

## SFTR REPORTING SERVICE FEE SCHEDULE

### 1. DEFINITIONS

- 1.1. The definitions listed in paragraph 12 shall apply in this Fee Schedule.

### 2. EFFECTIVE DATE

- 2.1. This Fee Schedule shall take effect on 23 December 2020 (i.e. the date DDRIE was approved as a Trade Repository to provide trade reporting services under the SFTR by ESMA).

### 3. ACCOUNT MANAGEMENT FEE

- 3.1. Each Principal User shall pay the following Account Management Fee in respect of its Family which is billable for each month or part thereof and not refundable in the event of termination of the SFTR Reporting Service and/or a User Agreement during a month. The Account Management Fee is subject to the application of the fee caps in paragraphs 4.1, 5.1 and 6.1, 7.1 and 9.1 (if applicable) below.

#### User Account Management Fee

|                              |                |
|------------------------------|----------------|
| Account Management Fee (EUR) | €250 per month |
|------------------------------|----------------|

- 3.2. Each Third Party Provider shall pay the following Account Management Fee in respect of its connection to the SFTR Reporting Service for each month or part thereof and not refundable in the event of termination of the connection and/or a Third Party Provider Agreement during a month.

#### Third Party Provider Account Management Fee

|                              |                |
|------------------------------|----------------|
| Account Management Fee (EUR) | €250 per month |
|------------------------------|----------------|

### 4. REPORTING PARTY FEES ('SELF-REPORTING')

- 4.1. A Reporting Party shall pay the following Fees for when they are Directly Onboarded and named in the reporting counterparty field of a Submission. Where a Delegated Reporter's Submission identifies in that submission (using the appropriate fields) that the Submission is for another Principal User or their Family of Users the latter Principal User shall pay Reporting Party Fees. The Reporting Party Fees shall be capped at €400,000 (EUR) in any period 1 January to 31 December.
- 4.2. The Reporting Party Fees are billable for each Submission. Submissions are charged at the below rates, with the number of Submissions reset on the first day of each month

| <b>Number of Submissions per month</b> | <b>Fee per Submission (EUR)</b> |
|--|---------------------------------|
| 1–1,000,000                            | €0.00700                        |
| 1,000,001–6,000,000                    | €0.00500                        |
| 6,000,001–15,000,000                   | €0.00050                        |
| 15,000,001 or above                    | €0.00005                        |

## 5. DELEGATED REPORTING FEES

- 5.1 Delegated Reporters shall pay the following Fees for Submissions for entities which are not Directly Onboarded. Where a Delegated Reporter’s Submission identifies in that submission (using the appropriate fields) that the Submission is for another Principal User or their Family of Users the latter Principal User shall pay Reporting Party Fees. The Delegated Reporting Fees shall be capped at €400,000 (EUR) in any period 1 January to 31 December.
- 5.2 The Delegated Reporting Fees are billable for each Submission. Submissions are charged at the below rates, with the number of Submissions reset on the first day of each month.

| <b>Number of Submissions per month</b> | <b>Fee per Submission (EUR)</b> |
|--|---------------------------------|
| 1–1,000,000                            | €0.00700                        |
| 1,000,001–6,000,000                    | €0.00500                        |
| 6,000,001–15,000,000                   | €0.00050                        |
| 15,000,001 or above                    | €0.00005                        |

## 6. AGENT LENDER FEES

- 6.1 Agent Lenders shall pay the following Fees. An Agent Lender shall pay for all Submissions where: the Submission has been made for the Agent Lender’s client who is the beneficial owner (regardless as to whether that beneficial owner is onboarded to DDRIE or not); the Agent Lender is identified as acting as Agent Lender on the transaction the Submission relates to; and the Agent Lender has notified DDRIE that it agrees to be billed. Agent Lenders Fees shall be capped at €400,000 (EUR) in any period 1 January to 31 December.
- 6.2 The Agent Lenders Fees are billable for each Submission. Submissions are charged at the below rates, with the number of submissions reset on the first day of each month.

| <b>Number of Submissions per month</b> | <b>Fee per Submission (EUR)</b> |
|--|---------------------------------|
| 1–1,000,000                            | €0.00700                        |
| 1,000,001-6,000,000                    | €0.00500                        |
| 6,000,001-15,000,000                   | €0.00050                        |
| 15,000,001 or above                    | €0.00005                        |

## 7. SUPER FEE CAP

7.1 A Principal User shall be subject to a fee cap of €1,000,000 (EUR) in any period 1 January to 31 December where Reporting Party Fees, Delegated Reporting Fees or Agent Lender Fees have been incurred and the combined fees exceed €1,000,000 (EUR).

## 8. THIRD PARTY PROVIDER REPORTING FEES

8.1 Third Party Providers shall pay the following Fees for Submissions where the Provider is not acting as a Third Party Provider for a Reporting Party, Delegated Reporter or Agent Lender (i.e. is making submissions on behalf of the Provider’s client which is not a client of the Trade Repository using the SFTR service).

8.2 Third Party Provider Fees are billable for each Submission. Submissions are charged at the below rates, with the number of submissions reset on the first day of each month.

| <b>Number of Submissions per month</b> | <b>Fees per Submission (EUR)</b> |
|--|----------------------------------|
| 1 or more                              | €0.00700                         |

## 9. EARLY ADOPTER AND LTC

9.1. A 15% discount shall be applied to Fees for Principal Users with a Long Term Commitment Letter who agree to use the SFTR Reporting Service before: 30 June 2019 for investment firms and credit institution; 31 July 2019 for central counterparties and central securities depositories; 31 October 2019 for undertakings for collective investments in transferable securities funds, alternative investment funds or institution for occupational retirement provision; and 31 January 2020 for non-financial counterparties, as further specified in the Long Term Commitment Letter.

## 10. INTERMEDIATE SERVICE

- 10.1 The fees for the Intermediate Service are set out in the SFTR Reporting Service Fee Schedule – Intermediate Service Fee Schedule document.

## 11. GUIDANCE NOTES

- 11.1 Further guidance on this Fee Schedule may be located in the GTR Clients’ Learning Centre of the DTCC website located here: <http://dtcclearning.com/membership/gtr-onboarding/gtr-onboarding-europe.html> (please login in order to be able to see the Billing section – registration is free). The guidance and any examples provided in the GTR Client Learning Centre on this Fee Schedule is for assistance and information only. It shall not form part of nor be used in the interpretation of any of the User Agreement, Operating Procedures, Appendices or Schedules.

## 12. INTERPRETATION

|                             |  |
|-----------------------------|--|
| <b>Agent Lender</b>         | shall mean a Directly Onboarded User which is an agent lender identified in transaction messages fulfilling the requirement to provide the data required by No. 18 (“Agent lender”) of Table 1 in the Annex to Commission Delegated Regulation (EU) 2019/356 of 13 December 2018.  |
| <b>Delegated Reporter</b>   | shall mean a User which is a counterparty to the SFT to which a Submission relates submitting on behalf of another Directly Onboarded User which is not in the same Family of Users as the submitting User or on behalf of an entity which is not Directly Onboarded.  |
| <b>Directly Onboarded</b>   | shall mean a User which is part of a Family of Users.  |
| <b>Family of Users</b>      | is a group of Directly Onboarded User accounts which is specified upon onboarding and accepted by DDRIE as a Family for billing purposes. Please refer to the Annex I SRF and contact the GTR Onboarding team ( <a href="mailto:gtr-onboarding@dtcc.com">gtr-onboarding@dtcc.com</a> ) / +44 (0)20 7136 6328) if you have a query as to whether an entity or fund is within your Family. |
| <b>Principal User</b>       | is the parent account being billed by DDRIE as further defined in paragraph 12 of the Operating Procedures.  |
| <b>Reporting Party</b>      | shall mean a Principal User with Family of Users which contains a counterparty with an obligation to report under SFTR (including fund managers who are billed for their underlying funds).  |
| <b>SFTR</b>                 | shall mean Regulation (EU) 2015/2365.  |
| <b>Submission</b>           | shall mean each reportable event under SFTR. Each security reported for the purposes of identifying collateral items shall be a separate reportable event.   |
| <b>Third Party Provider</b> | shall mean a Provider and its Family (if applicable) with a Third Party Provider Agreement with DDRIE which is not a counterparty to the SFT to which a Submission relates which makes Submissions to the SFTR Reporting Service on behalf of a counterparty with an obligation to report under SFTR.  |

### FEE SCHEDULE EXPLANATORY NOTES

These are explanatory notes to the SFTR Reporting Service Fee Schedule – EUR version. These notes contain a worked example to illustrate the calculation of fees under the Fee Schedule for a client billing scenario. It is not intended to alter the interpretation of, amend or vary the Fee Schedule and in the event of conflict between these explanatory notes and the Fee Schedule, the Fee Schedule shall prevail. Terms defined in the paragraph 12 of the Fee Schedule shall have the same meaning when used in the explanatory notes, unless defined below.

**CLIENT MONTHLY USAGE EXAMPLE:** Account Management fee; 10,000,000 Self-Reported Submissions; 4,000,000 Delegated Submissions; 4,000,000 Agent Lender Submissions.

|                                 | Total Fee Summary   | Fee       | Billable Units | Monthly Cost       | Annual Cost         |
|---------------------------------|---|-----------|----------------|--------------------|---------------------|
| 1                               | <b>Account Management Fee</b><br>Client is billed the Account Management Fee for their total volume in different categories   | € 250.00  | 1              | € 250.00           |                     |
| <i>Account Management Total</i> |   |           |                | <b>€ 250.00</b>    | <b>€ 3,000.00</b>   |
| 2                               | <b>Self Reported Submissions – 10,000,000 submissions</b><br>First 1,000,000 submissions are billed at €0.0070 per submission<br>Next 5,000,000 submissions are billed at €0.0050 per submission<br>Next 4,000,000 submissions are billed at €0.0005 per submission |           |                |                    |                     |
|                                 | 1 – 1,000,000   | € 0.00700 | 1,000,000      | € 7,000.00         |                     |
|                                 | 1,000,001 – 6,000,000   | € 0.00500 | 5,000,000      | € 25,000.00        |                     |
|                                 | 6,000,001 – 15,000,000  | € 0.00050 | 4,000,000      | € 2,000.00         |                     |
| <i>Self Reported Total</i>      |   |           |                | <b>€ 34,000.00</b> | <b>€ 408,000.00</b> |
| 3                               | <b>Delegated Submissions – 4,000,000 submissions</b><br>First 1,000,000 submissions are billed at €0.0070 per submission<br>Next 3,000,000 submissions are billed at €0.0050 per submission   |           |                |                    |                     |
|                                 | 1 – 1,000,000   | € 0.00700 | 1,000,000      | € 7,000.00         |                     |
|                                 | 1,000,001 – 6,000,000   | € 0.00500 | 3,000,000      | € 15,000.00        |                     |
| <i>Delegated Total</i>          |   |           |                | <b>€ 22,000.00</b> | <b>€ 264,000.00</b> |
| 4                               | <b>Agent Lender Submissions – 4,000,000 Submissions</b><br>First 1,000,000 submissions are billed at €0.0070 per submission<br>Next 3,000,000 submissions are billed at €0.0050 per submission  |           |                |                    |                     |
|                                 | 1 – 1,000,000   | € 0.00700 | 1,000,000      | € 7,000.00         |                     |
|                                 | 1,000,001 – 6,000,000   | € 0.00500 | 3,000,000      | € 15,000.00        |                     |
|                                 | 6,000,001 – 15,000,000  | € 0.00050 | 0              | € 0.00             |                     |
| <i>Agent Lender Total</i>       |   |           |                | <b>€ 22,000.00</b> | <b>€ 264,000.00</b> |
| <b>Total</b>                    |   |           |                | <b>€ 78,250.00</b> | <b>€ 939,000.00</b> |