



# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 09-22-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,909,878,305	-0.07%	-2.46%	-0.46%	88,555,663,013	3,319
REPUBLIC OF ITALY	SOV	8,174,561,818	-2.09%	2.41%	-0.91%	138,718,227,722	5,076
REPUBLIC OF KOREA	SOV	7,271,875,211	0.21%	-0.09%	-13.04%	84,227,706,239	2,571
UNITED MEXICAN STATES	SOV	6,913,446,198	1.23%	-4.74%	-8.75%	59,070,245,396	6,288
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,073,893,982	3.86%	0.53%	-10.96%	57,281,571,342	5,046
REPUBLIC OF SOUTH AFRICA	SOV	5,207,483,884	2.39%	0.11%	19.99%	57,622,100,369	5,770
KINGDOM OF SAUDI ARABIA	SOV	4,588,712,784	1.18%	3.89%	19.43%	31,417,963,229	1,778
REPUBLIC OF TURKEY	SOV	4,376,664,903	0.89%	-3.54%	-7.66%	55,640,094,190	5,618
FRENCH REPUBLIC	SOV	4,058,957,098	-2.57%	-2.58%	-15.18%	37,409,555,326	1,363
UNITED STATES OF AMERICA	SOV	3,493,464,187	-3.06%	1.06%	249.14%	10,174,394,520	727
JAPAN	SOV	3,409,437,212	0.55%	1.78%	6.32%	19,934,361,568	1,352
REPUBLIC OF INDONESIA	SOV	3,036,864,112	-2.79%	-4.18%	-13.20%	44,193,467,335	3,336
REPUBLIC OF COLOMBIA	SOV	3,029,212,620	0.39%	-0.71%	-1.73%	26,395,280,451	3,690
COMMONWEALTH OF AUSTRALIA	SOV	2,546,171,121	0.14%	6.95%	-7.70%	14,603,922,476	591
FEDERAL REPUBLIC OF GERMANY	SOV	2,524,599,142	4.44%	4.14%	7.17%	13,812,687,385	478

Top 15 Corporate Reference Entities by Net Notional (Week Ending 09-22-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
AT&T INC.	CORP	5,251,435,404	-0.08%	-0.48%	7.32%	22,356,181,773	2,419
BANK OF AMERICA CORPORATION	CORP	5,044,781,275	-0.27%	2.28%	115.24%	18,319,603,074	1,154
VERIZON COMMUNICATIONS INC.	CORP	4,500,148,413	0.18%	1.13%	15.05%	20,603,084,746	2,386
GENERAL ELECTRIC COMPANY	CORP	3,252,300,067	0.09%	-0.74%	6.45%	13,349,801,848	1,850
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	3,169,018,407	3.09%	6.72%	19.93%	23,729,007,368	2,508
BARCLAYS BANK PLC	CORP	2,778,085,403	-7.37%	-8.11%	-26.57%	13,347,611,597	1,292
THE GOLDMAN SACHS GROUP, INC.	CORP	2,539,949,239	-0.45%	-0.87%	20.35%	12,403,154,506	1,171
JPMORGAN CHASE & CO.	CORP	2,398,507,160	-0.09%	2.40%	8.41%	10,081,079,733	718
WALMART INC.	CORP	2,343,460,000	2.88%	3.89%	21.22%	10,219,610,721	740
SOFTBANK GROUP CORP.	CORP	2,338,281,301	-0.84%	0.28%	-28.12%	15,150,700,631	4,532
DEUTSCHE BANK AKTIENGESELLSCHAFT	CORP	2,203,176,474	2.40%	-7.41%	31.86%	29,481,617,433	4,538
UNITEDHEALTH GROUP INCORPORATED	CORP	2,179,090,400	0.62%	0.05%	62.60%	9,564,843,822	665
CITIGROUP INC.	CORP	2,174,101,003	4.38%	10.91%	19.59%	9,241,335,730	842
BNP PARIBAS	CORP	2,058,052,783	-1.29%	-2.09%	-12.70%	22,246,091,307	2,872
MORGAN STANLEY	CORP	2,055,511,366	2.01%	4.17%	-5.55%	8,971,436,978	1,060

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
HELLENIC REPUBLIC	SOV	903,449,323	11.06%	11.72%	-20.10%	13,102,569,630	1,343
KINGDOM OF THAILAND	SOV	501,534,300	7.45%	10.90%	-0.42%	5,162,099,300	398
REPUBLIC OF SLOVENIA	SOV	69,757,109	-7.45%	-7.45%	-3.65%	102,028,501	11
DOMINICAN REPUBLIC	SOV	47,470,000	-7.41%	-23.77%	0.00%	257,770,000	83
STATE OF QATAR	SOV	829,051,282	7.00%	-4.70%	-44.67%	7,803,297,790	686
STATE OF ISRAEL	SOV	213,519,616	-6.77%	-6.77%	-24.32%	1,537,342,949	203
KINGDOM OF MOROCCO	SOV	100,435,000	5.24%	9.25%	61.34%	341,285,000	69
ARGENTINE REPUBLIC	SOV	299,280,000	5.15%	6.84%	11.52%	2,941,769,391	1,058
FEDERAL REPUBLIC OF GERMANY	SOV	2,524,599,142	4.44%	4.14%	7.17%	13,812,687,385	478
ARAB REPUBLIC OF EGYPT	SOV	566,938,850	4.01%	1.39%	33.63%	3,767,083,270	868

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
VUE ENTERTAINMENT INTERNATIONAL LIMITED	CORP	31,407,895	-68.87%	-69.29%	0.00%	95,730,121	82
BRUNSWICK CORPORATION	CORP	3,871,235	-40.90%	-40.90%	-44.68%	7,742,470	10
CHEVRON CORPORATION	CORP	242,400,000	20.09%	20.09%	19.94%	528,505,344	51
MUNDYS S.P.A.	CORP	170,639,140	-19.10%	-23.20%	0.00%	2,758,734,802	564
ALSTOM	CORP	683,342,436	-17.39%	-12.04%	-8.73%	5,255,845,475	694
ESKOM HOLDINGS SOC LIMITED	CORP	148,630,000	-16.79%	-16.79%	-28.05%	945,061,066	89
INEOS FINANCE PLC	CORP	7,449,979	16.63%	15.02%	0.00%	23,414,220	17
ZF EUROPE FINANCE B.V.	CORP	24,054,919	14.10%	12.52%	28.56%	76,236,696	39
UNITED UTILITIES PLC	CORP	205,861,125	-13.57%	-15.63%	7.77%	2,031,852,204	307
TELIA COMPANY AB	CORP	354,113,381	-12.38%	-14.31%	-10.94%	4,018,038,967	456

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
DOMINICAN REPUBLIC	SOV	47,470,000	-7.41%	-23.77%	0.00%	257,770,000	83
HELLENIC REPUBLIC	SOV	903,449,323	11.06%	11.72%	-20.10%	13,102,569,630	1,343
KINGDOM OF THAILAND	SOV	501,534,300	7.45%	10.90%	-0.42%	5,162,099,300	398
REPUBLIC OF CROATIA	SOV	64,011,868	0.20%	10.05%	-60.56%	1,036,582,661	39
SOCIALIST REPUBLIC OF VIETNAM	SOV	336,600,000	1.51%	-9.31%	-12.21%	1,652,980,000	220
KINGDOM OF MOROCCO	SOV	100,435,000	5.24%	9.25%	61.34%	341,285,000	69
REPUBLIC OF SLOVENIA	SOV	69,757,109	-7.45%	-7.45%	-3.65%	102,028,501	11
COMMONWEALTH OF AUSTRALIA	SOV	2,546,171,121	0.14%	6.95%	-7.70%	14,603,922,476	591
ARGENTINE REPUBLIC	SOV	299,280,000	5.15%	6.84%	11.52%	2,941,769,391	1,058
STATE OF ISRAEL	SOV	213,519,616	-6.77%	-6.77%	-24.32%	1,537,342,949	203

Top 10 Corporate Reference Entities by Net Notional Change vs 4 Weeks Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
BROADCOM INC.	CORP	173,850,000	0.00%	1584.59%	0.00%	186,350,000	14
CATERPILLAR FINANCIAL SERVICES CORPORATION	CORP	39,750,000	0.00%	169.49%	153.99%	175,738,400	27
UBER TECHNOLOGIES, INC.	CORP	140,700,000	-1.05%	74.89%	471.95%	521,774,400	161
VUE ENTERTAINMENT INTERNATIONAL LIMITED	CORP	31,407,895	-68.87%	-69.29%	0.00%	95,730,121	82
ABBOTT LABORATORIES	CORP	257,795,121	0.00%	63.37%	428.33%	421,913,923	31
BRUNSWICK CORPORATION	CORP	3,871,235	-40.90%	-40.90%	-44.68%	7,742,470	10
TEMASEK HOLDINGS (PRIVATE) LIMITED	CORP	42,550,000	-2.63%	28.16%	0.00%	67,750,000	37
ELI LILLY AND COMPANY	CORP	140,879,812	0.00%	27.06%	18.75%	244,747,211	34
EG GLOBAL FINANCE PLC	CORP	130,971,694	1.62%	25.33%	256.11%	389,679,664	223
SINGAPORE AIRLINES LIMITED	CORP	57,319,519	-0.03%	23.60%	20.96%	91,158,557	21