

The Depository Trust & Clearing Corporation

SUBSEQUENT PREMIUMS

DTCC's Insurance & Retirement Services (I&RS) offers a suite of streamlined processing and compliance-driven solutions for carriers and their distribution partners through a secure, centralized infrastructure.

OVERVIEW

Subsequent Premiums (SUB) transmits subsequent premium information from distributors to insurance carriers. The service provides an efficient, straight-through process for validating, formatting, and submitting subsequent premium payments while incorporating same-day money settlement.

WHO CAN USE THE SERVICE

Subsequent Premiums is available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC). Visit dtcc.com/client-center for information on how to become a member of NSCC.

BENEFITS

With SUB, customers can:

- Settle money the same day for subsequent premium payments.
- Automate reconciliation of receipts and payments; eliminate checks and wire transfers and their associated costs.
- Achieve a higher percentage of "in-good-order" business by reducing the number of data-entry errors.
- Simplify and streamline premium payments and lower costs by reducing paper and manual processing so that distributors can focus on servicing customers.
- Secure confidential data through DTCC's Securely Managed and Reliable Technology (SMART) network, which provides centralized, end-to-end managed communications for all post-trade clearance and settlement processing.

HOW THE SERVICE WORKS

Using a mainframe or Internet connection, distributors electronically send subsequent premium information to NSCC, which then routes the payments to insurance carriers and settles the premium.

SUB transmits subsequent Premium information from distributors to insurance carriers in an efficient, straight-through process.

FOR MORE INFORMATION

Please contact Insurance & Retirement Services at 1-888-382-2721. E-mail us at insurance@dtcc.com or visit us on the web at dtcc.com/products/insurance.

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