

DTCC'S INSURANCE & RETIREMENT SERVICES:

A Timeline of Modernization

DTCC

DTCC's Insurance & Retirement Services (I&RS)

Launched as the first automated and centralized platform linking insurance carriers and distributors to exchange annuities data.

1997

1998

1999

2001

2004

2006

2008

I&RS Financial Reporting (FAR)

Launched to give carriers a way to report comprehensive details of financial transactions to their clients.

DTCC formed with DTC and NSCC

This merger brought greater operation efficiencies to the financial market

DTCC Settles More Than \$1 Quadrillion

In securities transactions for the first time

Introduction of NASD 2821/2330

requirements for deferred annuity sales.

I&RS Commissions (COM)

I&RS Commissions (COM) introduced to automate settlement of commissions and compensation transactions, reducing processing time and including commissions in net settlement.

I&RS' Licensing & Appointments

Launched to provide a standardized platform for insurers to exchange producer data and comply with regulations.

I&RS ACATS/IPS

Introduced Established to enable distributors to efficiently and accurately transfer accounts from one brokerage firm to another and provided timely access to important customer portfolio information.

I&RS Access Platform

Introduced as a standalone tool for three I&RS services to bring the benefits of automation to firms without requiring a heavy build.

Producer Management Portal (PMP)

Established as a web platform for centralized sharing and tracking of producer training completion, for compliance with NAIC producer training requirements.

DTCC I&RS Celebrates 20 Years of service

DTCC to launch the Insurance Information Exchange (IIEX),

A new platform that will help I&RS clients turn data into actionable insights and information – on demand – through a user interface and client-facing APIs.

2009

2013

2013

2015

2017

2018

2020

Annuity Sales Reach \$240 Billion

U.S. consumers own more than \$1 trillion

Retirement Plan Reporting (RPR)

Launched to support transparency needs in retirement space.

Insurance Profile

As the first repository for annuities distributors, provide transparency into expense, fee and commission schedule data from carriers.

I&RS Total Processed Settlement Value \$109.30 Billion