



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 12-15-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,756,296,660	-0.65%	1.53%	-2.18%	78,266,647,842	3,225
REPUBLIC OF ITALY	SOV	7,723,285,209	0.84%	1.14%	-6.38%	138,236,608,235	4,980
REPUBLIC OF KOREA	SOV	7,330,031,627	0.66%	2.39%	-12.35%	73,071,893,274	2,540
UNITED MEXICAN STATES	SOV	7,075,365,469	-0.22%	-3.72%	-6.61%	57,836,155,596	6,066
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,544,807,461	0.55%	5.23%	-4.06%	56,447,720,980	4,919
REPUBLIC OF SOUTH AFRICA	SOV	5,207,032,451	0.32%	2.46%	19.98%	56,167,758,909	5,814
REPUBLIC OF TURKEY	SOV	4,765,789,062	0.00%	2.78%	0.55%	56,072,029,035	5,396
KINGDOM OF SAUDI ARABIA	SOV	4,733,607,604	2.45%	3.56%	23.20%	32,600,680,589	1,935
UNITED STATES OF AMERICA	SOV	3,949,421,960	1.71%	2.84%	294.71%	11,396,109,876	825
FRENCH REPUBLIC	SOV	3,843,663,427	-0.82%	-4.45%	-19.68%	36,382,725,194	1,383
JAPAN	SOV	3,455,577,460	-0.05%	-1.78%	7.76%	21,459,577,662	1,422
REPUBLIC OF INDONESIA	SOV	3,409,104,334	0.87%	4.26%	-2.56%	43,107,604,985	3,355
FEDERAL REPUBLIC OF GERMANY	SOV	3,132,990,310	1.26%	2.94%	32.99%	14,240,926,825	482
REPUBLIC OF COLOMBIA	SOV	3,054,719,278	1.57%	4.75%	-0.90%	26,282,931,507	3,650
COMMONWEALTH OF AUSTRALIA	SOV	2,394,694,721	-1.10%	-1.41%	-13.19%	14,061,881,316	585

Top 15 Corporate Reference Entities by Net Notional (Week Ending 12-15-2023)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
BANK OF AMERICA CORPORATION	CORP	6,036,330,265	1.22%	6.58%	157.54%	20,240,453,742	1,308
VERIZON COMMUNICATIONS INC.	CORP	5,785,276,147	-3.12%	0.77%	47.91%	23,144,491,613	2,226
AT&T INC.	CORP	5,416,610,742	1.12%	4.90%	10.69%	24,309,186,194	2,429
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	3,494,813,566	3.83%	10.59%	32.25%	24,662,300,594	2,435
BARCLAYS BANK PLC	CORP	3,439,502,891	4.93%	12.40%	-9.09%	14,077,749,021	1,255
JPMORGAN CHASE & CO.	CORP	3,202,845,418	0.38%	7.50%	44.76%	12,531,138,985	823
GENERAL ELECTRIC COMPANY	CORP	3,115,616,601	-2.67%	-2.92%	1.98%	14,753,459,109	1,808
CITIGROUP INC.	CORP	2,912,393,814	0.37%	2.50%	60.19%	11,030,238,529	939
THE GOLDMAN SACHS GROUP, INC.	CORP	2,781,429,429	1.42%	1.76%	31.79%	12,821,934,225	1,250
BNP PARIBAS	CORP	2,507,082,434	2.39%	9.04%	6.35%	24,058,764,950	2,822
SOFTBANK GROUP CORP.	CORP	2,499,162,280	2.18%	4.64%	-23.19%	15,333,975,028	4,322
BARCLAYS PLC	CORP	2,443,575,122	5.93%	17.68%	41.68%	21,486,630,986	2,782
FORD MOTOR COMPANY	CORP	2,404,577,517	1.32%	6.36%	30.44%	9,415,803,190	1,564
DEUTSCHE BANK AKTIENGESELLSCHAFT	CORP	2,401,788,765	2.29%	2.46%	43.75%	29,604,493,594	4,257
BP P.L.C.	CORP	2,353,316,417	3.64%	11.90%	-2.44%	17,607,963,294	1,514

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF SERBIA	SOV	84,646,318	55.23%	72.22%	91.72%	186,046,318	50
REPUBLIC OF CROATIA	SOV	50,231,711	-14.94%	-6.09%	-69.05%	1,030,457,096	36
KINGDOM OF MOROCCO	SOV	147,420,000	-4.15%	-4.98%	136.82%	572,615,000	155
REPUBLIC OF PERU	SOV	1,510,094,140	3.57%	8.19%	-19.18%	12,562,532,623	1,516
REPUBLIC OF THE PHILIPPINES	SOV	1,432,534,207	3.19%	18.54%	-10.28%	18,094,820,305	1,733
KINGDOM OF BAHRAIN	SOV	461,647,547	2.94%	3.84%	0.09%	1,833,624,821	344
STATE OF QATAR	SOV	1,134,196,693	2.77%	4.01%	-24.30%	9,026,961,804	1,004
KINGDOM OF SAUDI ARABIA	SOV	4,733,607,604	2.45%	3.56%	23.20%	32,600,680,589	1,935
ARAB REPUBLIC OF EGYPT	SOV	571,792,306	-2.09%	-7.52%	34.77%	3,973,666,170	1,010
UNITED STATES OF AMERICA	SOV	3,949,421,960	1.71%	2.84%	294.71%	11,396,109,876	825

Top 10 Corporate Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
KAIXO BONDCO TELECOM, S.A.U.	CORP	16,901,177	57.05%	29.13%	0.00%	44,272,846	29
EP INFRASTRUCTURE, A.S.	CORP	16,488,953	53.22%	7.98%	0.00%	45,839,291	33
BROOKFIELD ASSET MANAGEMENT INC.	CORP	158,500,000	-36.22%	-36.22%	-39.83%	213,500,000	12
NESTLE S.A.	CORP	1,031,567,181	29.78%	33.14%	21.80%	8,967,868,930	576
NEXI S.P.A.	CORP	27,953,173	26.90%	25.21%	-23.96%	220,699,153	100
CLOUD SOFTWARE GROUP, INC.	CORP	22,000,000	22.22%	33.33%	0.00%	47,700,000	27
CLARIANT AG	CORP	206,721,525	21.23%	24.34%	14.70%	2,200,631,332	407
SUN HUNG KAI PROPERTIES LIMITED	CORP	261,312,745	20.57%	20.35%	14.81%	1,551,799,510	286
TELIA COMPANY AB	CORP	410,760,616	16.65%	16.19%	3.31%	4,260,248,606	455
VENTURE GLOBAL LNG, INC.	CORP	30,000,000	15.38%	29.87%	0.00%	77,700,000	48

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REPUBLIC OF SERBIA	SOV	84,646,318	55.23%	72.22%	91.72%	186,046,318	50
DOMINICAN REPUBLIC	SOV	75,020,000	-0.30%	19.47%	0.00%	313,520,000	110
REPUBLIC OF THE PHILIPPINES	SOV	1,432,534,207	3.19%	18.54%	-10.28%	18,094,820,305	1,733
CZECH REPUBLIC	SOV	68,345,214	0.22%	-9.64%	-26.28%	260,820,487	37
REPUBLIC OF PERU	SOV	1,510,094,140	3.57%	8.19%	-19.18%	12,562,532,623	1,516
ARAB REPUBLIC OF EGYPT	SOV	571,792,306	-2.09%	-7.52%	34.77%	3,973,666,170	1,010
UNITED KINGDOM OF GREAT BRITAIN AND NORTH IRELAND	SOV	1,263,140,361	0.12%	6.14%	-20.17%	9,067,300,361	363
REPUBLIC OF CROATIA	SOV	50,231,711	-14.94%	-6.09%	-69.05%	1,030,457,096	36
STATE OF ISRAEL	SOV	259,989,597	0.49%	5.84%	-7.85%	1,898,265,910	304
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,544,807,461	0.55%	5.23%	-4.06%	56,447,720,980	4,919

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INTEL CORPORATION	CORP	60,683,915	0.00%	190.01%	0.00%	96,511,085	15
PT INDONESIA ASAHAN ALUMINIUM PERSERO	CORP	33,225,000	0.00%	67.17%	2.86%	412,922,600	40
NCL CORPORATION LTD.	CORP	55,000,000	7.84%	63.69%	0.00%	103,700,000	83
ELI LILLY AND COMPANY	CORP	227,506,835	0.00%	61.49%	91.77%	394,747,211	37
ABBOTT LABORATORIES	CORP	407,795,121	0.00%	58.19%	735.74%	771,917,827	45
MIZUHO BANK, LTD.	CORP	286,545,000	0.26%	47.14%	86.76%	404,717,236	42
DBS BANK LTD.	CORP	122,127,000	0.00%	46.92%	-17.31%	1,594,977,000	278
CHEVRON CORPORATION	CORP	337,400,000	0.00%	39.19%	66.95%	874,128,544	56
BROOKFIELD ASSET MANAGEMENT INC.	CORP	158,500,000	-36.22%	-36.22%	-39.83%	213,500,000	12
CLOUD SOFTWARE GROUP, INC.	CORP	22,000,000	22.22%	33.33%	0.00%	47,700,000	27