



DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics. [The data comes from our DTCC Equity Kinetics service.](#)

[Click here to have these reports delivered to your inbox.](#)

[Learn more about DTCC Equity Kinetics](#)

[Contact Us](#)

EQUITY KINETICS MONTHLY

November 2022

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross* and Death Cross**

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500*** index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

*<https://www.investopedia.com/terms/g/goldencross.asp>

**<https://www.investopedia.com/terms/d/deathcross.asp>

***https://en.wikipedia.org/wiki/List_of_S%26P_500_companies



The following stocks were the 10 Best and Worst Performers in the S&P 500 during November 2022.

Ticker	Actual Return	EK Signal	EK VWAP - 11/7	EK VWAP - 11/30	^EKDC Return
AAP	-21.44%	Short	181.38	148.67	18.03%
AMD	24.59%	Long	62.36	75.43	20.95%
BBWI	22.40%	Short	31.95	41.75	-10.00%
BBY	23.29%	Long	68.39	84.77	23.96%
TTWO	-11.47%	Short	103.91	104.51	-0.59%
BA	23.61%	Long	164.53	177.49	7.88%
DVN	-12.03%	Short	71.92	68.22	5.14%
D	-13.51%	Short	62.37	60.40	3.16%
EQIX	22.35%	Long	611.63	682.20	11.54%
ETSY	39.37%	Short	98.79	129.07	-10.00%
FIS	-14.33%	Long	60.89	71.29	17.08%
LNC	-28.87%	Long	33.29	38.45	15.50%
LUMN	-26.78%	Short	5.99	5.45	8.98%
MCHP	24.87%	Short	64.86	78.08	-10.00%
ROST	24.43%	Short	92.95	117.31	-10.00%
SBNY	-15.21%	Long	147.66	136.39	-7.63%
SEDG	28.66%	Short	211.90	294.35	-10.00%
TSLA	-18.78%	Long	200.17	187.56	-6.30%
WBD	-16.30%	Short	10.26	11.26	-9.79%
WYNN	23.14%	Long	71.94	82.76	15.04%

EK Return Average	3.65%
EK Long Return Avg	10.89%
EK Short Return Average	-2.28%
S&P500^^	5.38%

^determined with Equity Kinetics Buy VWAPs on the dates noted
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-



DTCC

Copyright 2021 DTCC. All rights reserved. DTCC, DTCC (Stylized), ADVANCING FINANCIAL MARKETS. TOGETHER, and the Interlocker Graphic are registered and unregistered trademarks of The Depository Trust & Clearing Corporation. This document and the content contained herein are for informational purposes only and do not constitute a recommendation, investment or legal advice. Readers should consult their investment, fiduciary, and/or legal advisors for guidance in making investment or business decisions. DTCC disclaims any and all warranties and representations, express or implied, including any warranties of merchantability or fitness for a particular purpose as to the use of the information contained herein. DTCC shall not have any liability, duty, or obligation with respect to the information contained herein, or for any actions taken in reliance thereon by the reader or any third party. To the extent permitted by law, DTCC disclaims liability to any person or entity for any indirect, special, consequential, or incidental losses or damages arising from or in connection with any reader's access to, use of, or inability to use the information contained herein. DTCC has no obligation to update this material in the event that any of its content changes or subsequently becomes inaccurate.