



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 03-31-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,617,223,877	-0.19%	-5.18%	-3.78%	83,941,116,200	3,626
REPUBLIC OF ITALY	SOV	8,159,400,273	-0.79%	-1.38%	-12.05%	154,931,642,597	5,813
REPUBLIC OF KOREA	SOV	8,070,427,189	-0.39%	4.06%	-14.79%	90,133,809,636	2,894
UNITED MEXICAN STATES	SOV	7,189,737,427	-0.74%	-5.03%	-15.85%	63,555,350,911	6,874
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,150,906,291	1.87%	-7.80%	-1.96%	59,232,851,992	5,252
FRENCH REPUBLIC	SOV	5,013,792,121	0.62%	3.45%	-0.92%	41,292,789,053	1,485
UNITED STATES OF AMERICA	SOV	5,000,296,580	2.28%	10.86%	426.51%	11,610,292,578	694
REPUBLIC OF SOUTH AFRICA	SOV	4,507,505,223	6.09%	-3.70%	-12.74%	56,924,565,075	5,894
REPUBLIC OF TURKEY	SOV	4,407,415,111	0.58%	-8.47%	-10.82%	58,364,444,169	5,341
KINGDOM OF SAUDI ARABIA	SOV	4,158,743,175	-1.09%	-4.00%	22.45%	29,211,030,056	1,809
REPUBLIC OF INDONESIA	SOV	3,492,049,243	-1.93%	-15.44%	-2.60%	46,472,949,039	3,511
JAPAN	SOV	3,115,180,054	-0.47%	-1.37%	-2.99%	19,717,961,619	1,330
REPUBLIC OF CHILE	SOV	3,006,939,134	-3.70%	0.84%	30.69%	21,803,477,636	1,968
REPUBLIC OF COLOMBIA	SOV	2,985,207,953	3.30%	-7.62%	-9.65%	27,349,950,206	3,788
COMMONWEALTH OF AUSTRALIA	SOV	2,608,158,478	2.06%	1.91%	-9.20%	16,300,275,619	604

Top 15 Corporate Reference Entities by Net Notional (Week Ending 03-31-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
AT&T INC.	CORP	4,665,825,943	-0.08%	2.31%	23.56%	20,847,588,888	2,191
VERIZON COMMUNICATIONS INC.	CORP	4,102,064,137	0.46%	7.14%	61.20%	17,585,790,452	1,700
BARCLAYS BANK PLC	CORP	3,440,101,442	1.45%	2.45%	12.79%	15,224,774,953	1,219
BANK OF AMERICA CORPORATION	CORP	3,326,842,815	9.59%	39.43%	37.95%	13,217,478,914	940
SOFTBANK GROUP CORP.	CORP	2,973,306,115	-1.44%	0.53%	-9.02%	17,895,837,968	4,954
GENERAL ELECTRIC COMPANY	CORP	2,942,073,600	0.04%	-0.37%	-11.16%	12,173,694,120	1,966
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	2,861,183,032	3.59%	5.57%	17.89%	24,301,659,771	2,476
THE BOEING COMPANY	CORP	2,421,486,617	-3.17%	-5.40%	-10.06%	11,012,920,615	1,562
THE GOLDMAN SACHS GROUP, INC.	CORP	2,391,750,755	-0.56%	-2.05%	12.12%	14,082,538,693	1,297
ROLLS-ROYCE PLC	CORP	2,354,503,623	-0.72%	1.19%	-14.91%	19,157,197,317	1,958
WALMART INC.	CORP	2,305,595,200	-2.01%	2.41%	120.02%	9,922,176,415	694
BP P.L.C.	CORP	2,285,312,824	0.81%	-2.93%	37.82%	19,561,518,646	1,662
THE PROCTER & GAMBLE COMPANY	CORP	2,169,507,258	-1.88%	1.49%	58.20%	8,840,596,805	660
BNP PARIBAS	CORP	2,149,513,510	8.57%	6.60%	1.82%	23,167,873,302	2,935
HSBC HOLDINGS PLC	CORP	2,148,382,822	6.03%	4.67%	9.47%	21,986,224,897	3,680

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
DOMINICAN REPUBLIC	SOV	47,600,000	164.44%	0.00%	0.00%	86,400,000	22
STATE OF ISRAEL	SOV	276,666,667	7.18%	7.80%	32.09%	1,708,807,794	209
REPUBLIC OF SOUTH AFRICA	SOV	4,507,505,223	6.09%	-3.70%	-12.74%	56,924,565,075	5,894
ARGENTINE REPUBLIC	SOV	247,004,489	5.11%	4.54%	-43.81%	2,785,111,958	1,016
REPUBLIC OF CROATIA	SOV	107,704,799	-5.06%	-11.98%	-19.86%	1,842,636,363	54
KINGDOM OF THAILAND	SOV	514,909,300	-4.91%	-1.19%	-20.95%	5,537,699,300	430
REPUBLIC OF CHILE	SOV	3,006,939,134	-3.70%	0.84%	30.69%	21,803,477,636	1,968
ARAB REPUBLIC OF EGYPT	SOV	437,861,495	-3.65%	-8.07%	38.98%	2,986,536,467	708
REPUBLIC OF PANAMA	SOV	611,478,171	-3.48%	-17.91%	26.61%	3,970,924,734	750
REPUBLIC OF COLOMBIA	SOV	2,985,207,953	3.30%	-7.62%	-9.65%	27,349,950,206	3,788

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PANASONIC HOLDINGS CORPORATION	CORP	41,442,715	103.43%	0.00%	0.00%	143,731,352	34
ADECCO GROUP AG	CORP	166,542,284	28.78%	-0.12%	44.33%	1,394,843,278	183
GFL ENVIRONMENTAL INC.	CORP	19,000,000	26.67%	0.00%	0.00%	27,000,000	12
ZF EUROPE FINANCE B.V.	CORP	12,578,060	23.03%	1.96%	-16.79%	61,395,275	29
SPRINT COMMUNICATIONS LLC	CORP	108,173,196	22.77%	40.82%	0.00%	299,713,196	72
DISH DBS CORPORATION	CORP	510,295,634	20.03%	-0.65%	-19.59%	2,463,059,379	856
FIRST DATA CORPORATION	CORP	60,350,000	-18.83%	-18.83%	-27.38%	238,240,000	81
STONEGATE PUB COMPANY FINANCING LIMITED	CORP	112,413,274	17.80%	98.31%	0.00%	344,259,555	126
CONSTELLUM SE	CORP	178,706,919	17.30%	17.50%	-0.46%	1,222,593,147	371
GENWORTH HOLDINGS, INC.	CORP	162,228,528	17.22%	1.59%	-9.40%	1,062,333,798	357

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ROMANIA	SOV	234,174,000	0.00%	29.15%	13.79%	1,027,897,906	221
REPUBLIC OF POLAND	SOV	803,975,338	1.51%	-18.65%	211.95%	2,383,705,538	456
REPUBLIC OF PANAMA	SOV	611,478,171	-3.48%	-17.91%	26.61%	3,970,924,734	750
REPUBLIC OF INDONESIA	SOV	3,492,049,243	-1.93%	-15.44%	-2.60%	46,472,949,039	3,511
REPUBLIC OF CROATIA	SOV	107,704,799	-5.06%	-11.98%	-19.86%	1,842,636,363	54
HELLENIC REPUBLIC	SOV	817,983,310	0.00%	-11.53%	-54.10%	13,735,544,747	1,491
UNITED STATES OF AMERICA	SOV	5,000,296,580	2.28%	10.86%	426.51%	11,610,292,578	694
REPUBLIC OF SLOVENIA	SOV	84,900,000	0.00%	9.69%	144.70%	166,573,721	20
REPUBLIC OF TURKEY	SOV	4,407,415,111	0.58%	-8.47%	-10.82%	58,364,444,169	5,341
ARAB REPUBLIC OF EGYPT	SOV	437,861,495	-3.65%	-8.07%	38.98%	2,986,536,467	708

Top 10 Corporate Reference Entities by Net Notional Change vs 4 Weeks Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
STONEGATE PUB COMPANY FINANCING LIMITED	CORP	112,413,274	17.80%	98.31%	0.00%	344,259,555	126
VOLVO CAR AB	CORP	166,301,884	5.78%	93.78%	51.00%	725,841,151	210
ALCATEL LUCENT	CORP	3,686,037	0.76%	-56.12%	-77.17%	37,727,670	10
ASHLAND INC.	CORP	60,070,000	-1.64%	49.55%	0.00%	155,869,402	52
GECCINA	CORP	32,523,852	0.76%	-49.02%	-1.29%	52,038,161	10
INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.	CORP	78,434,522	0.76%	43.94%	20.98%	306,967,706	130
EIDP, INC.	CORP	207,488,800	14.87%	43.36%	0.00%	710,809,600	90
NATURGY ENERGY GROUP, S.A.	CORP	1,455,557,839	1.88%	-43.03%	-37.08%	9,163,445,508	861
SPRINT COMMUNICATIONS LLC	CORP	108,173,196	22.77%	40.82%	0.00%	299,713,196	72
NUCOR CORPORATION	CORP	16,810,000	0.00%	-39.70%	-70.35%	206,370,000	29