



# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 02-03-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,881,941,117	4.49%	4.78%	20.19%	82,251,272,634	3,561
REPUBLIC OF KOREA	SOV	7,995,018,163	1.11%	1.93%	-4.20%	86,667,351,966	2,838
REPUBLIC OF ITALY	SOV	7,557,858,178	4.74%	9.35%	-20.27%	153,351,017,179	6,087
UNITED MEXICAN STATES	SOV	7,397,025,180	0.90%	1.82%	-13.65%	62,643,013,465	6,776
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,624,054,668	2.94%	2.72%	14.93%	59,136,593,307	4,973
REPUBLIC OF SOUTH AFRICA	SOV	4,736,993,394	1.24%	4.87%	-13.85%	51,714,692,305	5,491
REPUBLIC OF TURKEY	SOV	4,707,210,490	-1.21%	-1.39%	-3.10%	56,538,589,177	5,245
FRENCH REPUBLIC	SOV	4,695,731,805	0.32%	2.84%	-3.48%	40,256,624,774	1,447
KINGDOM OF SAUDI ARABIA	SOV	4,134,038,382	5.57%	13.96%	26.40%	26,435,265,989	1,752
REPUBLIC OF INDONESIA	SOV	3,649,073,286	2.68%	3.85%	0.31%	43,689,137,879	3,357
REPUBLIC OF CHILE	SOV	3,490,355,692	-1.66%	0.65%	51.72%	20,631,919,019	1,868
UNITED STATES OF AMERICA	SOV	3,322,396,034	55.13%	329.51%	246.69%	7,821,294,493	361
REPUBLIC OF COLOMBIA	SOV	3,137,541,104	0.80%	2.30%	-14.23%	25,444,782,854	3,635
JAPAN	SOV	3,052,763,296	-0.95%	1.22%	-4.74%	18,237,370,999	1,340
COMMONWEALTH OF AUSTRALIA	SOV	2,528,062,715	-0.40%	-1.13%	-9.42%	14,953,232,053	569

Top 15 Corporate Reference Entities by Net Notional (Week Ending 02-03-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
AT&T INC.	CORP	4,463,544,401	0.34%	0.24%	16.31%	18,845,686,472	2,193
VERIZON COMMUNICATIONS INC.	CORP	3,815,002,213	0.13%	0.12%	65.60%	16,776,655,519	1,673
BARCLAYS BANK PLC	CORP	3,425,472,353	-0.43%	0.06%	6.12%	15,098,671,319	1,185
SOFTBANK GROUP CORP.	CORP	2,992,756,625	-1.62%	-1.51%	-10.31%	17,166,715,043	4,739
GENERAL ELECTRIC COMPANY	CORP	2,971,518,586	0.06%	0.36%	-10.99%	12,025,014,216	1,965
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	2,715,391,393	-0.58%	2.94%	15.43%	23,246,658,699	2,390
NATURGY ENERGY GROUP, S.A.	CORP	2,645,599,191	-0.62%	-0.76%	5.99%	9,717,051,946	803
THE BOEING COMPANY	CORP	2,596,579,279	0.88%	0.66%	-8.26%	10,704,846,677	1,568
ROLLS-ROYCE PLC	CORP	2,403,537,419	-1.06%	0.34%	-13.66%	19,219,678,536	2,015
THE GOLDMAN SACHS GROUP, INC.	CORP	2,366,893,282	2.58%	-0.50%	11.75%	13,203,605,574	1,225
BP P.L.C.	CORP	2,353,348,108	-0.83%	-1.59%	56.45%	17,390,216,805	1,499
BANK OF AMERICA CORPORATION	CORP	2,209,980,291	0.24%	1.33%	-5.34%	9,975,570,005	741
WALMART INC.	CORP	2,153,913,400	2.11%	4.56%	111.56%	9,107,159,404	642
ANHEUSER-BUSCH INBEV	CORP	2,092,450,973	-0.56%	0.97%	-6.18%	13,272,076,083	1,231
THE PROCTER & GAMBLE COMPANY	CORP	2,089,794,826	1.98%	1.51%	51.61%	8,032,597,012	585

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
UNITED STATES OF AMERICA	SOV	3,322,396,034	55.13%	329.51%	246.69%	7,821,294,493	361
IRELAND	SOV	658,033,887	12.03%	11.80%	4.31%	3,154,985,387	197
CZECH REPUBLIC	SOV	99,219,007	11.11%	11.16%	174.64%	171,417,712	27
KINGDOM OF SAUDI ARABIA	SOV	4,134,038,382	5.57%	13.96%	26.40%	26,435,265,989	1,752
ROMANIA	SOV	201,224,000	5.23%	5.23%	23.49%	831,904,026	205
REPUBLIC OF THE PHILIPPINES	SOV	1,528,478,222	-4.84%	-2.24%	-4.91%	18,860,565,381	1,861
REPUBLIC OF ITALY	SOV	7,557,858,178	4.74%	9.35%	-20.27%	153,351,017,179	6,087
PEOPLE'S REPUBLIC OF CHINA	SOV	8,881,941,117	4.49%	4.78%	20.19%	82,251,272,634	3,561
REPUBLIC OF LATVIA	SOV	119,383,430	4.33%	4.35%	8.31%	279,944,064	38
HUNGARY	SOV	241,861,000	-3.97%	-8.80%	-10.05%	1,419,339,000	223

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
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ASHLAND INC.	CORP	19,570,000	56.94%	0.00%	0.00%	37,095,000	26
WEST JAPAN RAILWAY COMPANY	CORP	22,106,120	36.69%	56.93%	0.00%	65,556,080	16
COMPAGNIE FINANCIERE MICHELIN	CORP	319,550,750	26.81%	28.33%	0.00%	1,112,301,172	151
CAPGEMINI	CORP	54,535,637	23.91%	24.30%	-19.85%	174,406,047	20
CAESARS ENTERTAINMENT, INC.	CORP	39,500,000	14.49%	29.51%	0.00%	61,600,000	33
CENTRICA PLC	CORP	719,882,191	-13.73%	-13.76%	3.79%	8,061,713,176	775
FAURECIA	CORP	286,248,215	-13.04%	-13.63%	48.96%	1,589,990,483	650
UBER TECHNOLOGIES, INC.	CORP	35,500,000	12.70%	33.96%	0.00%	106,125,000	69
CANADIAN NATURAL RESOURCES LIMITED	CORP	700,251,946	12.62%	23.99%	44.68%	3,957,974,165	527
ALIBABA GROUP HOLDING LIMITED	CORP	358,970,600	-12.35%	-14.91%	-45.01%	3,015,606,600	424

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UNITED STATES OF AMERICA	SOV	3,322,396,034	55.13%	329.51%	246.69%	7,821,294,493	361
REPUBLIC OF SERBIA	SOV	54,150,000	0.00%	22.65%	35.38%	113,150,000	40
REPUBLIC OF PERU	SOV	1,900,201,092	3.47%	15.72%	20.43%	12,290,872,237	1,533
KINGDOM OF SAUDI ARABIA	SOV	4,134,038,382	5.57%	13.96%	26.40%	26,435,265,989	1,752
IRELAND	SOV	658,033,887	12.03%	11.80%	4.31%	3,154,985,387	197
CZECH REPUBLIC	SOV	99,219,007	11.11%	11.16%	174.64%	171,417,712	27
REPUBLIC OF ITALY	SOV	7,557,858,178	4.74%	9.35%	-20.27%	153,351,017,179	6,087
HUNGARY	SOV	241,861,000	-3.97%	-8.80%	-10.05%	1,419,339,000	223
KINGDOM OF NORWAY	SOV	251,799,136	-0.03%	8.61%	-2.08%	495,099,136	44
HELLENIC REPUBLIC	SOV	925,644,969	0.14%	-7.52%	-48.11%	13,226,424,628	1,518

Top 10 Corporate Reference Entities by Net Notional Change vs 4 Weeks Ago							
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WEST JAPAN RAILWAY COMPANY	CORP	22,106,120	36.69%	56.93%	0.00%	65,556,080	16
FRONTIER COMMUNICATIONS HOLDINGS, LLC	CORP	29,500,000	7.27%	51.28%	0.00%	59,100,000	35
EQM MIDSTREAM PARTNERS, LP	CORP	35,250,000	6.02%	34.29%	0.00%	63,550,000	36
IHEARTCOMMUNICATIONS, INC.	CORP	27,500,000	7.84%	34.15%	0.00%	53,600,000	35
UBER TECHNOLOGIES, INC.	CORP	35,500,000	12.70%	33.96%	0.00%	106,125,000	69
THE EXPORT-IMPORT BANK OF CHINA	CORP	176,250,000	-6.87%	-31.16%	-34.73%	1,482,613,588	128
CAESARS ENTERTAINMENT, INC.	CORP	39,500,000	14.49%	29.51%	0.00%	61,600,000	33
COMPAGNIE FINANCIERE MICHELIN	CORP	319,550,750	26.81%	28.33%	0.00%	1,112,301,172	151
CIGNA CORPORATION	CORP	93,145,000	0.00%	27.34%	111.79%	473,400,000	82
THALES	CORP	107,219,341	-0.63%	24.68%	5.16%	1,430,766,742	236