



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 11-03-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,763,285,660	-0.45%	-1.27%	-9.78%	78,275,017,354	3,236
REPUBLIC OF ITALY	SOV	7,708,464,121	0.36%	0.77%	-6.12%	137,605,152,226	5,075
UNITED MEXICAN STATES	SOV	7,150,343,248	1.08%	3.03%	-10.96%	58,454,440,644	6,188
REPUBLIC OF KOREA	SOV	6,830,525,211	-1.21%	-4.22%	-29.73%	73,292,797,494	2,456
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,340,716,765	-1.25%	2.05%	-8.41%	58,321,460,917	5,131
REPUBLIC OF SOUTH AFRICA	SOV	5,287,977,020	1.62%	2.17%	16.68%	57,189,011,439	5,875
REPUBLIC OF TURKEY	SOV	4,623,448,847	3.14%	1.19%	-8.75%	55,770,894,719	5,411
KINGDOM OF SAUDI ARABIA	SOV	4,600,275,784	0.07%	-1.09%	16.65%	31,511,161,229	1,906
FRENCH REPUBLIC	SOV	4,032,593,103	-0.58%	-1.37%	-17.12%	37,032,798,440	1,388
UNITED STATES OF AMERICA	SOV	3,791,840,834	1.05%	6.05%	310.27%	10,934,470,356	786
JAPAN	SOV	3,537,963,326	0.42%	3.53%	14.50%	21,356,365,228	1,435
REPUBLIC OF INDONESIA	SOV	3,192,252,768	6.09%	7.83%	-13.79%	43,437,858,235	3,401
FEDERAL REPUBLIC OF GERMANY	SOV	3,030,259,266	9.09%	19.37%	27.80%	14,387,144,055	481
REPUBLIC OF COLOMBIA	SOV	2,929,925,528	2.38%	0.99%	-0.33%	26,557,256,395	3,829
COMMONWEALTH OF AUSTRALIA	SOV	2,466,686,121	0.00%	-3.24%	-10.27%	14,031,849,956	578

Top 15 Corporate Reference Entities by Net Notional (Week Ending 11-03-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
BANK OF AMERICA CORPORATION	CORP	5,578,142,814	1.88%	4.56%	162.74%	19,348,236,535	1,179
VERIZON COMMUNICATIONS INC.	CORP	5,435,980,101	4.73%	19.15%	46.29%	23,141,981,244	2,243
AT&T INC.	CORP	5,137,369,666	0.31%	-1.57%	9.91%	22,818,211,955	2,396
GENERAL ELECTRIC COMPANY	CORP	3,263,166,068	0.14%	0.02%	7.94%	13,766,926,519	1,810
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	3,182,662,995	1.87%	3.46%	26.77%	23,949,637,314	2,536
BARCLAYS BANK PLC	CORP	2,913,625,453	1.86%	5.90%	-12.15%	13,482,000,862	1,325
CITIGROUP INC.	CORP	2,764,120,214	0.25%	14.82%	55.05%	10,298,830,109	921
JPMORGAN CHASE & CO.	CORP	2,738,905,841	0.63%	7.92%	47.69%	11,091,187,043	771
THE GOLDMAN SACHS GROUP, INC.	CORP	2,705,982,827	0.14%	-0.92%	28.90%	12,682,869,783	1,220
WALMART INC.	CORP	2,417,391,600	0.12%	0.28%	32.80%	10,342,689,365	737
SOFTBANK GROUP CORP.	CORP	2,351,721,359	-0.54%	-0.54%	-20.24%	15,280,476,846	4,612
MORGAN STANLEY	CORP	2,252,555,605	0.12%	2.01%	5.93%	9,622,557,350	1,092
BNP PARIBAS	CORP	2,191,908,584	-0.28%	3.73%	9.57%	24,015,993,849	3,094
FORD MOTOR COMPANY	CORP	2,181,261,931	5.50%	9.61%	25.11%	9,241,408,295	1,457
UNITEDHEALTH GROUP INCORPORATED	CORP	2,175,532,000	-0.03%	-0.26%	66.54%	9,676,120,145	653

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
DOMINICAN REPUBLIC	SOV	69,470,000	-20.37%	-8.59%	0.00%	330,345,000	97
KINGDOM OF MOROCCO	SOV	136,145,000	-13.36%	-8.56%	132.73%	454,520,000	106
REPUBLIC OF PANAMA	SOV	636,223,266	13.12%	11.27%	2.88%	4,772,242,266	711
FEDERAL REPUBLIC OF GERMANY	SOV	3,030,259,266	9.09%	19.37%	27.80%	14,387,144,055	481
STATE OF QATAR	SOV	1,128,680,997	6.76%	38.14%	-23.10%	9,189,541,450	959
KINGDOM OF THAILAND	SOV	496,259,300	6.66%	-0.66%	-7.17%	5,198,299,300	403
REPUBLIC OF INDONESIA	SOV	3,192,252,768	6.09%	7.83%	-13.79%	43,437,858,235	3,401
KINGDOM OF SAUDI ARABIA	SOV	4,600,275,784	-0.07%	-1.09%	16.65%	31,511,161,229	1,906
REPUBLIC OF AUSTRIA	SOV	1,272,899,351	5.84%	5.83%	14.82%	5,055,028,416	292
REPUBLIC OF THE PHILIPPINES	SOV	1,102,165,707	3.83%	0.08%	-41.54%	17,630,039,305	1,628

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
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GECINA	CORP	11,682,243	-63.15%	-63.21%	-79.97%	77,527,615	11
ORGANON & CO.	CORP	15,000,000	50.00%	0.00%	0.00%	29,000,000	14
VENTURE GLOBAL LNG, INC.	CORP	13,000,000	30.00%	0.00%	0.00%	24,000,000	16
COMMSCOPE, INC.	CORP	45,900,000	-24.01%	-18.62%	0.00%	124,800,000	63
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	CORP	46,000,000	16.46%	0.00%	0.00%	73,000,000	14
MPT OPERATING PARTNERSHIP, L.P.	CORP	50,250,000	16.18%	28.03%	0.00%	100,650,000	56
SERVICE PROPERTIES TRUST	CORP	49,250,000	16.16%	25.80%	0.00%	119,550,000	80
CHESAPEAKE ENERGY CORPORATION	CORP	107,650,000	14.95%	20.08%	0.00%	291,050,000	70
EQM MIDSTREAM PARTNERS, LP	CORP	87,500,000	14.45%	17.45%	555.43%	218,650,000	109
WEST JAPAN RAILWAY COMPANY	CORP	26,582,800	13.63%	13.40%	0.00%	89,716,950	24

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KINGDOM OF DENMARK	SOV	1,125,500,000	0.00%	55.13%	31.96%	1,489,400,000	54
STATE OF QATAR	SOV	1,128,680,997	6.76%	38.14%	-23.10%	9,189,541,450	959
REPUBLIC OF FINLAND	SOV	1,173,841,675	0.01%	26.88%	21.53%	2,283,313,918	123
SLOVAK REPUBLIC	SOV	129,075,978	0.00%	24.02%	19.52%	350,346,807	32
FEDERAL REPUBLIC OF GERMANY	SOV	3,030,259,266	9.09%	19.37%	27.80%	14,387,144,055	481
FEDERAL REPUBLIC OF NIGERIA	SOV	280,775,000	0.00%	16.64%	92.31%	483,575,000	117
HELLENIC REPUBLIC	SOV	764,364,561	-3.52%	-13.59%	-33.00%	13,070,165,101	1,286
PORTUGUESE REPUBLIC	SOV	488,130,756	0.00%	11.41%	1.68%	3,823,306,688	363
REPUBLIC OF PANAMA	SOV	636,223,266	13.12%	11.27%	2.88%	4,772,242,266	711
STATE OF ISRAEL	SOV	247,540,000	0.00%	-9.30%	-12.88%	1,750,765,688	277

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AMERICAN HONDA FINANCE CORPORATION	CORP	43,604,300	0.09%	74.42%	0.00%	56,895,700	28
NIDDA HEALTHCARE HOLDING GMBH	CORP	26,338,147	0.50%	68.14%	6.38%	78,135,085	40
GECINA	CORP	11,682,243	-63.15%	-63.21%	-79.97%	77,527,615	11
RENTOKIL INITIAL PLC	CORP	192,171,485	7.00%	44.60%	39.84%	1,869,764,425	238
HILTON DOMESTIC OPERATING COMPANY INC.	CORP	126,100,000	13.50%	42.33%	977.78%	376,413,000	183
SVENSKA HANDELSBANKEN AB	CORP	179,724,223	1.54%	36.69%	89.78%	774,623,967	170
POST HOLDINGS, INC.	CORP	146,985,000	13.08%	33.26%	102.46%	490,223,000	267
DAVITA INC.	CORP	212,452,467	0.00%	32.82%	78.33%	848,979,514	328
ACOM CO., LTD.	CORP	80,213,601	3.28%	29.57%	-10.37%	858,494,000	265
DNB BANK ASA	CORP	59,738,743	0.50%	29.45%	4.76%	183,176,295	39