



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

[The data comes from our DTCC Equity Kinetics service.](#)

[Learn more about DTCC Equity Kinetics](#)

[Contact Us](#)

Equity Kinetics Monthly

January 2025

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*<https://www.investopedia.com/terms/g/goldencross.asp>

**<https://www.investopedia.com/terms/d/deathcross.asp>

***https://en.wikipedia.org/wiki/List_of_S%26P_500_companies

The following stocks were the 10 Best and Worst Performers in the S&P 500 during January 2025.

Ticker	Actual Return	EK Signal	EK VWAP - 01/08/2025	EK VWAP - 1/31/2025	^EKDC Return
AES	-15.68%	Long	12.34	11.04	-10.00%
APD	17.78%	Long	285.41	335.49	17.55%
BFB	-11.62%	Long	36.10	33.06	-8.42%
BLDR	18.17%	Long	142.85	168.78	18.15%
CVS	27.41%	Long	45.86	56.59	23.40%
CMCSA	-10.19%	Short	36.84	33.66	8.63%
STZ	-18.35%	Long	218.88	181.68	-10.00%
CEG	26.96%	Short	240.83	301.29	-10.00%
DVA	17.68%	Short	153.58	177.02	-10.00%
EIX	-32.41%	Short	69.76	54.13	22.41%
EA	-15.73%	Short	143.71	123.12	14.33%
ENPH	-11.92%	Short	70.20	62.99	10.27%
FFIV	18.76%	Long	257.94	299.01	15.92%
GE	20.87%	Short	172.72	204.24	-10.00%
HSY	-11.38%	Short	162.27	149.87	7.64%
ON	-15.40%	Long	59.10	52.74	-10.00%
PCG	-22.32%	Long	19.20	15.58	-10.00%
SBUX	17.47%	Short	92.58	108.22	-10.00%
MMM	17.94%	Long	133.77	153.33	14.63%
RCL	17.42%	Short	226.50	270.04	-10.00%

EK Return Average	2.73%
EK Long Return Avg	4.12%
EK Short Return Average	1.33%
S&P500^^	2.70%

^determined with Equity Kinetics Buy VWAPs on the dates noted
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/

© 2025 DTCC. All rights reserved. DTCC, DTCC (Stylized) and Financial Markets. Forward. are registered and unregistered trademarks of The Depository Trust & Clearing Corporation DTCC. The services described herein are provided under the "DTCC" brand name by certain affiliates of The Depository Trust & Clearing Corporation ("DTCC"). DTCC itself does not provide such services. Each of these affiliates is a separate legal entity, subject to the laws and regulations of the particular country or countries in which such entity operates. Please see www.dtcc.com for more information on DTCC, its affiliates and the services they offer.