

Counterparty Reference Data and Enrichment Service

The global derivatives market is preparing for new regulatory reporting requirements scheduled for 12th February 2014.

One of the main challenges for a reporting party in providing counterparty delegation is the collection, storage and maintenance of the proprietary counterparty data of the client wanting to delegate reporting.

The Counterparty Reference Data and Enrichment service is an industry supported solution that collates, and disseminates the proprietary counterparty data required for EMIR reporting. This empowers the client to own and manage their own data fields and provides the reporting party with a simple data collection method to support delegation.

If delegated reporting is offered by your counterparty, this service enables you to enrich the reporting with your proprietary information for EMIR reporting purposes.

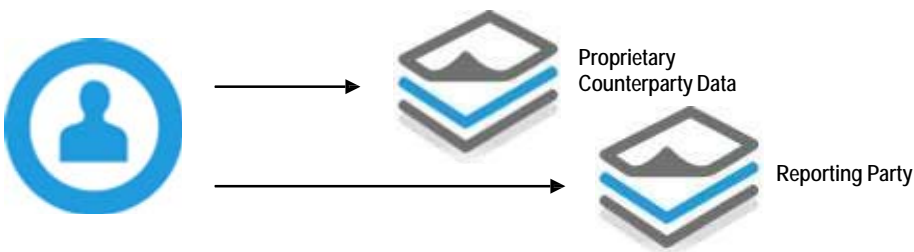
Follow these five simple steps to enrol yourself in the service

STEP 1. LEGAL ENTITY IDENTIFIER (LEI)

ESMA and other European competent authorities have clarified their desire for all entities included in Trade Repositories to be identified by an LEI. LEI's for each legal entity can be obtained at <https://www.ciciutility.org> or through certain broker/dealers.

STEP 2. CRD - COUNTERPARTY DATA COLLECTION AND SYSTEM ACCESS

The first requirement is for you to submit your responses to the 10 EMIR proprietary counterparty data values (see Appendix 1) to CRD as well as identify the reporting parties that can have access to this data. This ensures you only have to provide the data once and enables your reporting parties to access only the data you want them to see. So enabling the GTR, as well as your reporting party to utilise your counterparty data values to complete your EMIR trade records.



1. Your Reporting party will invite you to utilise CRD as part of your delegated reporting arrangement.
2. The Reporting Party will communicate to you the website link for CRD.
3. Once you have received this initial link, you will need to click on it to set up an account. During this process you will be

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asked some basic information to identify yourself. Such as your name, LEI and email. As you cannot change this information once it is input, we recommend that you use a firm group ID and email address where possible.

4. After completing step 3 and submitting the request, DTCC will then send you login details.
5. After logging in, the final requirement is to update the 10 counterparty data values and identify the reporting parties who will have access to your information.

Once this is completed, your reporting party and the GTR have the necessary information to be able to complete your delegated reporting. A full user guide can be found on the CRD site itself.

STEP 3. GTR ON-BOARDING (OPTIONAL)

As part of the arrangement with your reporting party, they may ask you to on board to the GTR. This will enable you to view the records that have been reported on your behalf as well as report data separately if required.

There are two options here.

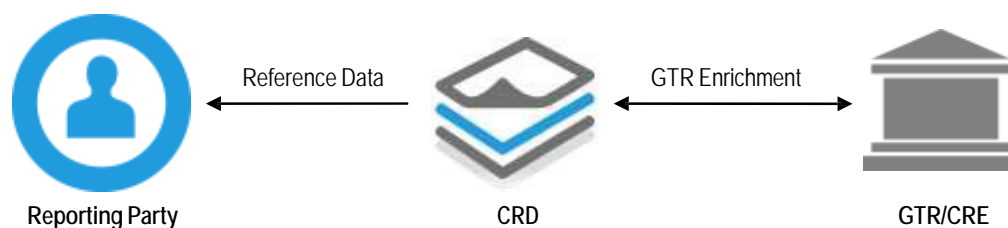
Single entity – If you only have one entity to on board then you can complete this through our online registration portal.

Multiple entities – If you have multiple entities to on-board then you will need to go through our “in person” on boarding and CRD completion process which can be arranged by emailing.

Either way, contact the DTCC onboarding team at gtr_onboarding@dtcc.com. They will work with you to ascertain which onboarding method best suits, and send you either the login details for the online registration portal or the onboarding forms for manual on boarding.

STEP 4. CRE - COUNTERPARTY REFERENCE ENRICHMENT – NO ACTION REQUIRED

Now that your data is stored in CRD, the reporting party has two options in how they use the data.



Reference Data only. CRD offers the ability for the reporting party just to download the data through an XLS file or HTTP that you have entitled them to see. This can then be use within their own reporting tools or services.

Auto GTR Enrichment. The key Benefit of CRD is the automatic enrichment of counterparty data onto reportable trades

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that have been delegated and submitted to the GTR by another party. This enables the reporting party to just submit the common data and LEI of the counterparty and DTCC will enrich the missing counterparty fields directly from CRD. Where possible this leverages the existing GTR message formats and procedures for OTC Core and ETD (OTC Lite will follow later). The simple steps are outlined below.

- Trades requiring enrichment need to be sent to a separate and specific queue, utilising the submission types of FpML over MQ, CSV and FPML via SFTP.
- The reporting party send the trade record with delegation flagged as required. The record needs to contain the Common data, the reporting party's full counterparty data and just the LEI of the client.
- The Counterparty Reference Enrichment (CRE) service will intelligently source the client's counterparty data from CRD, automatically enrich the counterparty data for the reportable trade, and then send the complete record to the GTR to store both reportable sides of the trade. This is done utilising the client's LEI and the reporting party access rights granted by the client in CRD.

The client (if on boarded to the GTR) can then access the GTR to see their record of the trade with the EMIR specific common and their own counterparty data fully completed.

STEP 5 CRE - COUNTERPARTY REFERENCE ENRICHMENT – CLIENT CONTROL

The full record of the trade is held in your account in the GTR with the counterparty data populated from the data you initially input into CRD. There may be data elements such as "purpose of trade" where your default value in CRD is not applicable to a specific trade.

Utilising CRE you have the ability to submit an update message which will override any of the 10 proprietary counterparty data values. This allows you to own and change the data without the involvement of the reporting party.

A guide for this final phase will be published soon and as a user of this service will be sent directly to you as well as being made available at www.dtcc.com/GTR.

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APPENDIX 1 – CRR REQUIRED COUNTERPARTY DATA FIELDS

1. LEI	REQUIREMENTS
Type of input	Free text field input
Permitted Inputs	20 alphanumerical character code.
Rules	Required Field. Only LEI is allowed in this field. This will be validated against the GLIEF Data base and must have one of the following statuses: "Issued", "Pending transfer" or "Pending archival". Lapsed LEI's will not be accepted.
Description	This field represents the entity that has the reporting obligation and is a counterparty to the trade, and is the entity that you are provided data for. Under EMIR, this represents the Reporting Counterparty.

2. TYPE OF ID OF THE BENEFICIARY	REQUIREMENTS
Type of input	Tick box
Permitted Inputs for drop down display and storage	LEI CLC
Rules	Optional field
Description to be shown	<p>As this is reference data, the same values provided here will be used for all reporting for this Reporting Party. If the Beneficiary differs by trade you should not populate this field and it should be provided on a trade by trade basis on the submitted report by the data submitter.</p> <p>If the Beneficiary for any trading is always the same a "LEI" should be selected if the Beneficiary is a legal entity or a "CLC" if the Beneficiary is a private individual and does not have a LEI. CLC represents your own internal client code used to identify the Beneficiary.</p>

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3. BENEFICIARY ID		REQUIREMENTS
Type of input	Free format text input	
Permitted Inputs	20 alphanumerical character for LEI, 50 alphanumerical character for CLC	
Description to be shown	<p>A ISO 17442 Legal Entity Identifier (LEI) 20 alphanumerical character code should be provided or up to 50 alphanumerical character client code in the case where the client is not eligible for a Legal Entity Identifier.</p> <p>This will be validated against the GLIEF Data base and must have one of the following statuses: "Issued", "Pending transfer" or "Pending archival". Lapsed LEI's will not be accepted.</p>	

4. TRADING CAPACITY		REQUIREMENTS
Type of input	Tick box	
Permitted Inputs:	Principal Agent	
Rules	Optional field	
Description to be shown	<p>This field identifies whether the Reporting Counterparty has concluded the contract as principal on own account (on own behalf or behalf of a client) or as agent for the account of and on behalf of a client</p> <p>As this is reference data, the same values provided here will be used for all reporting for this Reporting Party. If the value could differ for different trades this field should not be populated and it should be provided on a trade by trade basis on the submitted report by the data submitter.</p>	

5. NATURE OF THE REPORTING COUNTERPARTY		REQUIREMENTS
Type of input	Tick box	
Permitted Inputs:	Financial Counterparty Non-Financial Counterparty Central Counterparty Other	
Rules	Required Field.	
Description to be shown	Indicates if the reporting counterparty is a CCP, a financial, non-financial counterparty or other type of counterparty in accordance with point 5 of Article 5 or points 1, 8 and 9 of Article 2 of Regulation (EU) No 648/2012 of the European Parliament and of the	

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	Council.
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Conditional Fields:

6. CORPORATE SECTOR OF THE REPORTING COUNTERPARTY	REQUIREMENTS
Type of input	Multi Selection List
Permitted Inputs	<p>When “Financial Counterparty” has been submitted in the “Nature of Reporting Counterparty” the following multi-selection down list should be provided:</p> <ul style="list-style-type: none"> • A = Assurance undertaking authorized in accordance with Directive 2009/138/EC of the European Parliament and of the Council • C = Credit institution authorized in accordance with Directive 2013/36/EU of the European Parliament and of the Council • F = Investment firm authorized in accordance with Directive 2004/39/EC of the European Parliament and of the Council • I = Insurance undertaking authorized in accordance with Directive 2009/138/EC • L = Alternative investment fund managed by Alternative Investment Fund Managers (AIFMs) authorized or registered in accordance with Directive 2011/61/EU of the European Parliament and of the Council • O = Institution for occupational retirement provision within the meaning of Article 6(a) of Directive 2003/41/EC of the European Parliament and of the Council • R = Reinsurance undertaking authorized in accordance with Directive 2009/138/EC • U = Undertakings for the Collective Investment in Transferable Securities (UCITS) and its management company, authorized in accordance with Directive 2009/65/EC of the European Parliament and of the Council. <p>When “Non-Financial Counterparty” has been submitted in the “Nature of Reporting Counterparty” the following multi selection down list should be provided:</p> <ul style="list-style-type: none"> • 1 = Agriculture, forestry and fishing • 2 = Mining and quarrying • 3 = Manufacturing • 4 = Electricity, gas, steam and air conditioning supply • 5 = Water supply, sewerage, waste management and remediation activities • 6 = Construction • 7 = Wholesale and retail trade, repair of motor vehicles and motorcycles • 8 = Transportation and storage • 9 = Accommodation and food service activities • 10 = Information and communication • 11 = Financial and insurance activities • 12 = Real estate activities • 13 = Professional, scientific and technical activities • 14 = Administrative and support service activities • 15 = Public administration and defense; compulsory social security • 16 = Education • 17 = Human health and social work activities • 18 = Arts, entertainment and recreation • 19 = Other service activities • 20 = Activities of households as employers; undifferentiated goods – and services –

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6. CORPORATE SECTOR OF THE REPORTING COUNTERPARTY REQUIREMENTS	
	<p>producing activities of households for own use</p> <ul style="list-style-type: none"> • 21 = Activities of extraterritorial organizations and bodies. <p>When "Central Counterparty" or "Other" has been submitted in the "Nature of Reporting Counterparty" this field should not be shown for input.</p>
Description to be shown	<p>This field identifies the nature of the reporting counterparty's company activities. Select all the activities that apply to the Reporting Counterparty activities. Where more than one activity is reported, the codes shall be populated in order of the relative importance of the corresponding activities.</p>

7. DIRECTLY LINKED TO COMMERCIAL ACTIVITY OR TREASURY FINANCING REQUIREMENTS	
Type of input	Drop down list
Permitted Inputs	Yes No
Rules	Conditional field (<i>required if "Nature of the reporting counterparty" = Non-Financial Counterparty; otherwise N/A</i>)
Description to be shown	<p>Information on whether the contract is objectively measurable as directly linked to the reporting counterparty's commercial or treasury financing activity, as referred to in Art. 10(3) of Regulation (EU) No 648/2012.</p> <p>As this is reference data, the value provided here will be used for all reporting for this Reporting Party. If the value could differ for different trades this field should not be populated and it should be provided on a trade by trade basis on the submitted report by the data submitter.</p>

8. CLEARING THRESHOLD REQUIREMENTS	
Type of input	Drop down list
Permitted Inputs	Above the threshold Below the threshold
Rules	Conditional field (<i>required if "Nature of the reporting counterparty" = Non-Financial Counterparty; otherwise N/A</i>)
Description to be shown	Information whether the Reporting Counterparty is above the clearing threshold referred to in Art. 10(3) of Regulation (EU) No 648/2012.

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9. EXECUTION AGENT		REQUIREMENTS
Type of input	Free text field input	
Permitted Inputs	20 alphanumerical character code.	
Rules	Optional Field.	
Description to be shown	<p>This field represents the identifier of the firm that manages the day to day trading activities of a fund and hence would be the firm that executes a trade on behalf of the fund.</p> <p>It must match the field that is being submitted by the data submitter on the trade messages.</p>	

10. DATA USAGE PERMISSION		REQUIREMENTS
Type of input	Free text input search of database screen	
Permitted Inputs	Text	
Rules	Multiple selections should be allowed	
Description to be shown	Add the investment firms/consumer that you are providing permission to use this data.	

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