



F.A.Q. FINALIZED SEC T+1 RULES & HOW ITP CAN HELP

Q: THE SEC HAS FINALIZED NEW RULES ON SHORTENING THE SECURITIES TRANSACTION SETTLEMENT CYCLES TO T+1, WHEN WILL THE NEW RULES TAKE EFFECT?

A: On February 15, the SEC adopted final requirements for a **May 28, 2024** implementation date for the move to T+1 settlement for transactions in U.S. cash equities, corporate debt, and unit investment trusts. Accelerating the settlement cycle to T+1 will bring many benefits, including reduced risk, lowered clearing fund requirements, improved capital and liquidity utilization and increased operational efficiency. View the SEC Announcement [here](#).

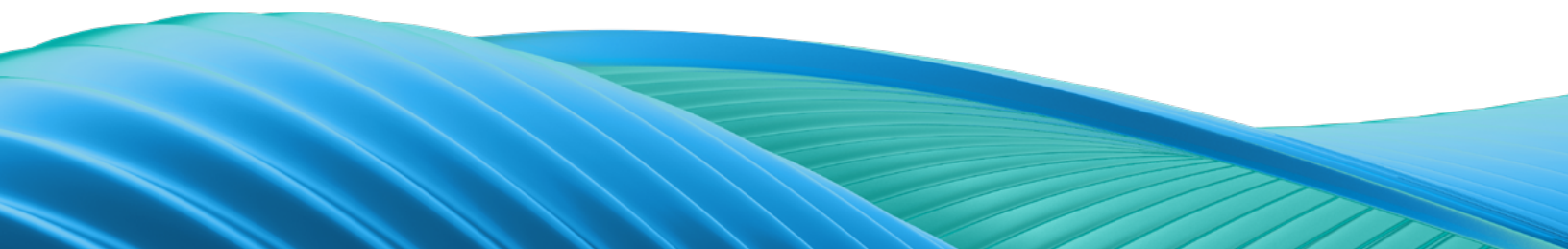
Q: WHAT ARE THE KEY COMPONENTS OF THE FINAL RULES?

A: The new rules provide guidelines for Broker-Dealers, Registered Investment Advisers, and Central Matching Service Providers (CMSPs). For further details, please see the [SEC factsheet](#).

Q: HOW CAN DTCC'S INSTITUTIONAL TRADE PROCESSING (ITP) HELP?

A: ITP is uniquely positioned to support the industry in a successful transition from T+2 to T+1.

NEW EXCHANGE ACT RULE 15c6-2	ITP SOLUTIONS
<p>Broker-Dealers and counterparties would need to complete allocations, confirmations, and affirmations as soon as technologically practicable and no later than by the end of trade date.</p>	<ul style="list-style-type: none"> • CTM for central matching of allocations and confirmations (with current same-day match rates of 97%) • CTM Match to Instruct (M2i) workflow for auto-affirmation of matched trades (current M2i clients have 98.3% affirmation rate by 9PM on T) • ALERT Key Auto Select (AKAS) enrichment to ensure accurate SSIs
AMENDED ADVISERS ACT RULE 204-2	ITP SOLUTIONS
<p>Amended record-keeping requirements applicable to Registered Investment Advisers to make and keep records of confirmations received, and allocations and affirmations sent.</p>	<ul style="list-style-type: none"> • Enhancement of historical trade archive service to enable clients to meet regulatory record-keeping requirements



Q: DOES ITP HAVE ANY SOLUTIONS THAT CAN HELP US IDENTIFY WHERE WE HAVE OPERATIONAL GAPS OR INEFFICIENCIES?

A: Yes, [ITP Data Analytics](#) provides powerful analytics tools enabling you to measure and compare your operational performance against counterparties, industry standards and peers. The service offers dedicated metrics and analyses on data points that can assist in preparations for the move to a U.S. T+1 settlement cycle.

Our [DTCC Consulting Services](#) team can also help you dive deeper into your counterparty performance based on the data available.

Q: I'M INTERESTED IN LEARNING MORE ABOUT INCREASING MY FIRM'S POST-TRADE AUTOMATION AND HOW ITP SOLUTIONS MIGHT HELP. WHO CAN I CONTACT?

A: Clients with a designated Relationship Manager should reach out directly to them. Otherwise please fill out our [Contact Us form](#) and an ITP representative will reach out.

Q: WE ARE THINKING ABOUT TAKING A STEP BACK TO EVALUATE OUR POST-TRADE OPERATING MODEL HOLISTICALLY AND UNDERSTAND MORE ABOUT HOW WE COULD IMPROVE OUR OVERALL EFFICIENCY AND READINESS FOR T+1, CAN DTCC HELP?

A: No one knows the post-trade landscape better than the experts at [DTCC Consulting Services](#). That's because we built, operate, and continue to upgrade the systems that make the settlement of securities in the US financial markets possible.

[Contact DTCC Consulting Services](#) today to speak to someone directly about assessing and revising your operating model and implementing initiatives to enhance post-trade process efficiency, control, and automation in support of T+1.

FOR MORE INFORMATION

Please contact your Relationship Manager or visit www.dtcc.com/itp

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