



# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 01-12-2024)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
PEOPLE'S REPUBLIC OF CHINA	SOV	8,425,782,341	2.53%	-3.77%	-0.07%	70,865,097,670	3,004
REPUBLIC OF ITALY	SOV	7,327,850,417	1.91%	-5.12%	-7.69%	126,147,133,457	4,610
REPUBLIC OF KOREA	SOV	7,062,958,148	-0.20%	-3.64%	-10.38%	67,845,220,652	2,402
UNITED MEXICAN STATES	SOV	6,701,720,597	0.32%	-5.28%	-6.39%	49,943,194,430	5,109
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,533,483,463	0.50%	-0.17%	-3.36%	51,598,752,108	4,652
REPUBLIC OF SOUTH AFRICA	SOV	5,048,152,102	1.05%	-3.05%	15.53%	53,235,413,705	5,429
REPUBLIC OF TURKEY	SOV	4,279,907,531	-1.31%	-10.20%	-8.71%	51,298,804,441	4,986
KINGDOM OF SAUDI ARABIA	SOV	4,182,005,604	-0.62%	-11.65%	12.06%	29,848,630,589	1,930
FRENCH REPUBLIC	SOV	3,593,139,731	-2.49%	-6.52%	-22.04%	33,749,024,885	1,320
JAPAN	SOV	3,532,248,634	0.39%	2.22%	19.93%	20,649,795,878	1,384
REPUBLIC OF INDONESIA	SOV	3,396,503,431	2.09%	-0.37%	0.03%	39,761,629,735	3,153
FEDERAL REPUBLIC OF GERMANY	SOV	3,135,652,284	0.01%	0.08%	29.61%	13,694,938,620	462
REPUBLIC OF COLOMBIA	SOV	2,922,180,000	0.01%	-4.34%	-3.47%	24,613,593,323	3,439
COMMONWEALTH OF AUSTRALIA	SOV	2,432,145,721	-1.22%	1.56%	-3.78%	13,437,442,169	555
UNITED STATES OF AMERICA	SOV	1,974,814,806	-0.61%	-50.00%	229.86%	6,487,163,468	489

Top 15 Corporate Reference Entities by Net Notional (Week Ending 01-12-2024)							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
BANK OF AMERICA CORPORATION	CORP	5,565,087,299	1.50%	-7.81%	156.85%	18,096,766,953	1,243
VERIZON COMMUNICATIONS INC.	CORP	5,480,184,570	0.32%	-5.27%	45.11%	21,913,338,339	2,161
AT&T INC.	CORP	4,615,191,163	-0.26%	-14.80%	3.63%	20,750,180,294	2,206
VOLKSWAGEN AKTIENGESELLSCHAFT	CORP	3,295,355,375	0.03%	-5.71%	27.95%	22,825,644,580	2,236
JPMORGAN CHASE & CO.	CORP	2,815,133,487	0.00%	-12.11%	41.38%	11,454,924,257	763
THE GOLDMAN SACHS GROUP, INC.	CORP	2,703,033,769	0.04%	-2.82%	12.93%	12,153,280,633	1,183
CITIGROUP INC.	CORP	2,634,294,814	0.38%	-9.55%	56.86%	10,736,464,833	887
GENERAL ELECTRIC COMPANY	CORP	2,604,063,954	0.32%	-16.42%	-12.03%	11,605,617,673	1,579
BARCLAYS BANK PLC	CORP	2,561,086,146	0.29%	-25.54%	-22.25%	10,831,579,589	954
WALMART INC.	CORP	2,314,977,000	0.54%	-0.03%	10.73%	9,962,619,078	716
BP P.L.C.	CORP	2,291,298,670	2.29%	-2.64%	-5.20%	16,648,507,660	1,338
INTESA SANPAOLO SPA	CORP	2,289,272,682	3.87%	6.68%	111.06%	22,640,181,529	3,046
BARCLAYS PLC	CORP	2,283,332,209	1.10%	-6.56%	26.95%	19,251,968,201	2,519
MORGAN STANLEY	CORP	2,195,836,933	0.14%	-3.81%	17.11%	9,482,768,481	1,072
HSBC HOLDINGS PLC	CORP	2,146,154,062	2.70%	4.40%	1.07%	20,058,064,411	2,848

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago							
Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
DOMINICAN REPUBLIC	SOV	101,270,000	20.53%	34.99%	0.00%	373,220,000	122
FEDERAL REPUBLIC OF NIGERIA	SOV	127,075,001	12.18%	-52.42%	-12.96%	385,474,999	164
KINGDOM OF MOROCCO	SOV	176,955,000	12.05%	20.03%	115.14%	799,815,000	190
SLOVAK REPUBLIC	SOV	140,075,978	8.52%	8.52%	35.64%	361,594,520	33
STATE OF ISRAEL	SOV	232,890,333	-7.91%	-10.42%	-6.57%	1,680,766,646	293
REPUBLIC OF PANAMA	SOV	770,389,266	4.44%	4.26%	18.87%	4,966,841,510	777
SULTANATE OF OMAN	SOV	576,886,000	3.73%	2.06%	10.18%	2,302,312,000	424
UNITED KINGDOM OF GREAT BRITAIN AND NORT	SOV	1,155,556,397	-3.34%	-8.52%	7.71%	8,659,016,397	358
MALAYSIA	SOV	1,820,404,288	2.93%	-2.21%	-9.44%	18,814,102,854	1,430
REPUBLIC OF THE PHILIPPINES	SOV	1,476,345,570	2.90%	3.06%	-3.59%	16,446,754,395	1,617

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LIAD HOLDING	CORP	27,485,765	43.57%	51.54%	7.60%	69,645,201	38
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	CORP	43,500,000	26.09%	20.83%	0.00%	77,000,000	16
DISH DBS CORPORATION	CORP	259,177,000	18.79%	-8.60%	-39.48%	2,030,487,140	531
PT INDONESIA ASAHAN ALUMINIUM PERSERO	CORP	33,225,000	17.71%	0.00%	21.70%	412,922,600	80
STAPLES, INC.	CORP	268,890,531	17.58%	-10.55%	11.80%	1,589,230,000	468
GRIFOLS, S.A.	CORP	273,466,483	15.46%	12.00%	26.10%	1,486,185,858	568
UBS AG	CORP	911,906,002	14.76%	8.05%	28.03%	6,763,878,077	667
ARAMARK SERVICES, INC.	CORP	325,753,800	11.78%	5.11%	40.47%	1,314,055,800	311
CAPGEMINI	CORP	55,300,045	11.10%	10.56%	28.28%	165,900,135	18
CLARIANT AG	CORP	218,713,220	10.81%	5.80%	28.45%	2,153,737,025	381

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REPUBLIC OF CROATIA	SOV	21,800,000	0.00%	-56.60%	-82.07%	53,950,000	12
FEDERAL REPUBLIC OF NIGERIA	SOV	127,075,001	12.18%	-52.42%	-12.96%	385,474,999	164
UNITED STATES OF AMERICA	SOV	1,974,814,806	-0.61%	-50.00%	229.86%	6,487,163,468	489
DOMINICAN REPUBLIC	SOV	101,270,000	20.53%	34.99%	0.00%	373,220,000	122
KINGDOM OF MOROCCO	SOV	176,955,000	12.05%	20.03%	115.14%	799,815,000	190
REPUBLIC OF POLAND	SOV	685,595,781	0.00%	-13.66%	-16.96%	2,512,234,160	344
KINGDOM OF SPAIN	SOV	1,136,415,644	-1.83%	-13.39%	-36.14%	14,562,944,901	732
KINGDOM OF THE NETHERLANDS	SOV	752,680,101	0.00%	-11.73%	-9.66%	1,490,912,741	97
SOCIALIST REPUBLIC OF VIETNAM	SOV	302,850,000	0.00%	-11.67%	-21.62%	1,620,680,000	216
KINGDOM OF SAUDI ARABIA	SOV	4,182,005,604	-0.62%	-11.65%	12.06%	29,848,630,589	1,930

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WESFARMERS LIMITED	CORP	26,900,000	0.00%	92.83%	17.72%	89,100,000	18
INEOS QUATTRO FINANCE 2 PLC	CORP	11,361,149	0.10%	72.25%	0.00%	48,592,858	33
VUE ENTERTAINMENT INTERNATIONAL LIMITED	CORP	12,102,646	0.10%	-56.66%	0.00%	39,368,898	23
SUPERVALU INC.	CORP	18,400,000	0.00%	-56.50%	-75.72%	148,800,000	35
ESKOM HOLDINGS SOC LIMITED	CORP	69,030,000	0.00%	-53.56%	-59.81%	662,061,008	71
HYUNDAI MOTOR COMPANY	CORP	70,728,002	0.00%	-52.28%	-45.06%	295,628,002	41
STATE OIL COMPANY OF THE AZERBAIJAN REPUBLIC	CORP	34,200,000	0.00%	-51.76%	-48.10%	34,200,000	21
LIAD HOLDING	CORP	27,485,765	43.57%	51.54%	7.60%	69,645,201	38
KINDER MORGAN ENERGY PARTNERS, L.P.	CORP	20,419,885	0.00%	-50.65%	-44.93%	77,773,770	24
HEATHROW FUNDING LIMITED	CORP	72,492,338	0.10%	-50.60%	-50.68%	837,862,108	160