



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

[The data comes from our DTCC Equity Kinetics service.](#)

[Click here to have these reports delivered to your inbox.](#)

[Learn more about DTCC Equity Kinetics](#)

[Contact Us](#)

Equity Kinetics Monthly

March 2024

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*<https://www.investopedia.com/terms/g/goldencross.asp>

**<https://www.investopedia.com/terms/d/deathcross.asp>

***https://en.wikipedia.org/wiki/List_of_S%26P_500_companies

The following stocks were the 10 Best and Worst Performers in the S&P 500 during March 2024.

Ticker	Actual Return	EK Signal	EK VWAP - 03/07/2024	EK VWAP - 03/31/2024	^EKDC Return
AES	15.90%	Long	16.31	17.73	8.68%
ADBE	-11.29%	Short	552.32	504.09	8.73%
ADM	15.99%	Short	54.59	62.95	-10.00%
BFB	-14.23%	Short	54.74	51.83	5.32%
DXCM	16.13%	Short	134.03	139.29	-3.92%
DLTR	-10.20%	Long	149.33	133.18	-10.00%
EPAM	-9.39%	Long	314.08	276.53	-10.00%
FDX	16.96%	Short	250.14	289.15	-10.00%
FCX	23.24%	Short	39.96	46.85	-10.00%
LULU	-14.85%	Short	457.41	391.90	14.32%
MPC	16.13%	Short	179.20	200.38	-10.00%
MU	24.46%	Short	98.80	118.16	-10.00%
NRG	19.70%	Long	60.89	67.57	10.97%
NEE	15.83%	Short	56.09	63.85	-10.00%
ODFL	-50.72%	Long	444.23	218.73	-10.00%
LUV	-13.84%	Short	34.75	29.29	15.71%
TSLA	-12.28%	Long	177.69	176.82	-0.49%
VLO	18.56%	Long	148.95	169.75	13.96%
ZTS	-11.25%	Short	183.03	169.96	7.14%
ACN	-9.29%	Short	386.14	345.10	10.63%

EK Return Average	0.05%
EK Long Return Avg	0.45%
EK Short Return Average	-0.16%
S&P500^^	3.10%

^determined with Equity Kinetics Buy VWAPs on the dates noted
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/market-attributes/market-attributes/