



DTCC is publishing monthly reports to provide insights on how users can better understand equity markets using Equity Kinetics.

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## Equity Kinetics Monthly

August 2024

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

### EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross\* and Death Cross\*\*

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500\*\*\* index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

\*<https://www.investopedia.com/terms/g/goldencross.asp>

\*\*<https://www.investopedia.com/terms/d/deathcross.asp>

\*\*\*[https://en.wikipedia.org/wiki/List\\_of\\_S%26P\\_500\\_companies](https://en.wikipedia.org/wiki/List_of_S%26P_500_companies)

The following stocks were the 10 Best and Worst Performers in the S&P 500 during August 2024.

Ticker	Actual Return	EK Signal	EK VWAP - 08/07/2024	EK VWAP - 08/31/2024	^EKDC Return
ABNB	-13.29%	Long	112.28	117.09	4.29%
AXON	22.07%	Long	349.93	364.24	4.09%
BBWI	-12.85%	Long	30.98	30.67	-1.00%
BBY	17.43%	Short	81.46	99.98	-10.00%
CRL	-19.64%	Long	200.55	196.37	-2.08%
CLX	18.63%	Long	144.82	158.26	9.28%
CRWD	23.18%	Long	236.17	278.03	17.72%
DG	-29.21%	Short	120.24	84.92	29.37%
DLTR	-16.28%	Long	96.17	84.25	-10.00%
FTNT	34.03%	Long	69.63	76.65	10.08%
INTC	-22.15%	Long	19.58	21.79	11.29%
K	31.64%	Long	73.63	80.49	9.32%
KVUE	17.87%	Short	20.78	21.88	-5.29%
MCK	-10.79%	Long	617.55	559.88	-9.34%
MRNA	-20.53%	Short	82.35	77.27	6.17%
PGR	17.21%	Short	216.15	251.39	-10.00%
SBUX	26.56%	Short	75.76	94.80	-10.00%
SMCI	-36.32%	Long	515.52	435.42	-10.00%
UBER	17.77%	Short	67.01	72.87	-8.73%
WBA	-21.05%	Long	10.85	9.25	-10.00%

EK Return Average	0.76%
EK Long Return Avg	1.82%
EK Short Return Average	-1.21%
S&P500^^	2.28%

^determined with Equity Kinetics Buy VWAPs on the dates noted  
 ^^<https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/>