

**INSURANCE & RETIREMENT SERVICES CODE LIST MODIFICATIONS**

production date: May 2022

# CODE LIST MODIFICATIONS

This document provides the detailed modifications made to the I&RS code lists as part of the bi-monthly code list edits. These modifications are based on submitted recommendations made by I&RS participants. All modifications were reviewed and approved by the I&RS Review Board.

The enhancement requests can be found in the Participant Section of our website (http://www.dtcc.com/products/insurance) under Enhancements, and then Current Release. The enhancement numbers are listed (IPS00###) next to each request in this document.

## Product(s) Included in this EDIT RELEASE

APP/SUB – Initial Application and Subsequent Premium

COM – Commissions

FAR – Financial Activity Reporting

POV – Positions & Valuations

## Test & Production

Code lists will be updated in PSE on Thursday, May 12th and in Production on Thursday, May 26th.

## Scheduled Code List Edits

Updated Record Layout documentation will be available on the [I&RS website](http://www.dtcc.com/wealth-management-services/insurance-and-retirement-services/record-layouts).

**Initial Application and Subsequent Premium**

IPS00697 – POV/FAR/APP SUB – Add IRS Qualification Codes

1. Please add the following codes to the IRS Qualification Code list (4034) on the Application-Sub-Pay Record (33/35-01)
   * 36 = Target Benefit Plan
   * 41 = Texas ORP – Optional Retirement Program

**Commissions**

IPS00700 – COM FAR – Modify Code Descriptions

1. (Documentation change only) Please modify descriptions for the below codes on the Commission Basis Reason Code List (2060) on the Contract Record # 1 (22/01)
   * Currently:
     + CFB = CB for Fee Based Commissions
     + PFB = Fee Based Commissions - (fees charged by the broker/dealer for advisor asset management services)
   * Modify to:
     + CFB = CB for Advisor Fee Payment – Asset Based
     + PFB = Advisor Fee Payment – Asset Based

**Financial Activity Reporting**

IPS00697 – POV/FAR/APP SUB – Add IRS Qualification Codes

1. Please add the following codes to the IRS Qualification Code list (5023) on the Contract Record (43/01)
   * 36 = Target Benefit Plan
   * 41 = Texas ORP – Optional Retirement Program

IPS00698 – FAR – Add Transaction Identifier Codes

1. Please add the following codes to the Transaction Identifier code list (5057) on the Contract Transaction Record (43/05)
   * 60 = Advanced Premium Deposit Account – Deposit
   * 160 = Advanced Premium Deposit Account – Deposit Reversal
   * 61 = Advanced Premium Deposit Account – Maintenance
   * 161 = Advanced Premium Deposit Account – Maintenance Reversal
   * 62 = Advanced Premium Deposit Account – Interest Crediting
   * 162 = Advanced Premium Deposit Account – Interest Crediting Reversal
   * 63 = Advanced Premium Deposit Account – Premium Transfer
   * 163 = Advanced Premium Deposit Account – Premium Transfer Reversal
   * 64 = Advanced Premium Deposit Account – Withdrawal
   * 164 = Advanced Premium Deposit Account – Withdrawal Reversal
2. Please add the following code to the Transaction Source Indicator code list (5127) on the Contract Transaction Record (43/05)
   * R = Carrier

IPS00700 – COM FAR – Modify Code Descriptions

1. (Documentation change only) Please modify descriptions for the below codes on the Transaction Identifier code list (5057) on the Contract Transaction Record (43/05)
   * Currently:
     + 606 = Registration Investment Advisor (RIA) Fee
     + 607 = Registration Investment Advisor (RIA) Fee Reversal
   * Modify to:
     + 606 = Advisory Fee Liquidation
     + 607 = Advisory Fee Liquidation Reversal

IPS00702 – FAR – Add Transaction Qualifier Code

1. Please add the following codes to the Transaction Identifier code list (5057) on the Contract Transaction Record (43/05)
   * 51 = Strategy Fee
   * 151 = Strategy Fee Reversal

**Positions & Valuations**

IPS00695 – POV – Security Type Code

1. Please add the following code to the Fund/Underlying Security Type code list (3118) on the Contract Underlying Assets Record (13/03)
   * IDD = Index – Downside Potential

IPS00697 – POV/FAR/APP SUB – Add IRS Qualification Codes

1. Please add the following codes to the IRS Qualification Code list (3031) on the Contract Record (13/01)
   * 36 = Target Benefit Plan
   * 41 = Texas ORP – Optional Retirement Program

Document Revision History

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| --- | --- | --- | --- |
| **Date** | **Author** | **Version** | **Change Description** |
| 04/12/2022 | Jovani Munoz | 1.0 | Draft |
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