## Meeting Minutes March 5th, 2024 –I&RS Review Board

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| Category | **description** |
| Meeting Name: | DTCC I&RS Review Board |
| Facilitator | Jeanann Smith |
| Scribe | I&RS Product Management Team |
| Date & Time: | March 5th, 2024 |
| Location: | Conference Call |

# REVIEW BOARD Attendees

|  |  |
| --- | --- |
| **Name** | **Group** |
| Yolonda Austin  Karen Mottley | ACORD |
| Shubhra Chakraborty | Augustar Financial |
| Nate Strauman  Dorothy Moore  Bria Harlston | Allianz |
| Carla Prado  Velma Quintero | Allstate |
| Lily Holguin  Michele Reece  George Johnson | American Equity |
| Staci Swedlund | Ameritas |
| Jenifer Yerly | Aspida |
| Lana Nelson  Michael Deal  Tyler Bailey  Hata Tursunovic | Athene |
| Henry Henderson  James Garrison  Caitlin Pilapil Roberts  Colleen Washington-McGuire | Bank of America |
| Edna Yang  Leanne Herder | Betanxt |
| Weusi Sharp  Scot Hosler | BNY Mellon |
| Kelly Dinville  Mark Watermiller  Rajni Chanshetty | Brighthouse |
| Kevin Lowe | Broadridge |
| Andrew Hellmann | Cetera |
| Christine Phuong  Swati Verma | Citizens Securities |
| Varunraj Vimalraj | Corebridge |
| Cory Stark  Jovani Munoz  Andrea Tamanas  Jeanann Smith | DTCC |
| Bryan Holland  Suzanne Dorman  Saul Herrera | EBIX |
| Jeremy Harnage  Jodi Reusse  Paul DeStefanis  Ryan Brown | Edward Jones |
| Veronica Roy  Carlos Cartaya  Eric Opiela | Fidelity Investments |
| Truda Wodke  Scott Roskilly  Susanne Kennedy | Fidelity & Guaranty |
| Brenda Brown-Morris | Genworth |
| Ed Butterfly | Global Atlantic |
| Denise Madigosky | iPipeline |
| Bryan Harmelink | IRI |
| Melissa Foster  Shelly Robinson | John Hancock |
| Cody Freymiller | Kaplan |
| Richard Paris  Amanda Clements  Andrea Trosper | Lincoln |
| Jennifer Orr | LPL Financial |
| Sarah Baraff | M Financial |
| Tim Steiert  Jenn Demos  Adam Case  Darrel Jump  John Hanson  Leah Potts | Mass Mutual Ascend |
| Clark Washburn  Jameson Rusch  Katie Bircher | Mutual of Omaha |
| Matt Myers  Eric Dulaney | Nationwide |
| Matt Sullivan | New York Life |
| Brian Bowser | North Western Mutual |
| Jay Garcia  Joe Procacini | Pacific Life |
| Mike McCombs | Principal |
| Steven Vanzant  Amy Hamilton | Protective |
| Mike Syrett  Philip Almazan  James Green | Prudential |
| Stacy Broders | Resolution Life |
| Heather Grove | Standard |
| Rene Ostrea | Schwab |
| Jeff Barnett | SE2/Zinnia |
| Eric Olson  Sharmila Ghaley  Doris Job-Wixo  Shannon Rabe | Securian |
| Michelle Path | SFG Members |
| Hillary Grandbois-Goecke | Signal Advisors |
| Greg Gammon  Kirk Robert | Stifel |
| Chani Lu  Chad Ross | Symetra |
| Dan Reiss  Eleanor Rosado  Nancy Merryman  Leah Iklov  Jamie Penning  Rosa Paget  Emily Cole  Janet Shadden  Aeysha Murshedi | Transamerica |
| Cole Reuter  Nick Remy | TruStage (CUNA Mutual) |
| Katie Byrnes-Esteves  David Krawczyk  Janina Buldrini  Able Mahaffey | Voya / Venerable |
| Emily Pletsch | Wells Fargo |

## Meeting Minutes

**Announcements**

* **Spring 2024 Enhancement Release**
  + Production – Thursday, March 7,
    - Products impacted - APP/SUB & POV

*Status: Production implementation was successful on the evening of March 7th*.

* **March 2024 Code List Release** 
  + PSE – Friday, March 15
  + Production – Friday, March 22
    - Product impacted – FAR
* **Summer 2024 Enhancement Release**
  + PSE – Thursday, June 20
  + Production – Thursday, July 11
    - Products impacted – FAR, IIEX and POV
    - Documents will be posted and communicated after Spring Release production implementation
* **Producer Authorization API Message (PAR)**
  + PSE – Thursday, May 9
  + Production – Thursday, July 11
* **Upcoming DTCC Portal/IIEX Application Changes**
  + Decommissioning of legacy Attachments Access – Late April

*Status: The revised version of IIEX’s Document Transaction (replacement for Attachment Access) has been available in Production since Fall 2023. DTCC will decommission the legacy Attachment Access Portal service from PSE – end of April and Production – end of May 2024. All remaining Attachment Access clients need to migrate to the IIEX service. Clients who require more information should contact their I&RS relationship manager.*

* + **Moving Product Request Form to (MAP) Membership Application – Late April**

*Status: Access to the Membership Application (MAP) will require your Portal’s username and password for authentication.*

*DTCC anticipates the MAP application will be available in late April. Please contact your I&RS relationship manager if you require more details.*

*Follow-up: The Review Board asked if MAP data will be retrievable by requesting clients to lookback at requested services. DTCC will review if this function is available.*

* + **IFT Access, (BIN/REP) and CUSIP Profile moving into IIEX – Summer Release**

*Status: The legacy services of IFT Access (BIN and REP) and CUSIP Profile will be migrated to IIEX as new refurbished user interface service. This migration will be included as part of the Summer 2024 Release. Dates for migration are June 20 and July 11 for PSE and Production, respectively. Super Access Coordinators will be required to issue IEX roles to their firm operators for access to these services.*

*Note: All CUSIPs currently supported in PSE and Production will be available and accessible through the IEX service. No need for client to re-enter their available CUSIP listing.*

* **DTCC PSE Region – ‘Columbus Day Processing’ Testing – File & MSD Output**
  + May 13, 2024

Status: During this testing date in PSE, APP/SUB, COM and STL files and MSD output will not be available.

* **Reminder of upcoming mandatory changes for Fall 2024 Enhancement Release.**
  + Inclusion of Index Record (13/14)

*Status: DTCC reminded the Review Board attendees of the upcoming mandatory change related to POV supporting Index product processing scheduled as part of the Fall 2024 Release. DTCC will implement an edit that will validate the inclusion of the 13/14 Index record. The new edit will be on the 13/03 Underlying Assets record If the Fund/Underlying Security Type (3118) is equal to IDB, IDD, IDF, or IDX and the Fund Value (3112) is greater than zero, the 13/14 record is required. For all other Security Type codes or if value is zero, then 13/14 is not used.*

* + **Product Type within CUSIP Profile**

*Status: From DTCC review of the current CUSIP listings, there are over 13,000 CUSIPs available. From this listing, over 10,000 CUSIPs are related to a specific product type value. As part of the 2024 Fall Release, product type will become a mandatory field. All carriers are requested to review and update their Product CUSIPs to identify a valid product type prior to the Fall Release scheduled implementation.*

**Enhancements to Re-Review**

* No requests to be re-reviewed

**New Enhancements to Review**

* **IPS00746 – POV – Add Index Duration Close Value**

*Status: Submitting member of this enhancement request was not present on the call. The enhancement will be assigned to next month’s agenda.*

**Discussion Items**

* **Producer Authorization API – support of Subsequent Premium**

*Status: The Review Board was asked for their consensus toward including Sub Premiums in addition to the currently designed New Business Application as a function for Producer Authorization. The responses were mixed from the Review Board comments.*

*Follow-up: DTCC will discuss this in more detail during the Producer Authorization calls and also address this topic during IRI’s work group for a decision as a future phase development.*

The following items were not discussed as the scheduled meeting time ended. These items will be addressed on next month’s call.

* Reporting of negative values – POV
  + Continued from last month
  + Still need use cases for reporting of negative values
* Support and Modifications to the I&RS services for Y/N Indicators
  + On the March call this topic will be reviewed again to determine if the indicator updates will be implemented at part of a future release.
* Financial Activity Reporting (FAR) – Standard Usage
* New Product Type – Registered Index Universal Life (UL)
* Support of Rep SSN on the LNA Transaction Type – Identification Change (IC)

**Next Review Board Call Is Tuesday April 2nd, 2024.**