DTCC

Activity Status Tracking (ACT)

ACTIVITY STATUS TRACKING IS A REAL-TIME STATUS REQUEST AND RESPONSE API MESSAGING SERVICE TO TRACK ANNUITY APPLICATIONS THROUGH THE APPLICATION PROCESS.
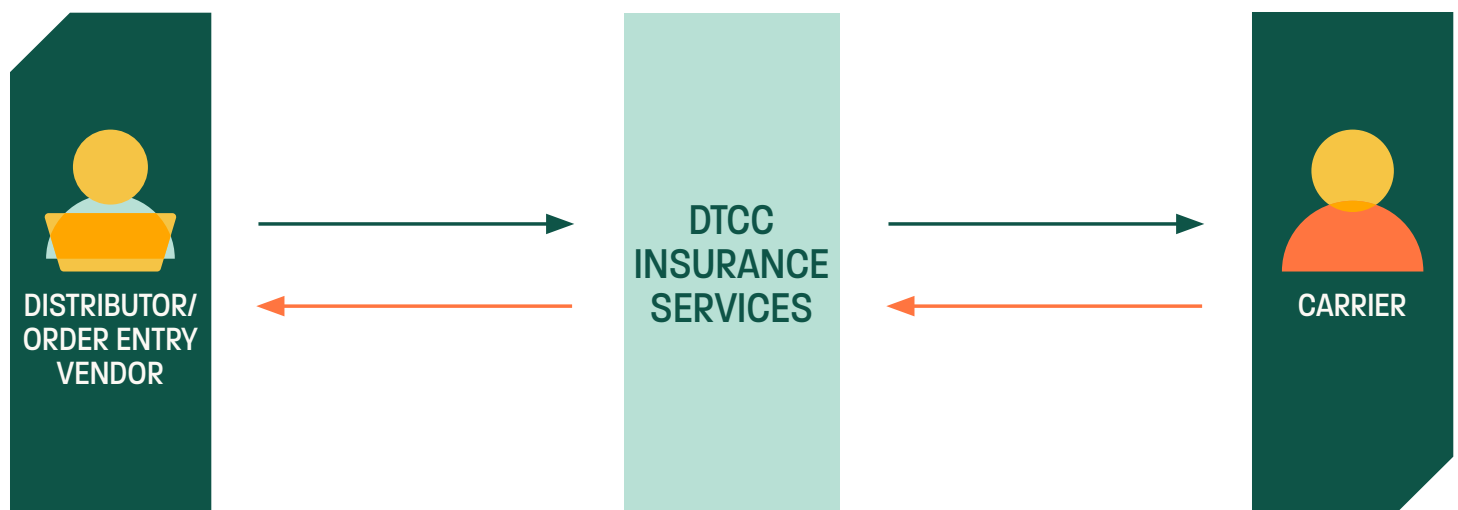
OVERVIEW

Overseeing the statuses of new business can be difficult and inefficient, with many communications existing across multiple mediums, carrier websites and phone calls. DTCC's Insurance & Retirement Services (I&RS) offers a centralized, digitalized method to request status of pending new annuity business with the Activity Status Tracking service (ACT).

By utilizing API messaging, ACT can consistently provide real-time activity status messaging across platforms and planning tools. Carriers and distributors can track full pending books of business, regardless of method of submission (electronic, paper, etc.), throughout the application processing, participating in standardized communication using ACT.

The ACT messaging service will provide oversight, standardized communication, stability and risk reduction, eliminating management of multiple endpoints of connectivity. ACT offers single implementation across all users, providing them with flexible data access options on-demand.

ACT offers a new way for the distributor to keep track of activity status messaging, by requesting statuses for all activity or details of a specific application, ultimately creating operational efficiencies for the industry.

DISTRIBUTOR/ ORDER ENTRY VENDOR → DTCC INSURANCE SERVICES → CARRIER

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BENEFITS

- ❯ Delivers consistent, real-time activity status messaging for annuity applications through the application process across platform and planning tools.
- ❯ Tracks specific statuses within the application stages including suitability, document review, producer credentials, and funding
- ❯ Presents detailed information when action is required to complete an application submission, reducing inquiries.
- ❯ Offers governance with a single implementation across users to provide oversight and standardization communication.
- ❯ Brings resiliency and stability with decreased processing outages and independent recovery.
- ❯ Mitigates risk by eliminating management of multiple endpoints and connectivity.
- ❯ Provides flexible data access options, including via APIs in **DTCC's API Marketplace**.
- ❯ Supports positive client experience and industry modernization initiatives.

WHO CAN USE THIS SERVICE

Activity Status Tracking (ACT) is available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC).

RELATED SERVICES

Insurance Information Exchange (IIEX)

Applications & Subsequent Premiums (APP/SUB)

Financial Activity Reporting (FAR)

FOR MORE INFORMATION

Visit dtcc.com/client-center for information on how to become a member of NSCC.