OVERVIEW

DRIVING LIQUIDITY AND TRANSPARENCY IN THE CREDIT DEFAULT SWAP MARKET

Optimize your trading strategies, make informed investment decisions, and manage risk with DTCC’s CDS Kinetics service. Get access to the largest consolidated set of global credit default swap (CDS) data. CDS Kinetics provides an in-depth understanding of liquidity and transparency of CDS on indexes, corps, sovereign, tranches, agencies, municipal, and loans. CDS Kinetics leverages data from DTCC’s Trade Information Warehouse (TIW) which automates lifecycle event processing and central settlement for approximately $10 trillion of credit derivatives worldwide.

CDS Kinetics provides investors with data which can be used to perform systematic investment strategies and understand relative value analysis between CDS and other correlation instruments such as indexes, options, tranches, and Credit ETFs. CDS Kinetics data also provides investors a unique, in-depth view of market positioning for net long or short positions.

MULTIVARIATE PERSPECTIVES ON CDS

Investors can customize their risk views and gain valuable insights with critical data elements from CDS Kinetics built-in multivariate perspectives.

With the multivariate model investors can:

■ Evaluate observations of single names, indexes, and tranches securities with aggregated outputs of gross notional, net notional, and trade volumes.
■ Evaluate securities by market sector, market type, and geographical regions.
■ Analyze security activity with a focus on market risk-related movements.

BENEFITS

MARKET TRANSPARENCY

■ Utilize new analytical data points to help you navigate trends and sentiment.
■ Better understand the change in notional values and number of outstanding contracts.
■ Leverage over 13+ unique report views of the data.
■ Access +10 years of consolidated time-series and historical data starting from 2010 to expand your analysis.

OPERATIONAL EFFICIENCY

Enhance your firm’s investment tools and processes with an intuitive application.

■ Visualize your decision-making strategy and examine performance details with simple and powerful graphical views of the data.
■ Choose how you receive data from CDS Kinetics leveraging flexible delivery options via SFTP, API, or access the new enhanced CDS Kinetics web portal.

MARKET COVERAGE

■ Access anonymized positions aggregated from +2,500 market participants across the globe, including major dealers, and buy-side firms.
■ Extensive data attribute coverage with over +1,700 unique CDS securities

DTCC Data Services offerings provide referential and activity-based data provisioning that delivers fixed and configurable data solutions sourced from DTCC’s transaction, reference, position and asset servicing data covering all major asset classes. As the largest depository in the world and the primary infrastructure in the U.S. for clearing, settlement and asset servicing, DTCC is a leading service provider to the financial markets and a trusted primary source for post-trade data. As part of DTCC Data Services, DTCC Kinetics offerings provide insights into movements and trends across select market segments and asset classes. For more information, visit www.dtcc.com/data-services.
DTCC CDS Kinetics provides transparency across the following products:

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**HOW IT WORKS**

- Records of new and modified confirmed CDS trades in eligible transactions are submitted to DTCC’s TIW by submission services.
- On a weekly basis, DTCC publishes detailed reports on all live positions recorded in the TIW.
- DTCC extracts data from the weekly position reports and generates the DTCC CDS Kinetics weekly stock and volume reports each Tuesday after 6:00PM ET.

**DELIVERY**

Subscribers receive the current week’s report via SFTP, API, or by viewing and exporting from the CDS Kinetics web portal. The data will be updated on each Tuesday between approximately 6:00PM ET (21:00 GMT) and 1:00AM ET (06:00 GMT).

**FOR MORE INFORMATION:**

TO LEARN MORE, visit DTCC.com/Data-Services

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