



# DTCC

DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics. [The data comes from our DTCC Equity Kinetics service.](#)

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## EQUITY KINETICS MONTHLY

November 2023

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

### EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross\* and Death Cross\*\*

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500\*\*\* index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

\*<https://www.investopedia.com/terms/g/goldencross.asp>

\*\*<https://www.investopedia.com/terms/d/deathcross.asp>

\*\*\*[https://en.wikipedia.org/wiki/List\\_of\\_S%26P\\_500\\_companies](https://en.wikipedia.org/wiki/List_of_S%26P_500_companies)



The following stocks were the 10 Best and Worst Performers in the S&P 500 during November 2023.

Ticker	Actual Return	EK Signal	EK VWAP - 11/07/2023	EK VWAP - 11/30/2023	^EKDC Return
APA	-9.32%	Short	38.00	36.06	5.11%
BDX	-6.78%	Long	256.66	235.97	-8.06%
BWA	-8.87%	Short	32.40	33.63	-3.78%
CI	-14.92%	Short	296.35	263.07	11.23%
CCL	32.90%	Short	12.45	15.03	-10.00%
CSCO	-7.31%	Short	53.18	48.28	9.22%
DVA	30.70%	Short	80.01	101.22	-10.00%
ENPH	33.40%	Short	78.47	100.86	-10.00%
EFX	29.84%	Long	183.87	216.86	17.94%
EXPE	44.99%	Long	118.39	135.58	14.52%
EXR	26.72%	Short	106.98	130.05	-10.00%
FTNT	-7.59%	Long	49.41	52.71	6.68%
IT	30.56%	Long	396.52	433.55	9.34%
HRL	-6.21%	Short	32.58	30.50	6.37%
PODD	38.45%	Short	161.98	188.89	-10.00%
MRO	-6.32%	Short	25.62	25.50	0.46%
GEN	33.18%	Long	18.81	22.14	17.68%
SLB	-6.83%	Short	53.70	52.23	2.75%
PARA	34.05%	Long	12.82	14.35	11.97%
ACGL	-6.64%	Long	85.26	83.51	-2.05%

EK Return Average 2.47%

EK Long Return Avg 8.50%

EK Short Return Average -1.55%

S&P500^^ 8.92%

^determined with Equity Kinetics Buy VWAPs on the dates noted  
 ^^https://www.spglobal.com/spdji/en/commentary/article/us-equities-