



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 02-24-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	9,064,491,117	0.64%	6.64%	17.65%	82,895,385,728	3,568
REPUBLIC OF ITALY	SOV	7,959,663,407	3.34%	10.31%	-16.00%	153,702,553,985	6,067
REPUBLIC OF KOREA	SOV	7,909,693,163	-0.74%	0.03%	-7.17%	87,168,393,966	2,879
UNITED MEXICAN STATES	SOV	7,625,952,276	-0.13%	4.02%	-11.41%	62,164,990,133	6,789
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,672,059,610	0.42%	3.69%	14.52%	59,891,684,574	5,114
REPUBLIC OF TURKEY	SOV	4,902,575,820	-2.05%	2.89%	-1.94%	57,665,909,553	5,406
FRENCH REPUBLIC	SOV	4,840,613,770	0.55%	3.42%	0.58%	40,861,410,228	1,477
REPUBLIC OF SOUTH AFRICA	SOV	4,701,536,272	-1.75%	0.48%	-18.69%	53,811,651,633	5,727
KINGDOM OF SAUDI ARABIA	SOV	4,353,941,382	1.03%	11.18%	32.48%	28,244,378,989	1,783
UNITED STATES OF AMERICA	SOV	4,183,158,384	4.62%	95.33%	329.51%	9,379,729,352	476
REPUBLIC OF INDONESIA	SOV	3,840,296,663	-4.58%	8.06%	3.82%	44,478,245,689	3,458
REPUBLIC OF COLOMBIA	SOV	3,223,108,172	3.51%	3.54%	-10.43%	25,966,508,531	3,766
REPUBLIC OF CHILE	SOV	3,183,754,892	-2.32%	-10.30%	39.50%	19,777,050,219	1,865
JAPAN	SOV	3,143,745,668	2.32%	2.00%	-2.26%	18,528,846,061	1,362
COMMONWEALTH OF AUSTRALIA	SOV	2,572,685,782	0.78%	1.36%	-10.56%	15,083,136,492	574

Top 15 Corporate Reference Entities by Net Notional (Week Ending 02-24-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
AT&T INC.	CORP	4,491,982,883	-0.04%	0.98%	17.16%	19,472,538,894	2,209
VERIZON COMMUNICATIONS INC.	CORP	3,791,016,788	0.91%	-0.50%	64.45%	17,131,102,519	1,707
BARCLAYS BANK PLC	CORP	3,345,389,340	-1.01%	-2.76%	1.73%	14,860,954,632	1,203
GENERAL ELECTRIC COMPANY	CORP	2,951,240,341	-0.39%	-0.62%	-11.38%	12,015,090,050	1,968
SOFTBANK GROUP CORP.	CORP	2,931,379,422	-1.51%	-3.63%	-14.27%	16,976,570,493	4,800
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	2,646,246,289	-1.93%	-3.11%	10.18%	22,534,735,409	2,423
THE BOEING COMPANY	CORP	2,570,303,088	-1.76%	-0.15%	-9.45%	10,757,224,486	1,547
NATURGY ENERGY GROUP, S.A.	CORP	2,534,628,081	-1.43%	-4.79%	0.68%	10,601,568,387	984
THE GOLDMAN SACHS GROUP, INC.	CORP	2,382,448,392	0.46%	3.25%	10.62%	13,550,038,703	1,261
BANK OF AMERICA CORPORATION	CORP	2,377,706,792	1.05%	7.85%	2.04%	10,452,351,012	768
ROLLS-ROYCE PLC	CORP	2,355,390,810	-1.34%	-3.04%	-17.98%	18,295,679,252	2,000
BP P.L.C.	CORP	2,345,129,653	-1.67%	-1.17%	37.98%	17,322,287,819	1,539
WALMART INC.	CORP	2,184,463,400	-0.09%	3.56%	109.33%	9,213,771,445	651
THE PROCTER & GAMBLE COMPANY	CORP	2,127,544,704	-0.42%	3.82%	54.10%	8,054,589,272	600
JPMORGAN CHASE & CO.	CORP	2,056,875,916	0.33%	1.90%	20.88%	9,525,964,481	736

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF CROATIA	SOV	128,366,196	8.74%	21.23%	16.60%	1,811,656,232	52
REPUBLIC OF THE PHILIPPINES	SOV	1,465,423,639	-7.73%	-8.76%	-16.85%	18,845,678,343	1,894
REPUBLIC OF PERU	SOV	1,720,628,400	-6.28%	-6.31%	8.94%	11,856,994,857	1,568
ARGENTINE REPUBLIC	SOV	231,699,937	-5.20%	-5.50%	-42.38%	2,692,766,958	992
REPUBLIC OF PANAMA	SOV	732,361,766	5.11%	9.68%	46.40%	3,705,041,234	559
UNITED STATES OF AMERICA	SOV	4,183,158,384	4.62%	95.33%	329.51%	9,379,729,352	476
REPUBLIC OF INDONESIA	SOV	3,840,296,663	-4.58%	8.06%	3.82%	44,478,245,689	3,458
PORTUGUESE REPUBLIC	SOV	452,319,197	-3.98%	-3.94%	1.39%	5,055,288,245	501
KINGDOM OF MOROCCO	SOV	89,250,000	-3.93%	2.29%	66.05%	206,950,000	50
REPUBLIC OF COLOMBIA	SOV	3,223,108,172	3.51%	3.54%	-10.43%	25,966,508,531	3,766

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COMMSCOPE, INC.	CORP	12,500,000	56.25%	0.00%	0.00%	21,500,000	11
ASHLAND INC.	CORP	37,667,000	22.83%	202.06%	0.00%	66,762,000	34
ROCHE HOLDINGS, INC.	CORP	40,084,389	17.13%	15.27%	-37.28%	103,481,012	18
NEXI S.P.A.	CORP	35,489,453	-16.29%	-21.36%	0.00%	149,428,270	74
WEATHERFORD INTERNATIONAL LTD.	CORP	32,400,000	13.68%	37.87%	0.00%	57,600,000	31
UBER TECHNOLOGIES, INC.	CORP	39,825,000	13.06%	26.43%	0.00%	122,825,000	75
MODULAIRE GLOBAL FINANCE PLC	CORP	78,514,559	-13.02%	-17.66%	-39.84%	936,455,462	328
THE EXPORT-IMPORT BANK OF CHINA	CORP	174,050,000	-12.56%	-8.03%	-35.54%	1,487,013,588	129
BROOKFIELD ASSET MANAGEMENT INC.	CORP	270,500,000	11.78%	1.16%	32.99%	387,500,000	22
EXELON CORPORATION	CORP	437,909,374	-11.27%	-6.00%	5.70%	2,504,218,293	428

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UNITED STATES OF AMERICA	SOV	4,183,158,384	4.62%	95.33%	329.51%	9,379,729,352	476
SLOVAK REPUBLIC	SOV	128,240,535	-0.03%	24.10%	72.07%	379,554,639	37
REPUBLIC OF CROATIA	SOV	128,366,196	8.74%	21.23%	16.60%	1,811,656,232	52
KINGDOM OF SWEDEN	SOV	1,050,934,000	0.00%	11.68%	28.79%	2,097,634,000	97
KINGDOM OF SAUDI ARABIA	SOV	4,353,941,382	1.03%	11.18%	32.48%	28,244,378,989	1,783
CZECH REPUBLIC	SOV	98,930,802	-0.17%	10.79%	169.91%	170,753,587	27
IRELAND	SOV	648,096,050	0.02%	10.33%	2.71%	3,119,184,187	197
REPUBLIC OF ITALY	SOV	7,959,663,407	3.34%	10.31%	-16.00%	153,702,553,985	6,067
REPUBLIC OF CHILE	SOV	3,183,754,892	-2.32%	-10.30%	39.50%	19,777,050,219	1,865
REPUBLIC OF PANAMA	SOV	732,361,766	5.11%	9.68%	46.40%	3,705,041,234	559

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ASHLAND INC.	CORP	37,667,000	22.83%	202.06%	0.00%	66,762,000	34
CATERPILLAR FINANCIAL SERVICES CORPORATION	CORP	10,150,000	0.00%	-49.63%	-75.75%	131,729,200	29
WEATHERFORD INTERNATIONAL LTD.	CORP	32,400,000	13.68%	37.87%	0.00%	57,600,000	31
THE HERTZ CORPORATION	CORP	42,400,000	6.00%	34.60%	0.00%	76,100,000	38
WEST JAPAN RAILWAY COMPANY	CORP	21,254,680	-1.67%	31.43%	0.00%	74,757,840	18
HEARTCOMMUNICATIONS, INC.	CORP	33,000,000	8.20%	29.41%	0.00%	70,600,000	43
UBER TECHNOLOGIES, INC.	CORP	39,825,000	13.06%	26.43%	0.00%	122,825,000	75
STONEGATE PUB COMPANY FINANCING LIMITED	CORP	59,928,269	7.25%	-24.19%	0.00%	266,138,182	79
LUMEN TECHNOLOGIES, INC.	CORP	499,751,467	9.69%	23.93%	3.08%	2,621,892,467	537
M.D.C. HOLDINGS, INC.	CORP	479,802,654	0.84%	21.58%	65.80%	2,698,153,221	537