

# Equity Kinetics Monthly

March 2026

## Key Takeaways:

- **Equity Kinetics data highlighted notable variation in trading activity across S&P 500 constituents during March**, reflecting differing market dynamics at the individual security level over the course of the month.
- **Patterns observed in sell and short-sell volume ratios provided additional context on market participation during a broadly negative month for the index**, complementing traditional price-based analysis.

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

## EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis known as the Golden Cross\* and Death Cross\*\*

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500\*\*\* index and these signals appear in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

\*<https://www.investopedia.com/terms/g/goldencross.asp>

\*\*<https://www.investopedia.com/terms/d/deathcross.asp>

\*\*\* [https://en.wikipedia.org/wiki/List\\_of\\_S%26P\\_500\\_companies](https://en.wikipedia.org/wiki/List_of_S%26P_500_companies)

DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

[The data comes from our DTCC Money Market Kinetics service.](#)

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The following stocks were the 10 Best and Worst Performers in the S&P 500 during March 2026.

Ticker	Actual Return	EK Signal	EK VWAP - 03/06/2026	EK VWAP - 03/31/2026	^EKDC Return
AKAM	16.21%	Short	99.11	113.94	-10.00%
APA	34.82%	Long	32.76	42.48	29.67%
AXON	-25.46%	Short	573.00	423.25	26.13%
CF	25.16%	Long	117.31	130.63	11.35%
CNC	-26.39%	Short	43.55	32.55	25.25%
DG	-22.68%	Long	146.07	118.23	-10.00%
DOW	35.71%	Short	33.65	41.77	-10.00%
EOG	14.30%	Short	132.02	145.49	-10.00%
FICO	-24.53%	Long	1467.73	1060.88	-10.00%
EL	-31.70%	Long	93.14	70.41	-10.00%
MPC	17.91%	Short	219.15	244.75	-10.00%
MKC	-27.51%	Short	64.76	50.57	21.92%
OXY	19.37%	Short	54.08	65.17	-10.00%
PSKY	-32.34%	Long	11.86	9.03	-10.00%
PSX	14.96%	Long	164.89	182.77	10.84%
LUV	-22.84%	Long	41.29	37.26	-9.75%
SMCI	-29.87%	Long	31.62	22.11	-10.00%
ULTA	-22.92%	Short	645.38	520.54	19.34%
VLO	16.69%	Short	225.18	248.02	-10.00%
LYB	39.59%	Short	66.97	80.93	-10.00%

Legend:

top movers, largest quarterly changes, or extremes

EK Return Average	0.7379%
EK Long Return Avg	-0.88%
EK Short Return Average	2.06%
S&P500^^	-5.37%