

# Enabling U.S. T+1 Readiness With DTCC Institutional Trade Processing

## RECOMMENDED BEST PRACTICES FOR CUSTODIANS

The countdown has started: in less than a year the industry will move to a T+1 settlement for transactions in U.S. cash equities, corporate debt, and unit investment trusts. To get to T+1, firms have rightly turned their attention on further automating institutional post-trade processes and DTCC's Institutional Trade Processing (ITP) is here to help.

We've prepared the below checklist with links to available resources to help you prepare for T+1 while maximizing your investment in our suite of services.

### ACCOUNT CREATION:

- Engage your buy-side clients and offer to maintain SSIs on their behalf in ALERT\*.
  - Review the [Global Custodian Direct \(GCD\) Adoption Playbook](#) or our [ALERT for Prime Brokers factsheet](#) to learn more.
- Store client SSIs in ALERT following [U.S. Best Practices](#).
- Learn more about [ALERT GCD Future Effective Date](#) functionality to minimize the GCD onboarding operational impact.
- Work with clients to minimize the use of custodian omnibus TradeSuite ID Numbers as the Institution ID in ALERT. Whether an institution is affirming its own trades or non-self-affirming, DTCC ITP TradeSuite ID Numbers may be preferable to an institution relying on the custodian omnibus TradeSuite ID Numbers.
- Advocate for manual clients to automate their SSIs by implementing one of the many [available options to leverage ALERT](#).

### TRADE MATCHING & ENRICHMENT:

- Educate buy-side clients on the benefits of the [CTM® Match to Instruct \(M2i\) workflow](#) and the [benefits of automatic trade affirmation](#).
- Require your buy-side clients to affirm electronically and provide education on the [importance of high Same Day Affirmation \(SDA\) rates](#).
- Encourage your buy-side clients to [obtain their own TradeSuite ID subscription](#). Different TradeSuite ID set-ups provide different levels of functionality; for example, non-self-affirming institutions without a TradeSuite ID subscription will not receive record keeping services from DTC ITP; confirmations will be sent to the custodian if the custodian is affirming on the non-self-affirming institution's behalf.
  - Any requests to implement CTM's M2i workflow or TradeSuite Direct should be submitted no later than February 28th to secure the necessary resources needed to enable assess prior to T+1.

Still unsure of where to start or have additional questions? We are here to help! We are here to help! Please email [UST1@dtcc.com](mailto:UST1@dtcc.com) for additional information on how to prepare for T+1.

**Financial Markets. Forward.™**