



# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 09-08-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	9,184,216,160	-0.85%	2.48%	2.60%	81,400,231,161	3,161
REPUBLIC OF ITALY	SOV	8,426,787,155	1.19%	8.80%	2.15%	138,631,162,960	5,120
REPUBLIC OF KOREA	SOV	7,297,775,211	0.19%	-0.32%	-12.73%	79,030,040,734	2,417
UNITED MEXICAN STATES	SOV	7,290,428,395	-0.64%	0.48%	-3.77%	56,347,998,378	6,104
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,143,982,610	0.91%	4.90%	-9.94%	55,541,780,620	4,901
REPUBLIC OF SOUTH AFRICA	SOV	5,152,252,115	1.42%	-1.66%	18.72%	54,624,435,263	5,594
KINGDOM OF SAUDI ARABIA	SOV	4,503,889,784	1.22%	4.96%	17.22%	30,179,373,229	1,748
REPUBLIC OF TURKEY	SOV	4,471,504,734	-1.80%	-1.38%	-5.65%	54,077,511,871	5,397
FRENCH REPUBLIC	SOV	4,163,035,714	-0.06%	-0.26%	-13.01%	36,750,871,595	1,356
UNITED STATES OF AMERICA	SOV	3,407,674,954	-0.03%	-2.52%	240.57%	9,895,171,810	727
JAPAN	SOV	3,350,576,100	0.02%	0.86%	4.48%	19,439,903,092	1,331
REPUBLIC OF INDONESIA	SOV	3,142,576,265	0.96%	-2.45%	-10.18%	41,599,317,835	3,168
REPUBLIC OF COLOMBIA	SOV	3,043,341,363	-1.99%	-3.87%	-1.27%	25,731,336,287	3,666
COMMONWEALTH OF AUSTRALIA	SOV	2,548,698,521	6.69%	5.94%	-7.61%	14,152,540,949	573
FEDERAL REPUBLIC OF GERMANY	SOV	2,419,770,960	-0.14%	2.92%	2.72%	12,596,398,950	448

Top 15 Corporate Reference Entities by Net Notional (Week Ending 09-08-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
AT&T INC.	CORP	5,253,328,070	0.44%	0.08%	7.36%	22,401,462,311	2,395
BANK OF AMERICA CORPORATION	CORP	5,025,939,356	-0.06%	2.67%	114.44%	16,730,713,734	1,145
VERIZON COMMUNICATIONS INC.	CORP	4,457,118,778	-0.23%	0.03%	13.95%	19,948,297,840	1,819
GENERAL ELECTRIC COMPANY	CORP	3,262,904,221	-0.49%	2.72%	6.80%	12,146,142,120	1,788
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	3,048,060,660	1.16%	1.24%	15.35%	22,684,253,702	2,425
BARCLAYS BANK PLC	CORP	3,007,709,780	-0.32%	-0.16%	-20.50%	13,641,633,349	1,280
THE GOLDMAN SACHS GROUP, INC.	CORP	2,542,665,200	-1.43%	-0.24%	20.48%	11,836,156,105	1,167
JPMORGAN CHASE & CO.	CORP	2,396,981,215	1.47%	1.46%	8.34%	9,894,631,196	705
SOFTBANK GROUP CORP.	CORP	2,323,468,521	-0.68%	-0.03%	-28.59%	15,054,920,448	4,541
WALMART INC.	CORP	2,244,423,000	-0.61%	0.39%	16.10%	9,674,126,684	688
DEUTSCHE BANK AKTIENGESELLSCHAFT	CORP	2,176,269,141	-2.30%	-1.26%	30.25%	28,986,729,327	4,459
UNITEDHEALTH GROUP INCORPORATED	CORP	2,171,588,400	-0.46%	0.36%	62.04%	9,166,158,931	615
BNP PARIBAS	CORP	2,080,656,249	-2.83%	-3.89%	-11.74%	22,143,006,381	2,822
ROLLS-ROYCE PLC	CORP	2,026,585,329	-1.38%	-3.06%	-18.93%	13,399,892,638	1,709
BARCLAYS PLC	CORP	2,025,272,419	-2.38%	-2.55%	17.43%	21,915,672,078	3,173

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
STATE OF QATAR	SOV	774,065,996	-11.23%	-17.10%	-48.34%	7,671,087,790	682
SOCIALIST REPUBLIC OF VIETNAM	SOV	331,600,000	-10.54%	-12.12%	-13.51%	1,555,880,000	219
COMMONWEALTH OF AUSTRALIA	SOV	2,548,698,521	6.69%	5.94%	-7.61%	14,152,540,949	573
KINGDOM OF MOROCCO	SOV	91,935,000	-6.37%	0.00%	47.69%	329,385,000	66
REPUBLIC OF CROATIA	SOV	61,790,192	4.94%	17.96%	-61.93%	1,028,886,408	37
REPUBLIC OF PANAMA	SOV	547,019,095	-4.20%	-13.13%	-8.62%	4,290,797,266	640
ROMANIA	SOV	230,074,000	-4.17%	-4.17%	22.10%	941,702,187	216
KINGDOM OF SPAIN	SOV	1,312,935,900	-3.57%	-4.01%	-40.53%	15,977,603,653	797
KINGDOM OF BAHRAIN	SOV	455,115,019	-3.57%	-0.85%	-1.33%	1,501,007,351	267
DOMINICAN REPUBLIC	SOV	50,470,000	3.49%	80.44%	0.00%	223,770,000	74

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
BROADCOM INC.	CORP	172,820,000	1574.61%	0.00%	0.00%	180,320,000	12
CATERPILLAR FINANCIAL SERVICES CORPORATION	CORP	39,750,000	169.49%	169.49%	153.99%	175,765,800	28
THE CIGNA GROUP	CORP	155,076,000	19.22%	19.22%	0.00%	556,922,000	88
UNITED AIRLINES HOLDINGS, INC.	CORP	730,522,145	12.33%	9.55%	14.95%	2,970,893,145	601
BAE SYSTEMS PLC	CORP	386,332,755	-11.98%	-14.43%	0.62%	5,730,783,005	526
LG CHEM, LTD.	CORP	203,400,000	10.91%	10.91%	0.00%	258,400,000	22
HUTCHISON WHAMPOA LIMITED	CORP	167,208,066	-9.67%	-8.43%	-30.30%	1,413,791,132	208
HUNTSMAN INTERNATIONAL LLC	CORP	22,410,000	8.73%	8.73%	-54.60%	44,515,832	32
NEC CORPORATION	CORP	158,116,746	8.16%	11.40%	-12.24%	838,398,191	249
AVIVA PLC	CORP	681,161,125	-8.14%	-7.79%	17.04%	8,458,869,627	1,541

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DOMINICAN REPUBLIC	SOV	50,470,000	3.49%	80.44%	0.00%	223,770,000	74
REPUBLIC OF CROATIA	SOV	61,790,192	4.94%	17.96%	-61.93%	1,028,886,408	37
STATE OF QATAR	SOV	774,065,996	-11.23%	-17.10%	-48.34%	7,671,087,790	682
REPUBLIC OF PANAMA	SOV	547,019,095	-4.20%	-13.13%	-8.62%	4,290,797,266	640
SOCIALIST REPUBLIC OF VIETNAM	SOV	331,600,000	-10.54%	-12.12%	-13.51%	1,555,880,000	219
STATE OF ISRAEL	SOV	229,025,424	0.00%	9.56%	-18.83%	1,507,473,757	193
ARGENTINE REPUBLIC	SOV	287,130,792	2.50%	9.54%	6.99%	2,898,759,391	1,050
REPUBLIC OF ITALY	SOV	8,426,787,155	1.19%	8.80%	2.15%	138,631,162,960	5,120
REPUBLIC OF CHILE	SOV	2,081,583,017	-1.85%	-7.85%	-38.14%	18,015,335,254	1,911
PORTUGUESE REPUBLIC	SOV	432,732,779	-0.02%	-6.12%	-11.60%	3,882,467,961	375

Top 10 Corporate Reference Entities by Net Notional Change vs 4 Weeks Ago							
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ABBOTT LABORATORIES	CORP	257,794,457	0.00%	231.38%	428.33%	421,913,907	31
CATERPILLAR FINANCIAL SERVICES CORPORATION	CORP	39,750,000	169.49%	169.49%	153.99%	175,765,800	28
UBS GROUP AG	CORP	1,914,729,369	-0.99%	121.15%	215.36%	25,483,494,050	3,776
UBER TECHNOLOGIES, INC.	CORP	122,700,000	0.00%	62.62%	398.78%	344,774,400	152
TEMASEK HOLDINGS (PRIVATE) LIMITED	CORP	43,700,000	6.07%	54.96%	0.00%	49,200,000	32
HITACHI, LTD.	CORP	155,143,676	-1.10%	44.02%	4.67%	1,376,413,964	335
SK HYNIX INC.	CORP	265,500,000	0.00%	37.21%	0.00%	455,500,000	32
ELI LILLY AND COMPANY	CORP	140,879,812	0.00%	27.06%	18.75%	234,747,211	33
EG GLOBAL FINANCE PLC	CORP	114,886,041	6.81%	23.76%	212.37%	360,024,629	204
NORBORD INC.	CORP	17,474,200	0.00%	-20.48%	-60.36%	111,874,200	68