



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

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## Equity Kinetics Monthly

June 2024

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

### EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross\* and Death Cross\*\*

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500\*\*\* index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

\*<https://www.investopedia.com/terms/g/goldencross.asp>

\*\*<https://www.investopedia.com/terms/d/deathcross.asp>

\*\*\*[https://en.wikipedia.org/wiki/List\\_of\\_S%26P\\_500\\_companies](https://en.wikipedia.org/wiki/List_of_S%26P_500_companies)



The following stocks were the 10 Best and Worst Performers in the S&P 500 during June 2024.

Ticker	Actual Return	EK Signal	EK VWAP - 06/07/2024	EK VWAP - 06/30/2024	^EKDC Return
AES	-15.18%	Short	20.03	17.73	11.50%
ADBE	25.86%	Long	465.11	554.76	19.28%
ALB	-21.94%	Long	115.32	94.75	-10.00%
ANET	19.14%	Long	298.37	351.28	17.73%
BBWI	-25.13%	Short	45.94	39.04	15.03%
AVGO	21.57%	Short	1411.36	1606.34	-10.00%
CCL	19.19%	Short	16.60	18.72	-10.00%
CRWD	24.30%	Short	349.19	384.42	-10.00%
ENPH	-21.61%	Long	125.76	101.04	-10.00%
FDX	20.31%	Long	249.10	299.09	20.07%
FSLR	-16.01%	Long	269.74	232.06	-10.00%
HPE	18.40%	Long	19.93	21.12	5.98%
MRNA	-18.65%	Short	151.31	119.32	21.14%
NKE	-19.26%	Short	96.97	76.27	21.34%
ORCL	19.36%	Long	125.02	141.48	13.16%
QRVO	18.58%	Short	99.46	115.55	-10.00%
NOW	19.92%	Short	699.61	785.57	-10.00%
PARA	-19.37%	Short	12.06	10.36	14.04%
WBA	-23.18%	Short	15.86	12.24	22.78%
APTV	-17.21%	Long	81.27	69.97	-10.00%

EK Return Average	4.60%
EK Long Return Avg	4.02%
EK Short Return Average	5.08%
S&P500^^	3.47%

^determined with Equity Kinetics Buy VWAPs on the dates noted  
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-market-attributes/