

Paperless Replacements Processing (RPL)

OVERVIEW

Misdirected or incomplete documentation can introduce operational risk and processing delays. This experience inhibits the 1035 exchange/transfer process from performing in a cost-effective, efficient manner. DTCC's Insurance & Retirement Services (I&RS) has developed an alternative method to exchange critical information without the need to share documentation, called the **Paperless Replacements Processing (RPL)** service.

By leveraging industry message standards and DTCC automation, Paperless Replacements Processing (RPL) facilitates the issuing carrier's replacements instructions for a 1035 exchange/transfer (replacements) surrender request to the ceding carrier. The ceding carrier will act upon the receipt of the electronic instructions to complete the client-initiated transfer instructions.

From request submission through surrender and settlement, I&RS serves as the trusted intermediary between carrier parties, providing multiple levels of standardization and automation with the 1035 exchange/transfer streamlined process, and reduces the completion timeframe.

BENEFITS

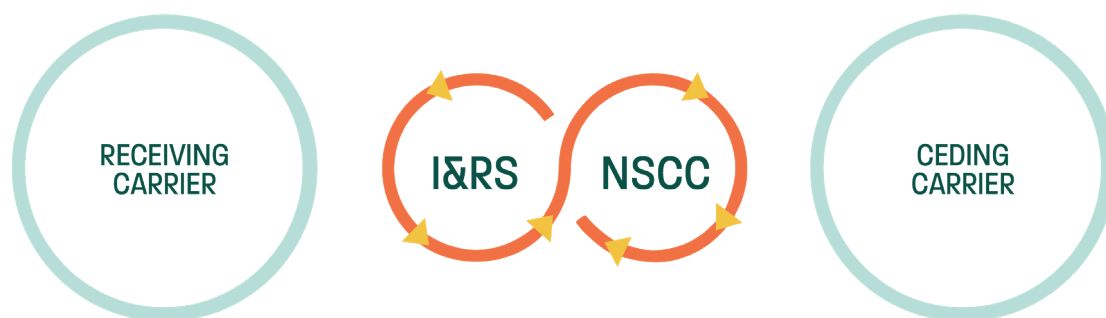
- Creates consistent data standardization rules.
- Accelerates transfer timeframes from several weeks to under 48 hours.
- Decreases status inquiries and calls by providing access to communication history.
- Processing occurs in real-time, and data is available on-demand.
- Reduces Not In Good Order (NIGO) 1035 exchange/transfer submissions.
- Mitigates operational risk with a secure data exchange platform and audit trail.
- Streamlines the 1035 exchange/transfer process with scalable benefits.
- Improves the client and advisor experience.

WHO CAN USE THE SERVICE

Paperless Replacements (RPL) is available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC). Visit dtcc.com/client-center for information on how to become a member of NSCC.

RELATED SERVICES

- [Initial Applications \(APP\)](#)
- [Insurance Information Exchange \(IIEX\)](#)
- [Settlement Processing for Insurance \(STL\)](#)



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