



INSURANCE INFORMATION EXCHANGE (IIEX)

Commission Schedule (CST) and Fee & Expense (FET)

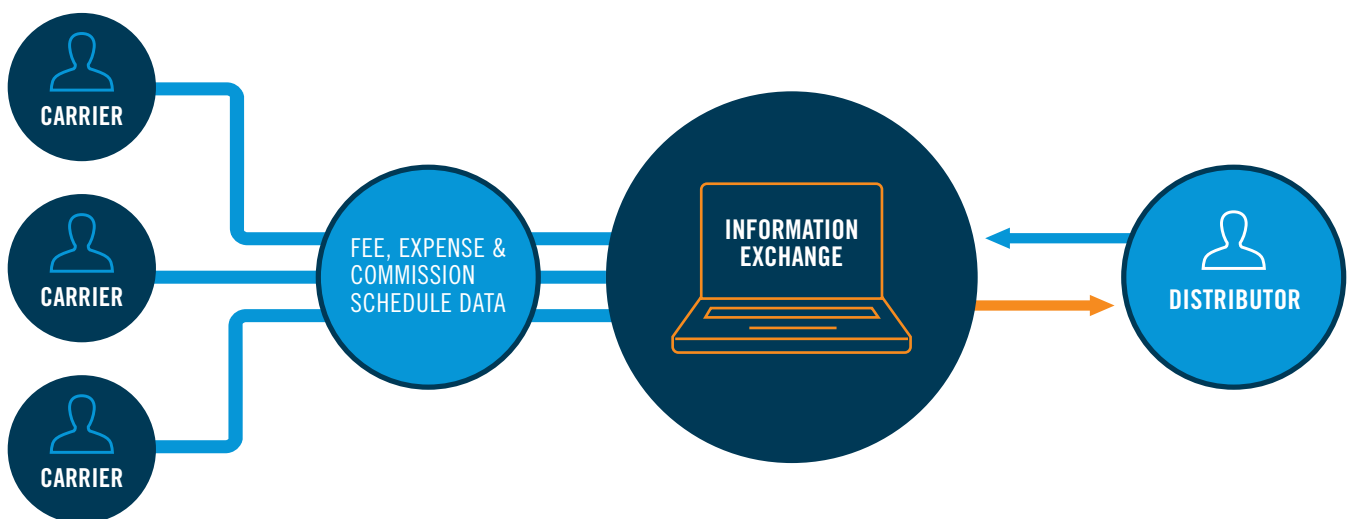
OVERVIEW

DTCC created CST and FET to help the annuities marketplace address data needs that support the disclosure fulfillment requirements brought by state and federal regulators. New rules require advisors to disclose fee, expense and commission data for recommended investments.

CST and FET help streamline the data submission and access process for carriers and distributors. Carriers can submit and maintain their standardized expense, fee and commission data. The data is stored in IIEX for consumption by distributors via the DTCC Web Portal, API or batch file delivery. The service replaces point-to-point data exchange methods, which can vary firm to firm, with a fully automated process – providing the transparency needed for compliance.

DTCC's Insurance & Retirement Services collaborated with 50 firms from across the insurance industry to identify business and technical requirements. This resulted in a solution that addresses the unique back-office challenges of the annuities marketplace. Insurance Profile is a service offering of DTCC's National Securities Clearing Corporation (NSCC) subsidiary.

HOW IIEX CST & FET WORKS



BENEFITS

- Eases compliance and lowers costs associated with industry regulations – allowing distributors to gain quick access to updated data for disclosures, including direct and indirect expense reporting.
- Automates carriers' transmission of expense data, bringing transparency to the contract, feature/rider and fund (subaccount) levels.
- Creates new efficiencies by giving distributors the ability to pull standardized, ACORD-formatted data from multiple carriers from a single platform – eliminating the need to support and maintain proprietary feeds or databases.
- Reduces risk of errors associated with manual data exchange and processing.
- Improves distributor/carrier relationships and advisor and customer satisfaction by speeding data delivery and creating standardized processes.
- Facilitates data access through batch delivery or the easily accessible DTCC Web Portal.

WHO CAN USE THE SERVICE

CST and FET are available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC). Visit [dtcc.com/client-center](https://www.dtcc.com/client-center) for information on how to become a member of NSCC.

RELATED SERVICES

Positions and Valuations (POV)

Commissions (COM)

Financial Activity Reporting (FAR)

FOR MORE INFORMATION

Please contact us at [1-888-382-2721](tel:1-888-382-2721) (options 5-5-3).

E-mail us at WMSConnect@dtcc.com or visit us on the web at www.dtcc.com/insurance.