DTCC

GLOBAL TRADE REPOSITORY

MAS PUBLIC REPORTING - OTC DERIVATIVES STATISTICS

VERSION 0.2

APR 25, 2025

Doc Date: 25 April 2025
Service: RDS
Title: MAS PUBLIC REPORTING - OTC DERIVATIVES STATISTICS

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MAS Public Reporting - OTC Derivatives Statistics

The Monetary Authority of Singapore (MAS) public reporting tables capture aggregated over-the-counter (OTC) derivatives positions and transaction activity submitted by reporting institutions to DTCC Data Repository (Singapore) Pte Ltd (DDRS) as part of their reporting obligations under the Securities and Futures Act (SFA) read with the [Securities and Futures (Reporting of Derivatives Contracts) Regulations 2013](#) and [Securities and Futures (Reporting of Derivatives Contracts) (Amendment) Regulations 2024](#).

These reports do not contain any participant or transaction-specific information and are aggregated to protect participants' confidentiality. These reports are designed as requested by and agreed with MAS. The methodology used may differ from the public reporting tables published for other jurisdictions by affiliates of DDRS.

Explanatory Notes

1. Types of Reports

1.1. Table 1 - Product Breakdown of New Transactions & Outstanding Positions

This provides weekly aggregated figures on New Transactions and Outstanding Positions broken down by asset class and product type. All five asset classes (Credit, Interest Rate, Foreign Exchange, Equity and Commodity) are included.

The ANNA DSB Unique Product Identifier (UPI) will be used for the product breakdown. For the public reports displayed before the MAS Regulatory Rewrites - week ending 14 October 2024, the ISDA taxonomy was used.

For trades where the UPI has not been re-reported with an ANNA DSB UPI, these will be reported under "Others".

1.2. Table 2 - Currency Breakdown of New Transactions & Outstanding Positions

This provides weekly aggregated figures on New Transactions and Outstanding Positions for each asset class, broken down by the currency of denomination. All five asset classes (Credit, Interest Rate, Foreign Exchange, Equity and Commodity) are included.

2. Frequency & Timeliness of Publication

From 14 September 2020 to 14 October 2024, these reports were compiled and published on a weekly basis with a report date as of the previous Monday end-of-day (EOD), Singapore Time (SGT) using the submitted derivatives data provided by DDRS participants.

After the MAS Rewrite implementation on 21 October 2025, the publication of the public reports was paused for 6 months. This was in line with the 6 month transition period which allowed firms to re-report all their legacy positions to the new Rewrite standards. From 25 April 2025 onwards, these reports are compiled and published on a weekly basis with a report date as of the previous Friday end-of-day (EOD), Singapore Time (SGT) using the submitted derivatives data provided by DDRS participants.

3. Scope

3.1. Number of Outstanding Positions

The number of Outstanding Positions included in each week's table will be extracted based on the criteria below.

- Extract Open Positions as of the EOD, Friday 23:59:59 SGT of each week where the Execution Timestamp is equal to or before Friday's date.
- In addition, positions reported with an Execution Timestamp that is equal to or before Friday's date from the following three report dates (Monday, Tuesday and Wednesday) are included. This is in line with the requirement under the SFA to report derivatives contracts within two business days after the execution of a derivatives contract and take into account most scenarios involving Singapore public holidays.

3.2. Number of New Transactions

The number of New Transactions included in each week's tables will be extracted based on the criteria below.

- The week will run from Saturday 00:00:00 SGT to Friday 23:59:59 SGT.
- All new transactions executed within the week based on the Execution Timestamp provided by participants are extracted.
- In addition, transactions reported with an Execution Timestamp that is equal to or before Friday's date from the following three report dates (Monday, Tuesday and Wednesday) are included. This is in line with the requirement under the SFA to report derivatives contracts within two business days after the execution of a derivatives contract and considers most scenarios involving Singapore public holidays.

3.3. Inclusion for Commodity Asset Class

From 25 April 2025, the weekly aggregated figures on new transactions and outstanding Positions broken down by product and currency type for the Commodity asset class are provided in Table 1 and Table 2. Before the MAS Regulatory Rewrites, the breakdown for the commodity asset class was not calculated due to the limitation of the of the values captured in the data fields available.

4. Public Data Reporting Logic

4.1. Execution Timestamp

MAS requires the use of Execution Timestamp as the basis of the data extraction. This is a value reported by participants and represents when the transaction was executed. This is not the 'message received' timestamp derived based on when the position was submitted to DDRS.

4.2. Report Date

Positions and Transactions reported to DDRS before the cut-off time between 00:00:00 to 23:59:59 SGT of each day will be included in the report date.

4.3. Notional Value in USD/ Exchange Rate

The notional value of each position or transaction denominated in a non-USD currency is converted to USD using the prevailing exchange rates as at the Execution Timestamp of the transaction.

4.4. Dual-Sided Positions & Transactions

For dual-sided reported positions or transactions based on the 'Unique Trade Identifier (UTI)', only one side will be included in the public reporting numbers. For positions and transactions, the one with the latest 'message received' timestamp will be taken.

4.5. FX Swaps - Swap Link ID

FX Swaps should be treated as a single position, rather than two positions. For MAS reporting, the near and far leg of the FX SWAP are currently reported with 2 separate UTI's, and therefore we will only include 1 of these 2 UTIs. Where the Asset class = CURR, Contract Type = SWAP and FORW, and there are 2 positions for a trade that have the same 'SWAP Link ID" + RCP and OCP, the position with the greatest (later) Expiration date will be included.

4.6. Exclusion of Abnormally Large Notional Amounts

Transactions with abnormally large notional amounts are generally reported by error. To avoid distortion of the public report numbers because of these errors, these values will be excluded from the Total Gross Notional Outstanding Aggregates by setting the notional amount of these transactions to 0.

The notional amount of each transaction or position will be set to 0 if its USD equivalent exceeds the amounts below, however, these are still included in the number of contracts count.

Asset class	Notional Amount threshold
Commodities	7,000,000,000 USD
Credit	13,000,000,000 USD
Equity	32,000,000,000 USD
Interest Rates	64,000,000,000 USD
Foreign Exchange	13,000,000,000 USD

Key Definitions

Aggregate Gross Notional Value of Outstanding Positions: Represents the sum of the notional value of all outstanding positions in USD. The notional values are represented as USD equivalents using the prevailing foreign exchange rates as of the date reported on the Execution Timestamp.

Aggregate Notional Value of New Transactions: Represents the sum of the notional value of new transactions in USD. The notional values are represented as USD equivalents using the prevailing foreign exchange rates as of the date reported on the Execution Timestamp.

Notional Value: The face value of the derivatives contract that is used to calculate payments on the contract.

Number of Outstanding Positions: Total count of OTC derivatives transactions reported to DDRS that have been entered into between counterparties but have yet to mature or expire, be closed, liquidated or terminated.

Number of New Transactions: Total count of new OTC derivatives transactions entered into the indicated week.