

## Meeting Minutes –I&RS Review Board

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| Category | **description** |
| Meeting Name: | DTCC I&RS Review Board |
| Facilitator | Jeanann Smith |
| Scribe | I&RS Product Management Team |
| Date & Time: | November 1, 2022 |
| Location: | Conference Call |

# Advisory Group Attendees

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| **Name** | **Group** |
| Karen Mottley | ACORD |
| Srilakshmi Vallalar  Jeff Lee | AIG |
| Cindy Robeck  Shelley Wallace  Dorothy Moore  Nate Strauman | Allianz |
| Michele Reece  Lily Hunt  George Johnson  Tina Lothi | American Equity |
| Garrett Dey | Ameriprise |
| Hata Tursunovic | Athene |
| Henry Henderson  Kathleen Gomez  Elizabeth Joyce | Bank of America |
| Mark Watermiller  Kelly Dinville  Rajni Chanshetty | Brighthouse |
| Kevin Lowe | Broadridge |
| Ron Gibney  Andrew Hellmann | Cetera |
| Christine Phuong | Citizens Securities |
| Cole Reuter | CUNA Mutual |
| Jon Volpe  Jeanann Smith  Jovani Munoz  Cory Stark  Barbara Smith  Jamie Taylor | DTCC |
| Bryan Holland  Saul Herrera  Jayme Maitz  Suzanne Dorman | EBIX |
| Paul Destefanis  Rob’n Stanley  Brandon Slotness  Ryan Brown | Edward Jones |
| Matt Springer | Envestnet |
| Richard Sutphin  Susanne Kennedy  Truda Wodke  Monica Avery  Scott Roskilly | Fidelity & Guaranty |
| Jennifer Yerly  Brenda Brown-Morris | Genworth |
| Ed Butterly  Ellen Lester | Global Atlantic |
| David Desrocher | Insurance Technologies |
| Dave Lamphere  Andrew McMorris  Denise Madigosky | iPipeline |
| Rene Fedewa  Bali Bodeddula | Jackson |
| Dan Falco | John Hancock |
| Dan Wilson  Rachel Smith | Lincoln |
| Sarah Baraff | M Financial |
| Elizabeth Leavy | MM Ascend |
| Teresa Celsi | Mass Mutual |
| Joe Wengler  Edward Casey | Morgan Stanley |
| Eric Dulaney  Matt Myers | Nationwide |
| Nick Jellings | National Western |
| Matt Sullivan | New York Life |
| Nidhi Mehra-Kumar  Kathryn Stickle | Ohio National |
| Danny Smith  Joe Procacini | Pacific Life |
| Holly Gulling  Mike McCombs | Principal |
| Susan Sanders  Martino Morrone | Protective |
| Philip Almazan  Cindy Habisch | Prudential |
| Michelle Path  Kerry Neibergall | Sammons Financial Group |
| Rene Ostrea | Schwab |
| Kevin Norby  Eric Olson  Shannon Rabe | Securian |
| Wendell Tobiason  Mary Heimlich | Spark IPS |
| Kathi Carter  Lisa Zawisza  Tricia Sjoholm | Stifel |
| Chani Lu  Chad Ross | Symetra |
| Dan Reiss | TCS |
| Emily Cole  Fran Forslund  Brian Gossman  Nancy Merryman | Transamerica |
| Julia Harris | USAA |
| Able Mahaffey | Venerable |
| David Krawczyk  Katie Byrnes-Esteves | Voya |
| Ben Daniels  Emily Pletsch  Carolyn Palmer  Lucy Childers | Wells Fargo |
| Jeff White  Sarah Homan | Western Southern |

## Meeting Minutes

## Announcements:

* Fall Release – in PSE / Production – November 10th
  + Includes POV, APP and IFW

Technical Specification and all supporting documentation are available on the I&RS website for the upcoming Fall release.

* IIEX Enhancements – in PSE / Prod – November 10th

Enhancements are in PSE. Enhancements will be released to Production on November 10th. Changes support:

* + IIEX - Access Management app - IFT - UI/API Feature
  + IIEX - Access Management app - LNA - UI/API Feature
  + IIEX - Access Management app - IAW - UI/API Feature
  + IIEX - Access Management app - AAP - UI/API Feature
  + IIEX 3.0 User Experience (UX) Center of Excellence (CoE) requirements
  + IIEX - Vendor POV data feeds - Batch & API
  + IIEX Policy details - PII data masking & unmasking
  + IIEX - Policy search - include distributor account number
  + IIEX Policy search - PII data masking & unmasking
  + IIEX Product Overview - include CST & FET tiles
  + IIEX Product Search - include CST & FET search criteria
  + IIEX - Vendor relationship Policy API changes
  + IIEX - Vendor relationship Product API changes

The IIEX changes support the modernization of a single-entry point to access information. More enhancements to IIEX to come over the next few years with this consolidation.

* Removal of CUSIP Reports – January 1, 2023

The Review Board were informed that the CUSIP Reports will no longer be posted to the DTCC website. As of January 1, CUSIP information will be available from CUSIP Profile or from IIEX. Eventually CUSIP Profile will be removed and will only be able to extract CUSIP information from IIEX. If clients do not have access to IIEX to view Product (CUSIP) information, clients should contact their relationship manager to gain IIEX access.

## Enhancements Re-Reviewed:

IPS00714 – POV/FAR – Add New Entity Identifier

FAR & POV layouts do not allow for a CRD to be on entity roles. The CRD number is allowed on APP entity roles. This allows the incoming roles to be send back out in the same format the roles come in. Enhancement submitter is requesting to add code C6 – CRD Number to item# 5039 on FAR and on item# 3810 on POV.

There was pushback on the call to implement the code. Members on the call informed that CRD Number field was added to the REP record in APP/SUB in a previous release with the idea of removing it from code list 4092 on the Entity record some time thereafter. It was suggested to look into what the current usage of code C6 – CRD Number (item# 4092) on the APP/SUB Entity record is. The recommendation is to remove it.

An analysis needs to be made and reported back to the group to determine what the approach will be. Enhancement was placed as pending.

**Enhancement is Pending**

10/4/22:

Monica is no longer with AIG. Jeff Lee is taking over the review board responsibilities and need to research the enhancement and determine next steps. DTCC will work directly with AIG to resolve and bring back to the review board, if needed.

**Enhancement is Pending**

11/1/22:

AIG decided to withdraw their Enhancement Request and will use Agent identification through Agent record within APP/SUB and POV. AIG will make modifications to support using the Agent record within these services.

* It was decided to remove code IA from APP/SUB – Remove Party Entity Role #4081 in the 2023 Summer Release.

**Enhancement is Withdrawn**

## New Enhancements to Review:

None

## Discussion Items:

Review Board open discussion:

A member on the call brought up a question on IIEX, around completion rates - how are distributors working with carrier partners to enhance the scores? There were no distributor comments announced on the call. DTCC explained: Specific POV data elements were defined as Business Critical (BCDE) by Product Type within IIEX. When a carrier is sending a specific product transaction in the POV file, the minimal declared BCEs for the product are expected to be transmitted. Analytics are determined by population of the BCDEs for completion rates. Some distributors are creating a 'scorecard' from this data to illustrate how their carrier partners are populating POV data based on BCDEs. It was questioned whether a firm can view other carrier completion scores? The carrier persona can only view their carrier completion score. If requested, the carrier's relationship manager can produce an 'industry average' for carrier comparison. Nationwide leverages IIEX to review contracts and what data is being sent to their distributor partners. This supports service level questions and mitigates relying on Nationwide's development staff for review.

A question was also brought up around file delivery: is DTCC looking for IIEX to produce (files, APIs) to distributors based on a unique distributor schedule or request? Need to review if 'new technology' supports this option and would clients support these technologies to expedite a more flexible exchange of information.

Discussion moved on to enhancement releases. DTCC scheduling releases were modified in 2022. DTCC schedule releases are 3x per year. Code lists are potentially released every other month. DTCC plans to support 3 releases in 2023 – would need to determine what products will be included based on enhancement requests submitted and approved. iPipeline informed they liked the 3 Release concept. They found it easier to plan and schedule 3 releases (rather than 2 big releases). Additionally, iPipeline brought up a request on the call around attachment message. They requested DTCC to support sending attachment message responses to multi locations (URLs) - to another location other than submitter (e.g., send back to iPipeline if message was sent from a broker client). iPipeline plans to submit an enhancement request for consideration of this concept.

DTCC ended the call by mentioning that in 2022 standard usage was updated to include advisory fee compensation related to fee-based products across multiple I&RS services.

**Next Call:**

Tuesday, December 6th at 2:00 – 3:30pm ET