



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

[The data comes from our DTCC Equity Kinetics service.](#)

[Learn more about DTCC Equity Kinetics](#)

[Contact Us](#)

Equity Kinetics Monthly

May 2025

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*<https://www.investopedia.com/terms/g/goldencross.asp>

**<https://www.investopedia.com/terms/d/deathcross.asp>

*** https://en.wikipedia.org/wiki/List_of_S%26P_500_companies

The following stocks were the 10 Best and Worst Performers in the S&P 500 during May 2025.

Ticker	Actual Return	EK Signal	EK VWAP - 05/07/2025	EK VWAP – 05/30/2025	^EKDC Return
CCL	24.11%	Short	19.75	23.15	-10.00%
CEG	26.83%	Short	269.62	304.80	-10.00%
COO	-15.32%	Short	80.79	68.78	14.87%
CPRT	-15.49%	Short	61.25	51.30	16.24%
DIS	24.08%	Short	101.48	112.83	-10.00%
FICO	-14.52%	Long	2086.53	1724.74	-10.00%
FSLR	23.76%	Long	128.79	158.22	22.85%
FI	-11.82%	Short	183.13	161.82	11.64%
HUM	-10.20%	Long	252.61	232.68	-7.89%
PODD	29.22%	Short	262.87	324.57	-10.00%
LLY	-9.90%	Short	776.79	736.64	5.17%
MCHP	24.97%	Short	47.86	57.83	-10.00%
NRG	36.20%	Short	118.18	155.33	-10.00%
REGN	-15.65%	Long	561.41	495.40	-10.00%
ROK	25.77%	Long	282.29	315.11	11.63%
TSLA	24.16%	Short	274.89	352.72	-10.00%
TPL	-14.07%	Short	1332.70	1125.45	15.55%
UNH	-25.16%	Short	390.31	301.68	22.71%
VRTX	-11.63%	Long	437.90	442.45	1.04%
STX	29.55%	Short	94.96	118.02	-10.00%

EK Return Average 0.6895%

EK Long Return Avg 1.27%

EK Short Return Average 0.44%

S&P500^^ 6.15%

^determined with Equity Kinetics Buy VWAPs on the dates noted
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/

© 2025 DTCC. All rights reserved. DTCC, DTCC (Stylized) and Financial Markets. Forward. are registered and unregistered trademarks of The Depository Trust & Clearing Corporation DTCC. The services described herein are provided under the "DTCC" brand name by certain affiliates of The Depository Trust & Clearing Corporation ("DTCC"). DTCC itself does not provide such services. Each of these affiliates is a separate legal entity, subject to the laws and regulations of the particular country or countries in which such entity operates. Please see www.dtcc.com for more information on DTCC, its affiliates and the services they offer.