

Positions and Values File Suggested Usage

8/2004 additions:

	Suggested Standard	Additional Documentation
Immediate Annuity Information	POV information can be sent for IA contracts. The sending of the information mirrors what is sent for Deferred contracts, however some different data is sent.	<p>Value differences: IA contracts do not have a contract value. The applicable values to send for these contracts are the Original Investment (OI), the Cost Basis (CB), and where the contract allows the Commuted Value (CV) – note that where the contract does not allow for liquidation a CV should not be sent.</p> <p>Date differences: many of the same dates used for deferred contracts apply; in addition the First Payout date indicates the date of the first benefit payout from the annuity; the Current Payout date indicates the most recent benefit payout (see 13/08 segment for detail on this payout). For an IA contract there may be provisions for payouts to continue beyond the death of the primary and/or joint annuitants; thus the Date of Death (442) and Joint Death dates may be used even while the contract remains in an active status.</p> <p>Contract Status codes: in the case where one or both of the annuitants have died, but the contract is still active; use the status of One Deceased (OD). E.g. in a Life + 10-year certain, if the annuitant has died in the 8<sup>th</sup> year the status would be OD and the Date of Death would be sent. In a Joint Life contract, if the joint annuitant has died the status would be OD and the Joint Death date would be sent.</p> <p>The 13/08 segment carries the detail about the annuity payouts; multiple segments may be sent for contracts with both Fixed and Variable payouts, as well as to communicate Withheld amounts, and period-to-date (YD, ID, CD) amounts.</p>

Field Name	Item #	Value	Comment
Example 1 shows the basic information on a SPIA contract, and the effect on the contract			

records upon the death of an annuitant.			
Contract Record		13/01	
Contract Number	3020	EXMPL1	
CUSIP Number	3010	SPIA1	Immediate Annuity Contract offering 1
Contract Status	3022	VA	Active
Product Type Code	3025	FIA	Fixed Immediate Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	100000.00	
Contract Value Qual	3102	OT	Original Investment of \$100,000
Contract Value Amt	3101	75000.00	
Contract Value Qual	3102	CB	Cost Basis is \$75,000 (rollover money)
Contract Date Record		13/06	
Contract Date	3401	7/15/2003	
Contract Date Qual	3402	092	Issued 7/15/2003
Contract Date	3401	8/1/2003	
Contract Date Qual	3402	965	First Payout was on 8/1/2003
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	964	Current Payout reporting on is 9/1/2004
Contract Annuitization		13/08	
Annuity Payout Amount	3701	510.00	Payment of \$510 (on 9/1)
Annuity Payment Amount Qualifier	3702	KN	Gross amount of payment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LC	Life with a certain period
Lives Type	3705	J	Joint contract
Payout Type	3706	F	Fixed
Certain Period	3707	60	60 months / 5 years certain
Increase Percentage	3708	0.02	2% Increase every year
Assumed Interest Rate	3709		N/A for fixed
Levelization Indicator	3710		N/A for fixed
Primary Survivor Reduction Type	3711	P	Reduce to??% on death of Joint (survival of primary)
Primary Survivor Reduction Percentage	3712	0.75	??% = 75% for Primary Survivor
Joint Survivor Reduction Type	3713	R	Reduce to 1/3 on death of Primary
Joint Survivor Reduction Percentage	3714		N/A unless Type = P
Exclusion Value	3715	0.25	25% of each payment is excludable from taxation
Exclusion Indicator	3716	P1	Above value is a percentage
Contract		13/08	

Annuitization			
Annuity Payout Amount	3701	5020.00	\$5,020.00 in payments Calendar YTD
Annuity Payment Amount Qualifier	3702	KN	
Annuity Frequency Code	3703	YD	
- rest of 13/08 -			Same information for 3704 – 3716 as the base payout record above
Later the Joint Annuitant dies, this shows the changed values			
Contract Record		13/01	
Contract Number	3020	EXMPL1	
CUSIP Number	3010	SPIA1	Immediate Annuity Contract
Contract Status	3022	<b>OD</b>	<b>Active, One annuitant is deceased</b>
Product Type Code	3025	FIA	Fixed Immediate Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	100000.00	
Contract Value Qual	3102	OT	Original Investment of \$100,000
Contract Value Amt	3101	75000.00	
Contract Value Qual	3102	CB	Cost Basis is \$75,000 (rollover money)
Contract Date Record		13/06	
Contract Date	3401	7/15/2003	
Contract Date Qual	3402	092	Issued 7/15/2003
Contract Date	3401	8/1/2003	
Contract Date Qual	3402	965	First Payout was on 8/1/2003
Contract Date	3401	<b>3/1/2010</b>	
Contract Date Qual	3402	964	<b>Current Payout reporting on is 3/1/2010</b>
Contract Date	3401	<b>1/25/2010</b>	
Contract Date Qual	3402	<b>443</b>	<b>Joint Annuitant died on 1/25/2010</b>
Contract Annuitization		13/08	
Annuity Payout Amount	3701	<b>422.30</b>	<b>Payment of \$563.07 reduced to 75% (on 3/1)</b>
Annuity Payment Amount Qualifier	3702	KN	Gross amount of payment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LC	Life with a certain period
Lives Type	3705	J	Joint contract
Payout Type	3706	F	Fixed
Certain Period	3707	60	60 months / 5 years certain
Increase Percentage	3708	0.02	2% Increase every year
Assumed Interest Rate	3709		N/A for fixed
Levelization Indicator	3710		N/A for fixed

Primary Survivor Reduction Type	3711	P	Reduce to??% on death of Joint (survival of primary)
Primary Survivor Reduction Percentage	3712	0.75	??% = 75% for Primary Survivor
Joint Survivor Reduction Type	3713	R	Reduce to 1/3 on death of Primary
Joint Survivor Reduction Percentage	3714		N/A unless Type = P
Exclusion Value	3715	0.25	25% of each payment is excludable from taxation
Exclusion Indicator	3716	P1	Above value is a percentage

Annuitization of Deferred Contracts	POV information is sent when a deferred contract is annuitized, and may continue to be sent for the payout information.	Depending upon Carrier procedures and the contract wording, the ongoing payout for the annuitization of a deferred contract may be considered the same contract (same CUSIP), and may carry the same ‘policy number’; or it may be considered a new contract (new CUSIP) and/or be assigned a new ‘policy number’. In cases where there are multiple new ‘policies’ initiated to administer multiple types or payouts, or payouts to multiple beneficiaries then the carrier assigns new ‘policy numbers’. The following 2 scenarios will be followed depending on whether a new CUSIP and/or ‘policy number’ is assigned. For the distributor this will provide the triggers needed to update their account information.
	Scenario 1: Carrier uses the same CUSIP and ‘policy number’ for the annuitization payout of the deferred contract	In this scenario the following messages will be sent: <b>Prior to annuitization:</b> status = VA/Active, standard deferred contract information sent. <b>Upon annuitization:</b> status = AA/Active Annuitized, the information sent will reflect the ongoing payout information (similar to information sent for an IA contract); the CUSIP and the ‘policy number’ will remain the same as they have been. <b>Ongoing:</b> status = AA/Active Annuitized, or may change to OD/One Deceased, and

		eventually to a terminated, matured or surrendered status.
	Scenario 2: Carrier replaces the deferred contract with an IA contract(s), assigning a different CUSIP and/or different 'policy number(s)' for the annuitization payout of the deferred contract	<p>In this scenario the following messages will be sent:</p> <p><b>Prior to annuitization:</b> status = VA/Active, standard deferred contract information sent.</p> <p><b>Upon annuitization:</b> status = AN/Annuitized is sent once (terminated status). This message should contain the AM/Annuitized Amount, which is the amount of the deferred contract that was used to fund the annuitization payout. The CR/Contract Value would be zero at that point in time. The CB/Cost Basis can be sent. The Annuitized date and First Payout date would be sent. The 13/08 would reflect the information related to the first benefit payment that will be sent for the contract.</p> <p><b>Upon annuitization:</b> At this same time the new contract(s) have been opened for the IA, so a PNF will be sent containing this contract information. Note that this contract will have a status of VA/Active, not AA/Active Annuitized since it is a separate contract. This contract should (if possible) contain the 'original policy number' in the PNF and ongoing PVF feeds. The CUSIP and the 'policy number' will be different from the deferred contract.</p> <p><b>Ongoing:</b> status = VA/Active, or may change to OD/One Deceased, and eventually to a terminated, matured or surrendered status (see IA information).</p>

Field Name	Item #	Value	Comment
Example 2 shows the basic information on the Annuitization of a deferred contract. This contract follows Scenario 1 where the carrier keeps the same CUSIP and treats this as the same contract/policy. Shown here are records from 2 separate files; prior to Annuitization and upon Annuitization.			
Contract Record		13/01	
Contract Number	3020	EXMPL2	
CUSIP Number	3010	DFRRD5	Deferred Contract Type 5
Contract Status	3022	VA	Active

Product Type Code	3025	VAR	Variable Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	35535.00	
Contract Value Qual	3102	OT	Original Investment of \$35,525.00
Contract Value Amt	3101	152452.86	
Contract Value Qual	3102	CR	Total Contract Amount is \$152,452.86
Contract Date Record		13/06	
Contract Date	3401	7/15/1985	
Contract Date Qual	3402	092	Issued 7/15/1985
Upon Annuitization ...			
Contract Record		13/01	
Contract Number	3020	EXMPL2	
CUSIP Number	3010	DFRRD5	Deferred Contract Type 5
Contract Status	3022	AA	<b>Active Annuitized</b>
Product Type Code	3025	VAR	Variable Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	<b>152452.86</b>	
Contract Value Qual	3102	<b>AM</b>	<b>Annuitized Amount (value from Deferral Period used to fund the annuitization) is \$152,452.86</b>
<del>Contract Value Amt</del>	<del>3101</del>	<del>0.00</del>	
<del>Contract Value Qual</del>	<del>3102</del>	<del>CR</del>	<b>Contract value is now \$0.00, the CR value should not be passed</b>
Contract Date Record		13/06	
Contract Date	3401	7/15/1985	
Contract Date Qual	3402	092	Issued 7/15/1985
Contract Date	3401	8/25/2004	
Contract Date Qual	3402	962	Annuitized 8/25/2004
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	965	First Payout was on 9/1/2004
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	964	Current Payout reporting on is 9/1/2004 (this is the first payment)
Contract Annuitization		13/08	
Annuity Payout Amount	3701	1092.57	Current (First) payment will be \$1,092.57 (on 9/1)
Annuity Payment Amount Qualifier	3702	KN	Gross amount of payment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LO	Life only
Lives Type	3705	S	Single life
Payout Type	3706	V	Variable

Certain Period	3707		N/A for Life Only
Increase Percentage	3708		N/A for Variable
Assumed Interest Rate	3709	0.08	8% AIR used to calculate Variable payout
Levelization Indicator	3710	N	Not levelized
Primary Survivor Reduction Type	3711		N/A for Single Lives Type
Primary Survivor Reduction Percentage	3712		N/A for Single Lives Type
Joint Survivor Reduction Type	3713		N/A for Single Lives Type
Joint Survivor Reduction Percentage	3714		N/A for Single Lives Type
Exclusion Value	3715	500.00	\$500.00 of each payment is excludable from taxation
Exclusion Indicator	3716	DO	Above value is a dollar amount

Example 3 shows the basic information on the Annuitization of a deferred contract. This contract follows Scenario 2 where the carrier terminates the Deferred contract and issues a new Immediate Annuity contract with a different CUSIP and a different contract/policy number. Shown here are records from 2 separate files; prior to Annuitization and upon Annuitization.

Contract Record		13/01	
Contract Number	3020	EXMPL3	
CUSIP Number	3010	DFRRD8	Deferred Contract Type 8
Contract Status	3022	VA	Active
Product Type Code	3025	VAR	Variable Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	35535.00	
Contract Value Qual	3102	OT	Original Investment of \$35,525.00
Contract Value Amt	3101	152452.86	
Contract Value Qual	3102	CR	Total Contract Amount is \$152,452.86
Contract Date Record		13/06	
Contract Date	3401	7/15/1985	
Contract Date Qual	3402	092	Issued 7/15/1985

Upon Annuitization ...

Contract Record		13/01	
Contract Number	3020	EXMPL3	
CUSIP Number	3010	DFRRD8	Deferred Contract Type 8
Contract Status	3022	AN	<b>Annuitized (Terminated)</b>
Product Type Code	3025	VAR	Variable Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	<b>152452.86</b>	
Contract Value Qual	3102	<b>AM</b>	<b>Annuitized Amount (value from Deferral Period used to fund the annuitization) is</b>

			<b>\$152,452.86</b>
Contract Value Amt	3101	<b>0.00</b>	
Contract Value Qual	3102	<b>CR</b>	<b>Contract value is now \$0.00, the CR value should not be passed</b>
Contract Date Record		13/06	
Contract Date	3401	7/15/1985	
Contract Date Qual	3402	092	Issued 7/15/1985
Contract Date	3401	8/25/2004	
Contract Date Qual	3402	962	Annuitized 8/25/2004
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	965	First Payout will be on 9/1/2004
<del>Contract Date</del>	<del>3401</del>	<del>9/1/2004</del>	
<del>Contract Date Qual</del>	<del>3402</del>	<del>964</del>	<b>This contract is now terminated, so future activity will not be reported</b>
Contract Annuitization		13/08	
Annuity Payout Amount	3701	1092.57	First payment will be \$1,092.57 (on 9/1)
Annuity Payment Amount Qualifier	3702	KN	Gross amount of payment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LO	Life only
Lives Type	3705	S	Single life
Payout Type	3706	V	Variable
Certain Period	3707		N/A for Life Only
Increase Percentage	3708		N/A for Variable
Assumed Interest Rate	3709	0.08	8% AIR used to calculate Variable payout
Levelization Indicator	3710	N	Not levelized
Primary Survivor Reduction Type	3711		N/A for Single Lives Type
Primary Survivor Reduction Percentage	3712		N/A for Single Lives Type
Joint Survivor Reduction Type	3713		N/A for Single Lives Type
Joint Survivor Reduction Percentage	3714		N/A for Single Lives Type
Exclusion Value	3715	0.23	23% of each payment is excludable from taxation
Exclusion Indicator	3716	P1	Above value is a percent
Also upon Annuitization a record is sent for the new Immediate Annuity contract that was funded by the deferred contract.			
Contract Record		13/01	
Contract Number	3020	EXM333	New Contract Number

CUSIP Number	3010	SPIA3	Immediate Annuity Offering 3
Contract Status	3022	VA	Active
Product Type Code	3025	FIA	Fixed Immediate Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	152452.86	
Contract Value Qual	3102	OT	Original Investment of \$152,452.86 (amount used to fund the IA)
Contract Value Amt	3101	35535.00	
Contract Value Qual	3102	CB	Cost Basis is \$35,525.00 (assuming investment was post-tax)
Contract Date Record		13/06	
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	092	Issued 9/1/2004 (the date the deferred contract funded this annuity)
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	965	First Payout was on 9/1/2004
Contract Date	3401	9/1/2004	
Contract Date Qual	3402	964	Current Payout reporting on is 9/1/2004 (this is the first payment)
Contract Annuitization		13/08	
Annuity Payout Amount	3701	1092.57	First payment will be \$1,092.57 (on 9/1)
Annuity Payment Amount Qualifier	3702	KN	Gross amount of payment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LO	Life only
Lives Type	3705	S	Single life
Payout Type	3706	V	Variable
Certain Period	3707		N/A for Life Only
Increase Percentage	3708		N/A for Variable
Assumed Interest Rate	3709	0.08	8% AIR used to calculate Variable payout
Levelization Indicator	3710	N	Not levelized
Primary Survivor Reduction Type	3711		N/A for Single Lives Type
Primary Survivor Reduction Percentage	3712		N/A for Single Lives Type
Joint Survivor Reduction Type	3713		N/A for Single Lives Type
Joint Survivor Reduction Percentage	3714		N/A for Single Lives Type
Exclusion Value	3715	500.00	\$500.00 of each payment is excludable from taxation
Exclusion Indicator	3716	DO	Above value is a dollar amount

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Hypothetical Annuitization of Deferred Contracts	<p>POV information can be sent to communicate the values of a hypothetical payout (illustration).</p> <p>There should be an agreement in place between the carrier and distributor regarding the disclosures that need to be made surrounding these hypothetical payouts.</p>	<p>The carrier may choose to send a hypothetical illustration of an Annuitization and Payout from the deferred contract. This payout can be calculated as of the current date (HypotheticalPayoutDate = current date) or may be calculated for a future date such as Age 65. In this case the HypotheticalPayoutDate should contain the date of the 65<sup>th</sup> birthday. The carrier can send 1 to 5 scenarios by adding multiple 13/08 records.</p>

Field Name	Item #	Value	Comment
Example 4 is a deferred contract. The carrier is sending 3 hypothetical payouts for the annuitant's 65 <sup>th</sup> birthday.			
Contract Record		13/01	
Contract Number	3020	EXMPL4	
CUSIP Number	3010	DFRRDZ	Deferred Contract Type Z
Contract Status	3022	VA	Active
Product Type Code	3025	VAR	Variable Annuity
Contract Valuation		13/02	
Contract Value Amt	3101	35535.00	
Contract Value Qual	3102	OT	Original Investment of \$35,525.00
Contract Value Amt	3101	152452.86	
Contract Value Qual	3102	CR	Total Contract Amount is \$152,452.86
Contract Date Record		13/06	
Contract Date	3401	7/15/1985	
Contract Date Qual	3402	092	Issued 7/15/1985
Contract Date	3401	3/18/2020	
Contract Date Qual	3402	970	Hypothetical Payout is based upon payouts starting on 3/18/2020, the Annuitant's 65 <sup>th</sup> birthday; since this date is included, 13/08 segments can be assumed to be hypothetical payout segments
Contract Annuitization		13/08	<b>This segment shows the option of a fixed joint life with certain payout</b>

Annuity Payout Amount	3701	500.00	Hypothetical initial payment of \$500
Annuity Payment Amount Qualifier	3702	HP	Specifies that this is a hypothetical payout segment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LC	Life with a certain period
Lives Type	3705	J	Joint contract
Payout Type	3706	F	Fixed
Certain Period	3707	60	60 months / 5 years certain
Increase Percentage	3708	0.02	2% Increase every year
Assumed Interest Rate	3709		N/A for fixed
Levelization Indicator	3710		N/A for fixed
Primary Survivor Reduction Type	3711	P	Reduce to??% on death of Joint (survival of primary)
Primary Survivor Reduction Percentage	3712	0.75	??% = 75% for Primary Survivor
Joint Survivor Reduction Type	3713	R	Reduce to 1/3 on death of Primary
Joint Survivor Reduction Percentage	3714		N/A unless Type = P
Exclusion Value	3715	0	Not calculated
Exclusion Indicator	3716	P1	Above value is a percentage
Contract Annuitization		13/08	<b>The second payout segment shows an option for a variable single life only payout</b>
Annuity Payout Amount	3701	1092.57	Hypothetical initial payment of \$1,092.57
Annuity Payment Amount Qualifier	3702	HP	Specifies that this is a hypothetical payout segment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	LO	Life only
Lives Type	3705	S	Single life
Payout Type	3706	V	Variable
Certain Period	3707		N/A for Life Only
Increase Percentage	3708		N/A for Variable
Assumed Interest Rate	3709	0.08	8% AIR used to calculate Variable payout
Levelization Indicator	3710	N	Not levelized
Primary Survivor Reduction Type	3711		N/A for Single Lives Type
Primary Survivor Reduction Percentage	3712		N/A for Single Lives Type
Joint Survivor Reduction Type	3713		N/A for Single Lives Type

Joint Survivor Reduction Percentage	3714		N/A for Single Lives Type
Exclusion Value	3715	0	Not calculated
Exclusion Indicator	3716	DO	Above value is a dollar amount
Contract Annuitization		13/08	<b>The third payout segment shows an option for a certain only payout</b>
Annuity Payout Amount	3701	5000.00	Hypothetical initial payment of \$5,000.00
Annuity Payment Amount Qualifier	3702	HP	Specifies that this is a hypothetical payout segment
Annuity Frequency Code	3703	MO	Monthly payment
Payout Option	3704	PC	Certain Period only
Lives Type	3705		N/A for PC
Payout Type	3706	F	Fixed Payout
Certain Period	3707	120	120 months / 10 years
Increase Percentage	3708	0.05	5% increase each year
Assumed Interest Rate	3709		N/A for fixed
Levelization Indicator	3710		N/A for fixed
Primary Survivor Reduction Type	3711		N/A for PC
Primary Survivor Reduction Percentage	3712		N/A for PC
Joint Survivor Reduction Type	3713		N/A for PC
Joint Survivor Reduction Percentage	3714		N/A for PC
Exclusion Value	3715	0	Not calculated
Exclusion Indicator	3716	DO	Above value is a dollar amount