

Standard Usage for Brokerage Identification Number (BIN) Transaction

9/30/04

BIN Transaction is used to add, change or delete (de-network) a BIN. A BIN is a synonymous with brokerage account number, which can be listed at the Carrier on an annuity contract for networking purposes.

Listed are the fields applicable to the BIN transaction.

Note: Records and field that are required but not included in Standard Usage are Submitting Header (70) and Contra Header (72) records, as well as System Code, Record Type, Sequence Number and NSCC Control Number in 73-01.

Scenarios columns apply to field item #'s 7041 and 7045. Scenarios are the suggested way of handling these fields. DTCC will not edit these suggestions. From a DTCC standpoint, these fields will be edited as straight optional fields.

Standard Usage documents were reviewed and approved by the ACATS/IPS Pilot Working Group.

Field Name	Record	Field Item #	DTCC Edit	Description	Notes:	Scenario #1 Adding New BIN	Scenario #2 Changing an existing BIN	Scenario #3 Removing/ De-networking BIN
Original Control Number	73-01	7031	C	Not Used for Distributor Request (spaces) Required for Carrier Confirm	Carrier will use Original Control Number to connect back to the initial request. It should be filled with the NSCC control number submitted by the Distributor on the initial request.			
Transaction Type	73-01	7033	R	Required for both Distributor Request and Carrier Confirm	Filled with code "BIN"			
Transaction Status	73-01		C	Not Used for Distributor Request (spaces) Required for Carrier Confirm	Carrier should only use the ACK (for accepted transactions) or HRJ (rejected transactions). SRJ should not be used for non-ACATS REP transactions.			

Transaction Status Reason	73-01		C	<p>Not Used for Distributor Request (spaces)</p> <p>Required for Carrier Confirm</p>	<p>Carrier must use 000 (Accepted) when Transaction Status is ACK.</p> <p>Carrier can use any applicable reason codes if Transaction Status is HRJ.</p> <p>Carriers should not use 999 for this transaction type.</p>			
Contract Number	73-01	7037	R	Required for both Distributor Request and Carrier Confirm				
CUSIP Number	73-01	7038	R	Required for both Distributor Request and Carrier Confirm				

New/Current Distributor Client Account ID (BIN)	73-01	7041	O	DTCC edits as an optional field.	See Scenarios for Standard Usage →	Required for both Distributor Request and Carrier Confirm	Required for both Distributor Request and Carrier Confirm	Required for Distributor Request Not Used Carrier Confirm (spaces)
De-networking Indicator	73-01	7045	O	DTCC edits as an optional field. See Scenarios for Standard Usage	See Scenarios for Standard Usage →	Not Used for both Distributor Request and Carrier Confirm (spaces)	Not Used for both Distributor Request and Carrier Confirm (spaces)	Required for both Distributor Request and Carrier Confirm, Field must have a "Y"
Delivering/Current Firm Owner SSN/Tax ID	73-01	7104	O	Optional for both Distributor Request and Carrier Confirm	Distributor and Carrier can use this field as an extra verification to ensure correct contract number. Some firms may use this field or they may use the Annuitant SSN or they may use both. Check with your trading partner.			

Delivering/Current Firm Annuitant SSN/Tax ID	73-01	7105	O	Optional for both Distributor Request and Carrier Confirm	Distributor and Carrier can use this field as an extra verification to ensure correct contract number. Some firms may use this field or they may use the Owner SSN or they may use both. Check with your trading partner.			
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