

# BUY-SIDE PERSPECTIVES: PREPARING FOR T+1

As firms prepare for the shortened T+1 settlement cycle for U.S. securities transactions, the focus is squarely on further automating institutional post-trade processing. This is achieved through increased automation in the trade allocation, confirmation, and affirmation processes.



“From an operations point of view, we need to think about how to automate our process and what the best options are to do so now. We also need to consider what the best location for our operations would be so that we can meet the time zone deadlines.”

-Soyo Song, Fidelity International



“We, as an industry, really need to get the technology piece of this right because a non-STP or manual process is not going to succeed; it will create more risk and go against the very intention of T+1, which is to mitigate risk at its core. This will help to build the bridge across different time zones and markets and will help build relationships.”

-Emma Johnson, J.P. Morgan



“Different global securities inside the same wrapper settling anywhere between T+1 and T+3 will throw up some interesting funding challenges. The mismatch of settlement dates and the compression of time to match trades and efficiently trade settlement FX are big topics for the buy-side. If firms investing in US markets think this doesn't affect them, they need to think again.”

-Adam Conn, Baillie Gifford

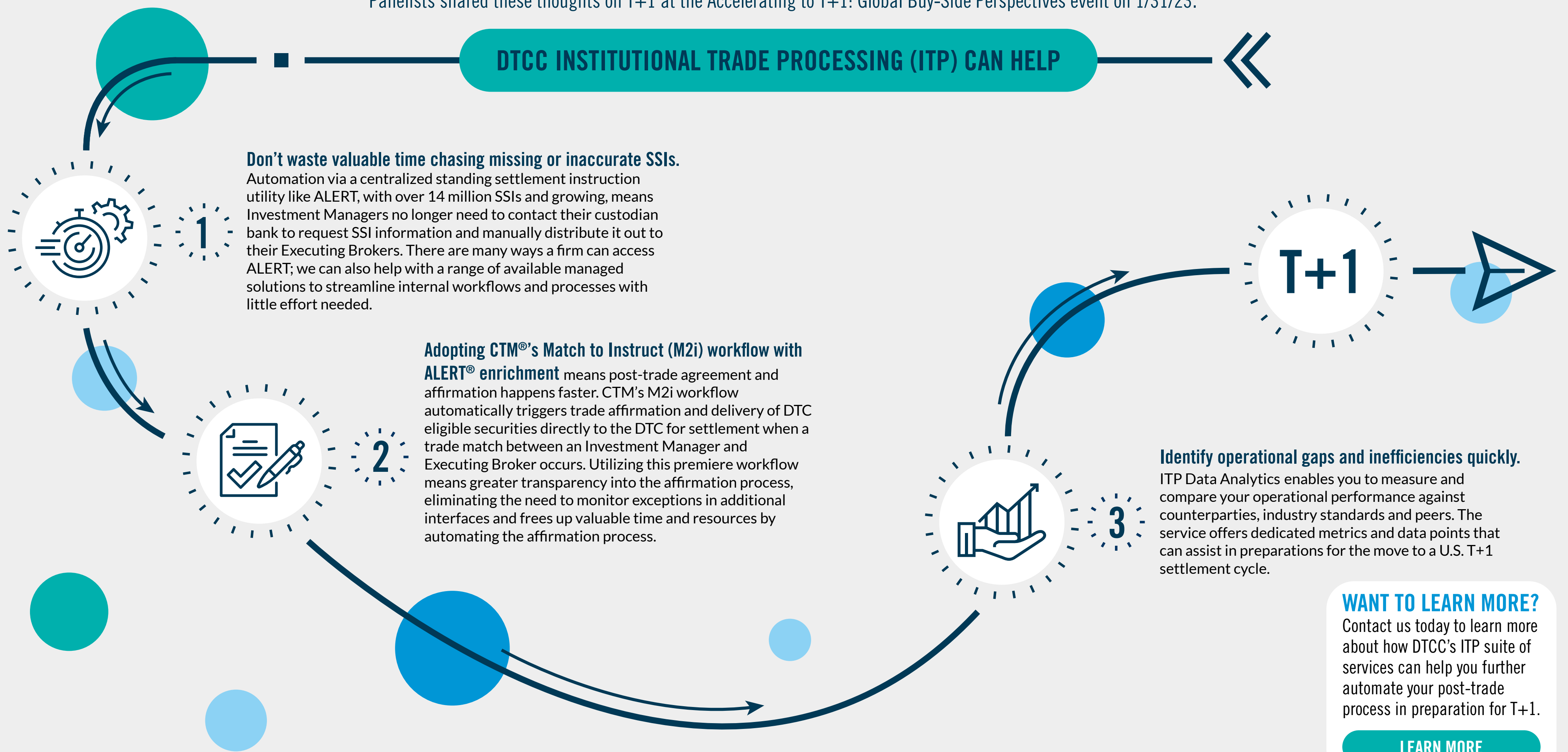


“The main piece is not just the U.S. markets; it is how this change will affect other markets like Canada and Europe. It is important to understand how global markets will adapt to the change to T+1. This adaptation will create a chain reaction and will result in some very important data.”

-Cihan Kasikara, American Century

\*Panelists shared these thoughts on T+1 at the Accelerating to T+1: Global Buy-Side Perspectives event on 1/31/23.

## DTCC INSTITUTIONAL TRADE PROCESSING (ITP) CAN HELP



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Contact us today to learn more about how DTCC's ITP suite of services can help you further automate your post-trade process in preparation for T+1.

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