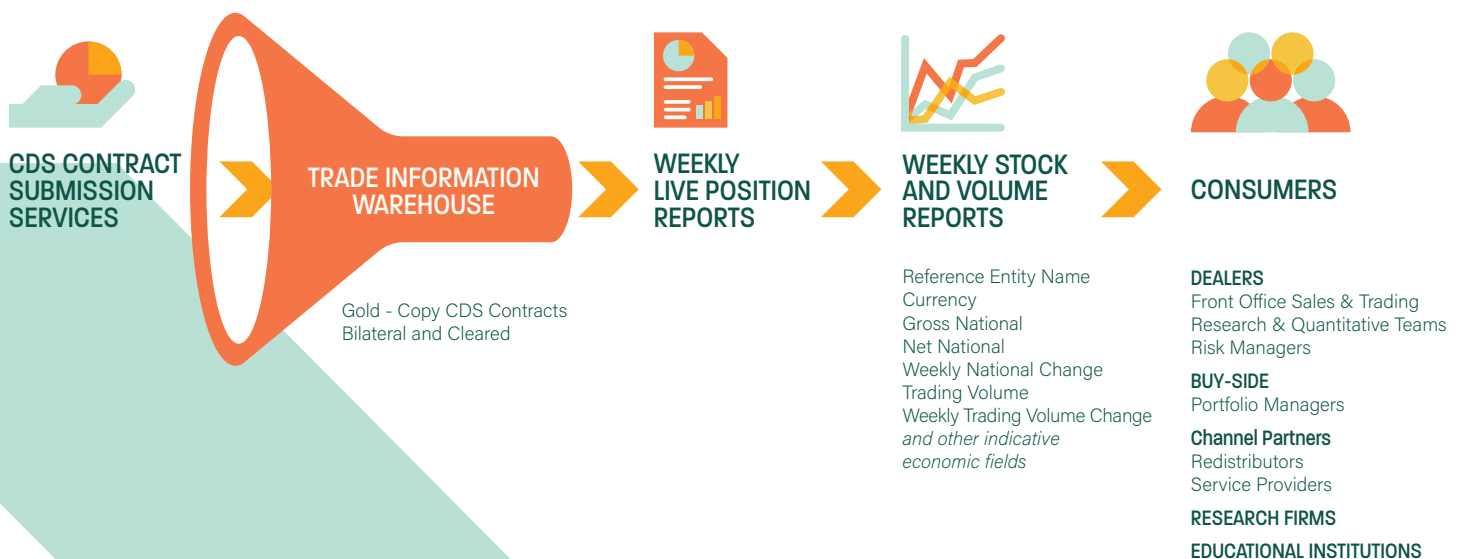
CDS Kinetics provides investors with data which can be used to perform systematic investment strategies and understand relative value analysis between CDS and other correlation instruments such as indices, options, tranches, and Credit ETFs. CDS Kinetics data also provides investors with a unique, in-depth view of market positioning for net long or short positions.

### HOW IT WORKS

1. Records of new and modified confirmed CDS trades in eligible transactions are submitted to DTCC's TIW by submission services.
2. On a weekly basis, DTCC publishes detailed reports on all live positions recorded in the TIW (Top 1000s names for Single Names and 10 contracts or greater for indices). To protect anonymity, aggregated content is only made available when there are 10 unique brokers per trade date, security and trade side.
3. DTCC extracts data from the weekly position reports and generates the DTCC CDS Kinetics weekly stock and volume reports each Tuesday after 6:00 p.m. ET.

### DELIVERY

- > Subscribers receive the current week's report via SFTP, API, or by viewing and exporting from the CDS Kinetics web portal.
- > The data is updated each Tuesday between approximately 6:00 p.m. ET (21:00 GMT) and 1:00 a.m. ET (06:00 GMT).



## BENEFITS

<b>MARKET TRANSPARENCY</b>	Leverage over 13+ unique views of the data. Access to 10+ years of consolidated time-series and historical data starting from 2010 to expand your analysis.
<b>OPERATIONAL EFFICIENCY</b>	Intuitive application allows you to visualize your decision-making strategy and examine performance details with simple and powerful graphical views of the data. Flexible delivery options via SFTP, API or access the new enhanced CDS kinetics web portal.
<b>MULTIVARIATE PERSPECTIVES ON CDS</b>	Evaluate observations of single names, indexes, and tranches securities with aggregated outputs of gross notional, net notional, and trade volumes. As well as securities by market sector, market type, and geographical regions. Analyze security activity with a focus on market risk-related movements.
<b>MARKET COVERAGE</b>	Access anonymized positions aggregated from +2,500 market participants across the globe, including major dealers, and buy-side firms. Extensive coverage with over +1,700 unique index and single name CDS securities.

## DATA COVERAGE

Access anonymized positions, aggregated from +2,500 market participants across the globe, including major dealers, and buy-side firms. Extensive data attribute coverage with over +1,700 unique CDS securities.

### Delivery

- > CDX
- > ITRAXX
- > LCDX
- > MCDX

### Structured Finance - Indices

- > ABX
- > CMBX
- > TABX
- > MBX

### Index Options

- > CDX - Options
- > ITRAXX - Options
- > IBOXX

### Single Names

- > FRCDS
- > Consumer Services
- > Energy
- > Financials
- > Government
- > Healthcare
- > Industrials
- > Oil and Gas
- > Technology
- > Telecommunications Services
- > Utilities

### Structured Finance - Single Name

- > RMvLCDS
- > MUNI-CDS

## FOR MORE INFORMATION

To learn more, visit [DTCC.com/Data-Services](https://www.dtcc.com/Data-Services) or contact **DTCC Data Services Client**

**Support:** 1-888-382-2721, Option 8