



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

[The data comes from our DTCC Equity Kinetics service.](#)

[Learn more about DTCC Equity Kinetics](#)

[Contact Us](#)

Equity Kinetics Monthly

September 2025

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*<https://www.investopedia.com/terms/g/goldencross.asp>

**<https://www.investopedia.com/terms/d/deathcross.asp>

*** https://en.wikipedia.org/wiki/List_of_S%26P_500_companies

The following stocks were the 10 Best and Worst Performers in the S&P 500 during September 2025.

Ticker	Actual Return	EK Signal	EK VWAP - 09/08/2025	EK VWAP - 09/30/2025	^EKDC Return
APP	50.31%	Long	544.21	711.37	30.72%
BLDR	-12.56%	Short	147.73	119.86	18.87%
KMX	-24.92%	Long	60.96	44.92	-10.00%
DECK	-16.97%	Long	117.58	101.35	-10.00%
DLTR	-15.27%	Short	98.26	94.16	4.17%
EPAM	-13.22%	Long	163.27	150.99	-7.52%
FDS	-22.10%	Long	374.90	286.39	-10.00%
FCX	-13.24%	Short	46.36	38.52	16.92%
HUM	-16.35%	Short	307.99	259.69	15.68%
INTC	39.46%	Short	24.47	33.48	-10.00%
KVUE	-21.46%	Short	18.46	16.28	11.80%
LRCX	38.16%	Long	105.31	133.27	26.54%
MU	42.72%	Long	130.96	166.60	27.22%
PSKY	32.51%	Long	15.06	19.10	26.79%
HOOD	40.01%	Long	114.73	140.40	22.38%
SNPS	-16.98%	Long	609.02	490.72	-10.00%
TSLA	33.40%	Long	349.59	439.82	25.81%
WBD	68.84%	Long	12.18	19.36	58.96%
WDC	48.19%	Short	92.63	119.80	-10.00%
STX	37.80%	Long	189.18	232.93	23.13%

EK Return Average	12.0736%
EK Long Return Avg	14.93%
EK Short Return Average	6.78%
S&P500^^	3.53%

^determined with Equity Kinetics Buy VWAPs on the dates noted
 ^^<https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/>

© 2025 DTCC. All rights reserved. DTCC, DTCC (Stylized) and Financial Markets. Forward. are registered and unregistered trademarks of The Depository Trust & Clearing Corporation DTCC. The services described herein are provided under the "DTCC" brand name by certain affiliates of The Depository Trust & Clearing Corporation ("DTCC"). DTCC itself does not provide such services. Each of these affiliates is a separate legal entity, subject to the laws and regulations of the particular country or countries in which such entity operates. Please see www.dtcc.com for more information on DTCC, its affiliates and the services they offer.