



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics. [The data comes from our DTCC Equity Kinetics service.](#)

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EQUITY KINETICS MONTHLY

June 2023

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis known as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appear in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*<https://www.investopedia.com/terms/g/goldencross.asp>

**<https://www.investopedia.com/terms/d/deathcross.asp>

***https://en.wikipedia.org/wiki/List_of_S%26P_500_companies



The following stocks were the 10 Best and Worst Performers in the S&P 500 during June 2023.

Ticker	Actual Return	EK Signal	EK VWAP - 06/07/2023	EK VWAP - 06/30/2023	^EKDC Return
CPB	-9.60%	Long	46.88	45.70	-2.51%
CCL	57.86%	Long	13.02	18.44	41.57%
DAL	29.38%	Short	38.03	47.23	-10.00%
ENPH	-7.74%	Long	183.78	165.49	-9.95%
EPAM	-12.41%	Short	208.27	225.66	-8.35%
FSLR	-9.15%	Short	192.50	188.77	1.94%
F	25.64%	Long	13.39	15.14	13.02%
GNRC	32.20%	Long	120.21	148.55	23.57%
GIS	-8.88%	Long	81.49	76.66	-5.92%
HUM	-13.43%	Long	505.16	445.70	-10.00%
KHC	-7.31%	Short	36.98	35.44	4.17%
MU	-7.88%	Short	67.60	63.56	5.96%
NDAQ	-9.30%	Short	57.45	50.00	12.97%
SEDG	-9.27%	Short	291.28	266.23	8.60%
LUV	23.56%	Short	30.67	36.15	-10.00%
SWK	24.44%	Long	86.16	94.27	9.41%
TSLA	28.04%	Long	226.68	262.66	15.88%
URI	31.69%	Long	386.00	445.04	15.30%
NCLH	41.04%	Long	17.02	21.63	27.08%
RCL	25.83%	Long	91.01	103.93	14.20%

EK Return Average 6.85%
 EK Long Return Avg 10.97%
 EK Short Return Average 0.66%
 S&P500^^ 6.47%

^determined with Equity Kinetics Buy VWAPs on the dates noted
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-