DTCC’S INSURANCE & RETIREMENT SERVICES: A Timeline of Modernization

**1997**
- DTCC’s Insurance & Retirement Services (I&RS) launched as the first automated and centralized platform linking insurance carriers and distributors to exchange annuities data.

**1998**
- **I&RS Financial Reporting (FAR)**
  - Launched to give carriers a way to report comprehensive details of financial transactions to their clients.
- **DTCC formed with DTC and NSCC**
  - This merger brought greater operation efficiencies to the financial market.

**1999**
- **I&RS Commissions (COM)**
  - I&RS Commissions (COM) introduced to automate settlement of commissions and compensation transactions, reducing processing time and including commissions in net settlement.

**2001**
- **I&RS’ Licensing & Appointments**
  - Launched to provide a standardized platform for insurers to exchange producer data and comply with regulations.

**2004**
- **DTCC Settles More Than $1 Quadrillion**
  - In securities transactions for the first time.

**2006**
- **I&RS ACATS/IPS**
  - Introduced to enable distributors to efficiently and accurately transfer accounts from one brokerage firm to another and provided timely access to important customer portfolio information.

**2009**
- **I&RS Access Platform**
  - Introduced as a standalone tool for three I&RS services to bring the benefits of automation to firms without requiring a heavy build.

**2013**
- **Annuity Sales Reach $240 Billion**
  - U.S. consumers own more than $1 trillion.

**2013**
- **Producer Management Portal (PMP)**
  - Established as a web platform for centralized sharing and tracking of producer training completion, for compliance with NAIC producer training requirements.

**2015**
- **Retirement Plan Reporting (RPR)**
  - Launched to support transparency needs in retirement space.

**2017**
- **Insurance Profile**
  - As the first repository for annuities distributors, provide transparency into expense, fee and commission schedule data from carriers.

**2018**
- **DTCC I&RS Celebrates 20 Years of Service**

**2020**
- **DTCC to launch the Insurance Information Exchange (IIEX)**
  - A new platform that will help I&RS clients turn data into actionable insights and information – on demand – through a user interface and client-facing APIs.

**2020**
- **I&RS Total Processed Settlement Value $109.30 Billion**