

The Depository Trust & Clearing Corporation

LIQUIDITY COVERAGE RATIO SERVICE

A DTCC Data Services Offering

OVERVIEW

DTCC's **Liquidity Coverage Ratio (LCR) Service** facilitates your collateral requirement calculations by computing customized liquidity ratios for your commercial paper (CP) portfolio, thereby helping you to free up excess capital from your balance sheet.

The LCR Service provides a precise profile of your

coverage obligation for your daily CP portfolio delivered in a daily, start-of-day comma-separated values (CSV) file.

The service delivers transparency and provides visibility to CP outstanding and maturity dates, giving you the ability to manage the cash coverage for your CP obligations with heightened precision.

BENEFITS

BALANCE-SHEET EFFICIENCY

Realize collateral-cost savings with coverage-ratio updates that can allow you to remove excess collateral from your balance sheet and redeploy capital for other business needs.

CUSTOMIZED INTELLIGENCE

Sharpen your collateral management using data from your current portfolio.

GREATER TRANSPARENCY

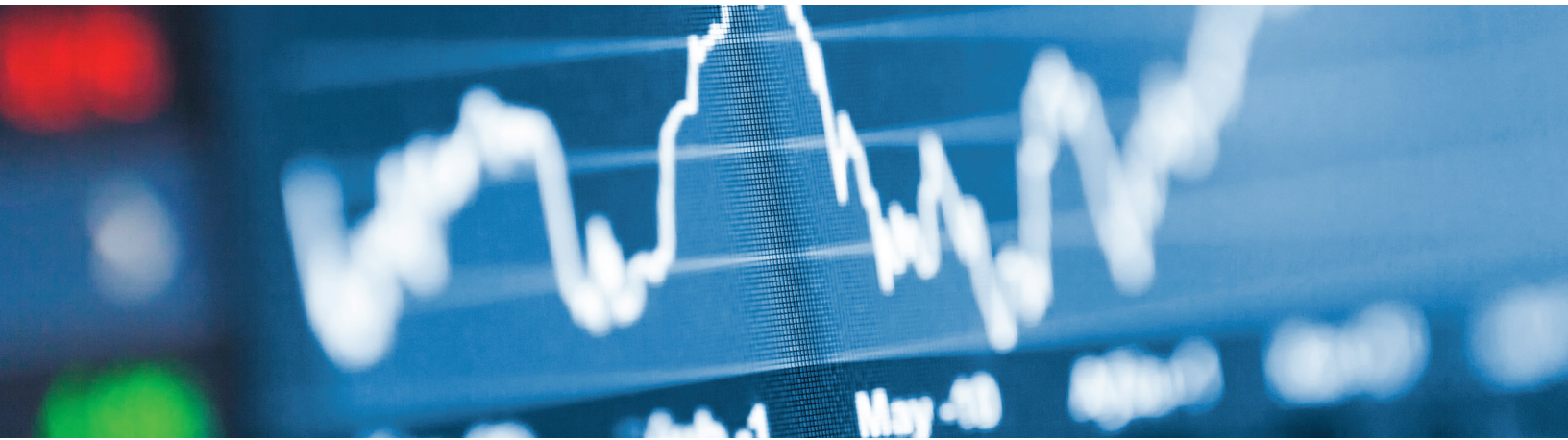
Simplify compliance with Basel III and similar regulatory mandates.

RAPID TURNAROUND

Receive overnight delivery of your calculated liquidity requirement based on your current CP portfolio positions.



DTCC Data Services offerings provide referential and activity-based data provisioning that delivers fixed and configurable data solutions sourced from DTCC's transaction, reference, position and asset servicing data covering all major asset classes. As the largest depository in the world and the primary infrastructure in the U.S. for clearing, settlement and asset servicing, DTCC is a leading service provider to the financial markets and a trusted primary source for post-trade data. For more information visit DTCCDATA.com



OPTIMIZED COLLATERAL MANAGEMENT

To optimize collateral management while meeting today's more-stringent regulatory mandates, market participants working with CP, including firms' money market trading desks and treasury groups, seek cost-efficient ways to enhance visibility into the obligations for the CP for which they provide loan commitments.

DTCC's LCR Service prepares a detailed profile of your current CP exposure with obligations mapped by maturity, segregating short and long-term securities over different time horizons, and uses this information to compute the up-to-date liquidity-coverage ratio necessary to assist compliance with capital requirements.

Utilizing data on new issuances and maturities aggregated from daily feeds received by DTCC's depository subsidiary, Depository Trust Company (DTC), in conjunction with your CP portfolio data, the LCR Service calculates and provides overnight delivery of customized information to help guide you to optimize your current liquidity requirement.

CALCULATIONS BUILT ON INDUSTRY DATA

The CP market activity settled through DTC gives the LCR Service access to aggregate industry data with outstanding depth and breadth. Each business day, CP issuers and paying agents send to DTC data on approximately \$100 billion in new issuances and maturities. The following DTC statistics indicate the size of the CP market in 2016:

- The CP market has more than three dozen issuing/paying agents.
- More than \$1 trillion in CP is on deposit at DTC.
- Approximately 3,200 entities are eligible to issue CP.
- The volume of daily CP issuances averages approximately 2,400.

HOW IT WORKS

- A firm supplies its current CP portfolio to DTCC.
- DTCC derives the firm's LCR and makes it available before the start of trading the next business day.

FOR MORE INFORMATION

DTCC Data Services Sales and Support: **1-800-253-2488**

DTCC Data Services team: **dataservices@dtcc.com**

Visit **www.dtccdata.com** for additional product details and to learn more about the entire DTCC Data Services suite of offerings.