



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

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## Equity Kinetics Monthly

September 2024

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

### EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis known as the Golden Cross\* and Death Cross\*\*

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500\*\*\* index and these signals appear in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

\*<https://www.investopedia.com/terms/g/goldencross.asp>

\*\*<https://www.investopedia.com/terms/d/deathcross.asp>

\*\*\*[https://en.wikipedia.org/wiki/List\\_of\\_S%26P\\_500\\_companies](https://en.wikipedia.org/wiki/List_of_S%26P_500_companies)

The following stocks were the 10 Best and Worst Performers in the S&P 500 during September 2024.

Ticker	Actual Return	EK Signal	EK VWAP - 09/09/2024	EK VWAP - 09/30/2024	^EKDC Return
ADBE	-10.24%	Short	569.65	516.00	9.42%
APA	-8.94%	Long	25.03	24.56	-1.90%
CEG	42.34%	Long	173.97	258.21	48.42%
DAL	19.85%	Long	43.54	50.79	16.67%
DVN	-9.27%	Short	41.51	39.09	5.82%
DLTR	-14.92%	Long	67.63	70.52	4.26%
FCX	20.51%	Short	40.49	49.95	-10.00%
GEV	31.62%	Short	200.65	253.08	-10.00%
HUM	-11.84%	Long	344.35	319.31	-7.27%
J	-11.27%	Long	144.52	131.00	-9.35%
LVS	30.29%	Short	39.85	50.62	-10.00%
MCK	-14.02%	Long	511.11	492.23	-3.69%
MRNA	-10.27%	Long	76.85	66.79	-10.00%
ORCL	20.40%	Long	143.63	169.09	17.73%
PLTR	19.67%	Short	33.94	36.90	-8.72%
REGN	-10.49%	Short	1143.95	1049.99	8.21%
TSLA	21.39%	Short	216.90	260.12	-10.00%
UAL	30.84%	Short	48.27	57.34	-10.00%
VST	52.29%	Long	74.28	118.31	59.26%
WYNN	26.82%	Short	77.08	96.63	-10.00%

EK Return Average	3.44%
EK Long Return Avg	11.41%
EK Short Return Average	-4.53%
S&P500^^	2.02%

^determined with Equity Kinetics Buy VWAPs on the dates noted  
 ^^<https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/>

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