DTCC

DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.
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Equity Kinetics Monthly

January 2024
DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divded by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*https://www.investopedia.com/terms/g/goldencross.asp
**https://www.investopedia.com/terms/d/deathcross.asp
***https://en.wikipedia.org/wiki/List_of_S%26P_500_companies

The following stocks were the 10 Best and Worst Performers in the S&P 500 during January 2024.

Ticker	Actual Return	EK Signal	EK VWAP - 01/08/2024	EK VWAP - 01/31/2024	^EKDC Return
AMD	19.53%	Long	144.84	167.00	15.30%
ALB	-20.58%	Long	135.33	116.54	-10.00%
ADM	-23.59%	Short	70.74	55.64	21.34%
BKR	-15.85%	Long	32.19	28.65	-10.00%
WRB	14.12%	Long	72.67	81.97	12.80%
BA	-17.21%	Short	229.88	210.02	8.64%
CTLT	15.86%	Short	46.59	52.15	-10.00%
DD	-19.41%	Short	76.48	62.33	18.50%
ENPH	-18.94%	Short	116.63	107.44	7.88%
ETSY	-16.59%	Long	77.43	67.71	-10.00%
META	13.90%	Short	356.32	392.76	-10.00%
HUM	-19.22%	Short	459.04	378.60	17.53%
IBM	14.13%	Short	160.22	184.47	-10.00%
ISRG	14.34%	Short	328.53	379.16	-10.00%
JNPR	26.37%	Long	31.57	37.05	17.35%
MKTX	-16.82%	Short	277.69	236.94	14.67%
NFLX	20.56%	Short	481.29	565.90	-10.00%
NVDA	27.93%	Long	513.16	615.10	19.87%
PANW	17.30%	Short	288.84	338.51	-10.00%
TSLA	-23.63%	Long	238.64	189.65	-10.00%

EK Return Average	2.69%
EK Long Return Avg	3.16%
EK Short Return Average	2.38%
S&P500^^	1.59%

^determined with Equity Kinetics Buy VWAPs on the dates noted
^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/market-attributes/market-attributes/