

# Equity Kinetics Monthly

April 2026

## Key Takeaways:

- April Equity Kinetics data showed variation across selected S&P 500 constituents, with EK long signals averaging 4.55%, EK short signals averaging -4.28%, and an overall EK return average of 0.5789%.
- Equity Kinetics users can extend this analysis across a broader universe of securities using stock- and trade-side data available through the service.

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

## EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross<sup>1</sup> and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross and Death Cross.<sup>2</sup>

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500<sup>3</sup> index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

1. <https://www.investopedia.com/terms/g/goldencross.asp>
2. <https://www.investopedia.com/terms/d/deathcross.asp>
3. [https://en.wikipedia.org/wiki/List\\_of\\_S%26P\\_500\\_companies](https://en.wikipedia.org/wiki/List_of_S%26P_500_companies)

DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

[The data comes from our DTCC Money Market Kinetics service.](#)

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The following stocks were the 10 Best and Worst Performers in the S&P 500 during April 2026.

Ticker	Actual Return	EK Signal	EK VWAP - 04/08/2026	EK VWAP - 04/30/2026	^EKDC Return
AMD	64.93%	Short	230.99	347.50	-10.00%
BKNG	-95.97%	Long	182.73	169.23	-7.39%
CNC	58.26%	Short	37.09	53.43	-10.00%
CHTR	-23.20%	Long	222.41	164.33	-10.00%
EPAM	-16.44%	Short	131.25	112.93	13.96%
GEHC	-16.04%	Long	73.57	60.28	-10.00%
PODD	-18.12%	Long	204.44	169.96	-10.00%
INTC	97.11%	Short	57.65	93.94	-10.00%
IP	-14.19%	Long	36.79	30.67	-10.00%
LMT	-16.37%	Short	623.70	514.16	17.56%
MPWR	41.65%	Short	1298.53	1589.50	-10.00%
NOC	-17.09%	Long	686.41	578.06	-10.00%
ON	60.28%	Long	67.95	100.49	47.90%
SNDK	56.89%	Long	783.70	1079.56	37.75%
NOW	-15.81%	Long	99.60	87.71	-10.00%
TXN	42.09%	Short	208.08	278.83	-10.00%
TSCO	-22.28%	Long	45.13	34.84	-10.00%
WDC	44.23%	Short	339.99	429.30	-10.00%
STX	56.85%	Short	501.23	658.95	-10.00%
NXPI	47.46%	Long	204.45	289.89	41.79%

Legend:

*top movers, largest quarterly changes, or extremes*

EK Return Average 0.5789%

EK Long Return Avg 4.55%

EK Short Return Average -4.28%

S&P500^^ 9.44%