

# Paperless Replacement Processing (RPL)

## OVERVIEW

Misdirected or incomplete documentation can introduce operational risk and processing delays. This experience inhibits the 1035 exchange/transfer process from performing in a cost-effective, efficient manner. DTCC's Insurance & Retirement Services (I&RS) has developed an alternative method to exchange critical information without the need to share documentation, called the Paperless Replacement Processing (RPL) service.

By leveraging industry message standards and DTCC automation, Paperless Replacement Processing (RPL) facilitates the issuing carrier's replacement instructions for a 1035 exchange/transfer (replacement) surrender request to the ceding carrier. The ceding carrier will act upon the receipt of the electronic instructions to complete the client-initiated transfer instructions.

From request submission through surrender and settlement, I&RS serves as the trusted intermediary between carrier parties, providing multiple levels of standardization and automation with the 1035 exchange/transfer streamlined process, and reduces the completion timeframe.

## BENEFITS

- Creates consistent data standardization rules.
- Accelerates transfer timeframes from several weeks to under 48 hours.
- Decreases status inquiries and calls by providing access to communication history.
- Processing occurs in real-time, and data is available on-demand.
- Reduces Not In Good Order (NIGO) 1035 exchange/transfer submissions.
- Mitigates operational risk with a secure data exchange platform and audit trail.
- Streamlines the 1035 exchange/transfer process with scalable benefits.
- Improves the client and advisor experience.

## WHO CAN USE THE SERVICE

Paperless Replacements (RPL) is available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC). Visit [dtcc.com/client-center](https://dtcc.com/client-center) for information on how to become a member of NSCC.

## RELATED SERVICES

- [Initial Applications \(APP\)](#)
- [Insurance Information Exchange \(IIEX\)](#)
- [Settlement Processing for Insurance \(STL\)](#)

