



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 11-10-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,786,915,660	0.27%	-1.25%	-11.55%	79,170,172,842	3,358
REPUBLIC OF ITALY	SOV	7,784,608,074	0.99%	0.85%	-5.99%	137,790,513,534	5,067
UNITED MEXICAN STATES	SOV	7,183,542,851	0.46%	3.84%	-10.81%	58,112,507,713	6,120
REPUBLIC OF KOREA	SOV	7,068,560,113	3.48%	-1.09%	-28.76%	74,217,909,760	2,562
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,345,587,903	0.08%	-0.22%	-9.84%	57,298,087,181	4,930
REPUBLIC OF SOUTH AFRICA	SOV	4,998,876,097	-5.47%	-1.62%	10.50%	57,887,452,546	5,923
REPUBLIC OF TURKEY	SOV	4,626,539,240	0.07%	0.68%	-8.10%	55,694,797,946	5,380
KINGDOM OF SAUDI ARABIA	SOV	4,575,925,784	-0.53%	-3.40%	15.08%	31,730,025,229	1,949
FRENCH REPUBLIC	SOV	4,010,974,711	-0.54%	-1.74%	-17.63%	36,986,758,953	1,384
UNITED STATES OF AMERICA	SOV	3,843,911,898	1.37%	6.99%	310.09%	11,088,533,499	811
JAPAN	SOV	3,520,320,802	-0.50%	2.76%	16.37%	20,530,185,206	1,387
REPUBLIC OF INDONESIA	SOV	3,187,782,768	-0.14%	10.69%	-13.01%	43,396,400,235	3,437
FEDERAL REPUBLIC OF GERMANY	SOV	3,033,234,592	0.10%	20.60%	28.63%	14,585,701,510	493
REPUBLIC OF COLOMBIA	SOV	2,835,128,163	-3.24%	-0.85%	-6.02%	26,277,361,527	3,622
COMMONWEALTH OF AUSTRALIA	SOV	2,403,794,121	-2.55%	-5.71%	-12.72%	14,324,126,637	596

Top 15 Corporate Reference Entities by Net Notional (Week Ending 11-10-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
VERIZON COMMUNICATIONS INC.	CORP	5,711,354,427	5.07%	26.22%	55.81%	24,331,142,889	2,312
BANK OF AMERICA CORPORATION	CORP	5,674,406,823	1.73%	6.08%	167.03%	20,209,517,892	1,241
AT&T INC.	CORP	5,142,097,929	0.09%	-1.09%	6.82%	23,798,367,794	2,444
GENERAL ELECTRIC COMPANY	CORP	3,260,115,823	-0.09%	-0.62%	10.37%	14,642,585,808	1,848
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	3,102,309,581	-2.52%	0.86%	23.27%	24,280,410,852	2,555
JPMORGAN CHASE & CO.	CORP	2,996,750,915	9.41%	17.64%	53.92%	12,012,939,262	813
BARCLAYS BANK PLC	CORP	2,971,583,280	1.99%	8.76%	-11.79%	13,599,265,371	1,334
CITIGROUP INC.	CORP	2,837,793,214	2.67%	14.92%	58.89%	10,808,308,345	936
THE GOLDMAN SACHS GROUP, INC.	CORP	2,737,598,602	1.17%	0.06%	26.24%	12,921,791,613	1,240
WALMART INC.	CORP	2,404,391,600	-0.54%	-0.37%	33.77%	10,338,137,878	746
SOFTBANK GROUP CORP.	CORP	2,341,319,736	-0.44%	-1.14%	-21.45%	14,238,368,331	4,280
MORGAN STANLEY	CORP	2,251,647,047	-0.04%	1.00%	2.96%	9,672,840,920	1,102
DEUTSCHE BANK AKTIENGESELLSCHAFT	CORP	2,219,050,539	6.71%	8.40%	55.06%	30,267,397,323	4,722
FORD MOTOR COMPANY	CORP	2,194,810,050	0.62%	8.99%	26.61%	9,409,459,184	1,524
BNP PARIBAS	CORP	2,169,474,265	-1.02%	2.67%	7.32%	24,194,159,939	3,103

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
KINGDOM OF MOROCCO	SOV	157,145,000	15.42%	6.99%	168.62%	486,620,000	115
REPUBLIC OF PANAMA	SOV	725,226,500	13.99%	26.18%	18.54%	4,990,672,266	769
DOMINICAN REPUBLIC	SOV	64,670,000	-6.91%	-12.60%	0.00%	327,145,000	103
REPUBLIC OF SOUTH AFRICA	SOV	4,998,876,097	-5.47%	-1.62%	10.50%	57,887,452,546	5,923
SULTANATE OF OMAN	SOV	550,026,000	3.97%	4.84%	13.43%	2,347,632,542	424
REPUBLIC OF CROATIA	SOV	62,002,499	-3.84%	-10.01%	-68.68%	1,018,251,482	36
REPUBLIC OF KOREA	SOV	7,068,560,113	3.48%	-1.09%	-28.76%	74,217,909,760	2,562
KINGDOM OF THAILAND	SOV	513,259,300	3.43%	4.85%	-4.93%	5,367,699,300	436
REPUBLIC OF COLOMBIA	SOV	2,835,128,163	-3.24%	-0.85%	-6.02%	26,277,361,527	3,622
REPUBLIC OF AUSTRIA	SOV	1,238,206,585	-2.73%	2.98%	11.63%	5,090,940,419	293

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
COMMSCOPE, INC.	CORP	81,850,000	78.32%	40.15%	0.00%	184,000,000	90
VENTURE GLOBAL LNG, INC.	CORP	20,100,000	54.62%	0.00%	0.00%	39,200,000	27
ORGANON & CO.	CORP	22,600,000	50.67%	0.00%	0.00%	49,700,000	24
SUNRISE COMMUNICATIONS HOLDINGS S.A.	CORP	35,366,492	-42.68%	-42.07%	-71.11%	388,832,135	114
BANCO BPM SOCIETA' PER AZIONI	CORP	57,846,990	17.29%	41.22%	4.38%	201,014,223	96
SERVICE PROPERTIES TRUST	CORP	56,850,000	15.43%	38.15%	0.00%	140,250,000	91
STANDARD BUILDING SOLUTIONS INC.	CORP	60,500,000	13.30%	20.04%	0.00%	107,900,000	65
MPT OPERATING PARTNERSHIP, L.P.	CORP	55,850,000	11.14%	42.29%	0.00%	111,350,000	62
LOUISIANA-PACIFIC CORPORATION	CORP	86,275,000	10.43%	21.22%	106.40%	495,600,000	163
AMAZON.COM, INC.	CORP	531,000,000	10.40%	24.07%	699.22%	1,218,815,000	63

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago							
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KINGDOM OF DENMARK	SOV	1,125,500,000	0.00%	55.13%	31.96%	1,489,400,000	54
REPUBLIC OF FINLAND	SOV	1,174,038,950	0.02%	27.13%	21.50%	2,452,382,342	135
REPUBLIC OF PANAMA	SOV	725,226,500	13.99%	26.18%	18.54%	4,990,672,266	769
STATE OF QATAR	SOV	1,122,080,997	-0.58%	24.80%	-24.22%	9,493,181,450	1,005
FEDERAL REPUBLIC OF GERMANY	SOV	3,033,234,592	0.10%	20.60%	28.63%	14,585,701,510	493
FEDERAL REPUBLIC OF NIGERIA	SOV	281,875,000	0.39%	17.14%	93.07%	511,150,000	127
DOMINICAN REPUBLIC	SOV	64,670,000	-6.91%	-12.60%	0.00%	327,145,000	103
REPUBLIC OF INDONESIA	SOV	3,187,782,768	-0.14%	10.69%	-13.01%	43,396,400,235	3,437
REPUBLIC OF CROATIA	SOV	62,002,499	-3.84%	-10.01%	-68.68%	1,018,251,482	36
REPUBLIC OF THE PHILIPPINES	SOV	1,123,876,457	1.97%	8.99%	-35.75%	17,963,014,305	1,725

Top 10 Corporate Reference Entities by Net Notional Change vs 4 Weeks Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
AMERICAN HONDA FINANCE CORPORATION	CORP	43,650,300	0.11%	74.60%	0.00%	56,849,700	28
NIDDA HEALTHCARE HOLDING GMBH	CORP	26,498,555	0.61%	70.38%	19.62%	78,610,951	40
GECINA	CORP	11,753,393	0.61%	-62.72%	-80.13%	77,999,785	11
MPT OPERATING PARTNERSHIP, L.P.	CORP	55,850,000	11.14%	42.29%	0.00%	111,350,000	62
SUNRISE COMMUNICATIONS HOLDINGS S.A.	CORP	35,366,492	-42.68%	-42.07%	-71.11%	388,832,135	114
BANCO BPM SOCIETA' PER AZIONI	CORP	57,846,990	17.29%	41.22%	4.38%	201,014,223	96
RENTOKIL INITIAL PLC	CORP	201,344,852	4.77%	40.85%	44.46%	1,915,962,043	252
POST HOLDINGS, INC.	CORP	156,985,000	6.80%	40.18%	122.36%	535,523,000	307
COMMSCOPE, INC.	CORP	81,850,000	78.32%	40.15%	0.00%	184,000,000	90
HILTON DOMESTIC OPERATING COMPANY INC.	CORP	138,100,000	9.52%	39.35%	1080.34%	433,198,000	220