

AIP Enhancements 2021

PSE	<u>PSE – Effective Friday, October 22, 2021</u>
Milestone	The new coding will be implemented after the 7:00pm EOD Cycle on Thursday, October 21, 2021 (ET)
Production	<u>Production – Effective Friday, November 19, 2021</u>
Milestone	The new coding will be implemented after the 7:00pm EOD Cycle on Thursday, November 18, 2021 (ET)

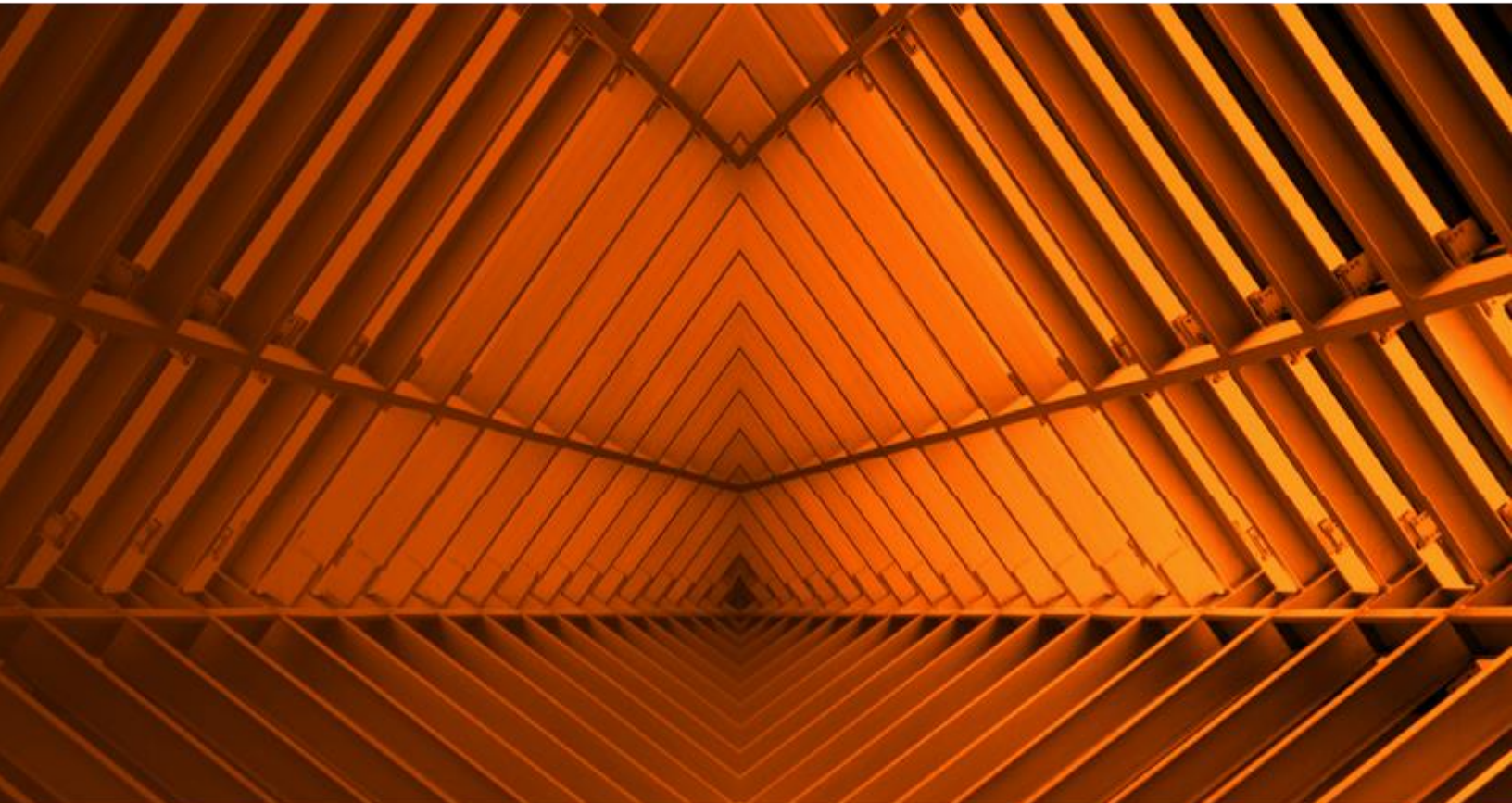


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BR-1 Position Enhancements

Impacted Record

- 052- Position

1.1 Add new “Hybrid Responsibility Indicator” field

- This will be an Optional Conditional field
 - Can only be populated if Network Control Indicator is B = Broker Controlled
- The field will replace the filler field at position 120
- The type will be alpha numeric
- This field will be 1 byte in length
- Add new Values:
 - Space = No
 - 1 = Yes
- Add new NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– 0637 Hybrid Responsibility Indicator invalid

Field Name	Start	End	Length	Type	Opt/ Req	Values	Reject Code
Current Position Record (052)							
Filler	120	120	1	A/N	R	Space	
New Position Record (052)							
Hybrid Responsibility Indicator	120	120	1	A/N	OC	Space = No 1 = Yes 1 = Yes can only be populated if the Network Control Indicator is B = Broker Controlled Otherwise, it is not allowed to be populated.	0637

BR-2 Activity & Distribution Enhancements

Impacted Records

- 050 – Activity and Distribution
- 056 – Activity Confirmation

2.1 Add new “Closing Balance Date” field

- This will be a Required field
- The field will be placed at the end of the record at position 799
- The type will be numeric
- This field will be 8 bytes in length
- This is a date field formatted as mmddyyyy
- Use existing NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– 0131 Closing Balance Date missing/invalid

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Activity Distribution Records (050, 056)							
Taxable Indicator	798	798	1	A/N	OC	0=No 1= Yes Required if Transaction Type is: 22 = Share Class Exchange In 51 = Share Class Exchange Out 45 = Swap In 46 =Swap Out	0583
New Activity Distribution Records (050, 056)							
Closing Balance Date	799	806	8	N	R	mmddccyy	0131

2.2 Add new “Closing Money Value” field

- This will be an Optional Conditional field
 - Required if the Closing Share Balance field is not populated
 - Zeros are allowed
- The field will be placed at the end of the record at position 807
- The type will be numeric
- This field will be 16 bytes in length (decimal 16,2)
- Rename existing NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – 0129 Closing Money Value missing/invalid

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Activity Distribution Records (050, 056)							
Taxable Indicator	798	798	1	A/N	OC	0=No 1= Yes Required if Transaction Type is: 22 = Share Class Exchange In 51 = Share Class Exchange Out 45 = Swap In 46 =Swap Out	0583
New Activity Distribution Records (050, 056)							
Closing Balance Date	799	806	8	N	R	mmddccyy	0131
Closing Money Value	807	822	16	N	OC	Required if the Closing Share Balance field is not populated 99999999999999.99 Zeros are allowed	0129

2.3 Add new “Closing Share Balance” field

- This will be an Optional Conditional field
 - Required if the Closing Money Value field is not populated
 - Zeros are allowed
- The field will be placed at the end of the record at position 823
- The type will be numeric
- This field will be 14 bytes in length (decimal 14,6)
- Rename existing NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – 0130 Closing Share Balance missing/invalid

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Activity Distribution Records (050, 056)							
Taxable Indicator	798	798	1	A/N	OC	0=No 1= Yes Required if Transaction Type is: 22 = Share Class Exchange In 51 = Share Class Exchange Out 45 = Swap In 46 =Swap Out	0583
New Activity Distribution Records (050, 056)							
Closing Balance Date	799	806	8	N	R	mmddccyy	0131
Closing Money Value	807	822	16	N	OC	Required if the Closing Share Balance field is not populated 99999999999999.99 Zeros are allowed	0129
Closing Share Balance	823	836	14	N	OC	Required if the Closing Money Value field is not populated 99999999.999999 Zeros are allowed	0130

BR-3 Order Enhancements

Impacted Records

- 001 = Firm Order
- 002 = Fund Order
- 032 = Prepaid Firm Order

3.1 Rename the “Dealer Concession Percentage” field

- New Name – “**Dealer Concession/Manager Paid Placement Fee Percentage**”
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – **0540 Dealer Concession/Manager Paid Placement Fee Percentage invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Dealer Concession Percentage	707	712	6	N	O	999.999	0540
New Order Records (001, 002, 032)							
Dealer Concession/Manager Paid Placement Fee Percentage	707	712	6	N	O	999.999	0540

3.2 Change requirement and add new value for the “Net/Gross Indicator” field

- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
- Add 2 new values
 - 3 = Net Down
 - 4 = Gross Up
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0633 Net/Gross Indicator missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Net/Gross Indicator	716	716	1	A/N	O	1 = Net 2 = Gross	0633
New Order Records (001, 002, 032)							
Net/Gross Indicator	716	716	1	A/N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 1 = Net 2 = Gross 3 = Net Down 4 = Gross Up	0633

3.3 Add new value for the “Breakpoint Change Reason Code” field

- Add new value - 4 = Household Discount

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Breakpoint Change Reason Code	720	720	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund	0040
New Order Records (001, 002, 032)							
Breakpoint Change Reason Code	720	720	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund 4 = Household Discount	0040

3.4 Change requirement and rename the “Commission Amount” field

- New Name – “**Commission/Placement Fee Amount**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0041 Commission/Placement Fee Amount missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Commission Amount	721	736	16	N	O	999999999999.99	0041
New Order Records (001, 002, 032)							
Commission/Placement Fee Amount	721	736	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 999999999999.99 Zeros are allowed	0041

3.5 Change requirement and rename the “Commission Percentage” field

- New Name – “**Commission/Placement Fee Percentage**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the:
 - Load Type Indicator is 6 = Negotiated
 - Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0042 Commission/Placement Fee Percentage missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Commission Percentage	737	742	6	N	O	999.999	0042
New Order Records (001, 002, 032)							
Commission/Placement Fee Percentage	737	742	6	N	OC	Required if Load Type Indicator is: 6 = Negotiated 9 = Placement Fee 999.999 Zeros are allowed	0042

3.6 Rename the “Dealer Concession” field

- New Name – “**Dealer Concession/Manager Paid Placement Fee Amount**”
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – **0043 Dealer Concession/Manager Paid Placement Fee Amount invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Dealer Concession	743	758	16	N	O	999999999999.99	0043
New Order Records (001, 002, 032)							
Dealer Concession/Manager Paid Placement Fee Amount	743	758	16	N	O	999999999999.99	0043

3.7 Change requirement for the “Gross Amount of Trade” field

- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0143 Gross Amount of Trade missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Records (001, 002, 032)							
Gross Amount of Trade	972	987	16	N	O	999999999999.99	0143
New Order Records (001, 002, 032)							
Gross Amount of Trade	972	987	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 999999999999.99 Zeros are allowed	0143

BR-4 Order with Registration Enhancements

Impacted Records

- 011 = Firm Order with Registration
- 012 = Fund Order with Registration
- 043 = Prepaid Firm Order with Registration

4.1 Rename the “Dealer Concession Percentage” field

- New Name – “**Dealer Concession/Manager Paid Placement Fee Percentage**”
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – **0540 Dealer Concession/Manager Paid Placement Fee Percentage invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Dealer Concession Percentage	707	712	6	N	O	999.999	0540
New Order with Registration Records (011, 012, 043)							
Dealer Concession/Manager Paid Placement Fee Percentage	707	712	6	N	O	999.999	0540

4.2 Change requirement and add new value for the “Net/Gross Indicator” field

- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
- Add 2 new values
 - 3 = Net Down
 - 4 = Gross Up
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0633 Net/Gross Indicator missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Net/Gross Indicator	715	715	1	A/N	O	1 = Net 2 = Gross	0633
New Order with Registration Records (011, 012, 043)							
Net/Gross Indicator	715	715	1	A/N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 1 = Net 2 = Gross 3 = Net Down 4 = Gross Up	0633

4.3 Add new “Hybrid Responsibility Indicator” field

- This will be an Optional Conditional field
 - Can only be populated if Network Control Indicator is B = Broker Controlled
- The field will replace the filler field at position 717
- The type will be alpha numeric
- This field will be 1 byte in length
- Add new Values:
 - Space = No
 - 1 = Yes
- Add new NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0637 Hybrid Responsibility Indicator invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Filler	717	718	2	A/N	R	Space	
New Order with Registration Records (011, 012, 043)							
Hybrid Responsibility Indicator	717	717	1	A/N	OC	Space = No 1 = Yes 1 = Yes can only be populated if the Network Control Indicator is B = Broker Controlled. Otherwise, it is not allowed to be populated.	0637
Filler	718	718	1	A/N	R	Space	

4.4 Add new value for the “Breakpoint Change Reason Code” field

- Add new value - 4 = Householding Discount

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Breakpoint Change Reason Code	720	720	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund	0040
New Order with Registration Records (011, 012, 043)							
Breakpoint Change Reason Code	720	720	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund 4 = Householding Discount	0040

4.5 Change requirement and rename the “Commission Amount” field

- New Name – “**Commission/Placement Fee Amount**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0041 Commission/Placement Fee Amount missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Commission Amount	721	736	16	N	O	999999999999.99	0041
New Order with Registration Records (011, 012, 043)							
Commission/Placement Fee Amount	721	736	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 999999999999.99 Zeros are allowed	0041

4.6 Change requirement and rename the “Commission Percentage” field

- New Name – “**Commission/Placement Fee Percentage**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the:
 - Load Type Indicator is 6 = Negotiated
 - Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0042 Commission/Placement Fee Percentage missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Commission Percentage	737	742	6	N	O	999.999	0042
New Order with Registration Records (011, 012, 043)							
Commission/Placement Fee Percentage	737	742	6	N	OC	Required if Load Type Indicator is: 6 = Negotiated 9 = Placement Fee 999.999 Zeros are allowed	0042

4.7 Rename the “Dealer Concession” field

- New Name – “**Dealer Concession/Manager Paid Placement Fee Amount**”
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – **0043 Dealer Concession/Manager Paid Placement Fee Amount invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Dealer Concession	743	758	16	N	O	999999999999.99	0043
New Order with Registration Records (011, 012, 043)							
Dealer Concession/Manager Paid Placement Fee Amount	743	758	16	N	O	999999999999.99	0043

4.8 Change requirement for the “Gross Amount of Trade” field

- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0143 Gross Amount of Trade missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order with Registration Records (011, 012, 043)							
Gross Amount of Trade	1189	1204	16	N	O	99999999999999.99	0143
New Order with Registration Records (011, 012, 043)							
Gross Amount of Trade	1189	1204	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 99999999999999.99 Zeros are allowed	0143

BR-5 Order Correction-Confirmation Enhancements

Impacted Records

- 007 = Confirmation
- 008 = Correction
- 040 = Prepaid Confirmation
- 041 = Prepaid Correction
- 042 = Contract Note

5.1 Change requirement for the “Gross Amount of Trade” field

- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0143 Gross Amount of Trade missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Gross Amount of Trade	528	543	16	N	O	99999999999999.99	0143
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Gross Amount of Trade	528	543	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 99999999999999.99 Zeros are allowed	0143

5.2 Change requirement and add new value for the “Net/Gross Indicator” field

- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
- Add 2 new values
 - 3 = Net Down
 - 4 = Gross Up
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0633 Net/Gross Indicator missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Net/Gross Indicator	593	593	1	A/N	O	1 = Net 2 = Gross	0633
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Net/Gross Indicator	593	593	1	A/N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 1 = Net 2 = Gross 3 = Net Down 4 = Gross Up	0633

5.3 Rename the “Dealer Concession Percentage” field

- New Name – “**Dealer Concession/Manager Paid Placement Fee Percentage**”
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – **0540 Dealer Concession/Manager Paid Placement Fee Percentage invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Dealer Concession Percentage	731	736	6	N	O	999.999	0540
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Dealer Concession/Manager Paid Placement Fee Percentage	731	736	6	N	O	999.999	0540

5.4 Add new value for the “Breakpoint Change Reason Code” field

- Add new value - 4 = Householding Discount

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Breakpoint Change Reason Code	744	744	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund	0040
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Breakpoint Change Reason Code	744	744	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund 4 = Householding Discount	0040

5.5 Change requirement and rename the “Commission Amount” field

- New Name – “**Commission/Placement Fee Amount**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0041 Commission/Placement Fee Amount missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Commission Amount	745	760	16	N	O	999999999999.99	0041
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Commission/Placement Fee Amount	745	760	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 999999999999.99 Zeros are allowed	0041

5.6 Change requirement and rename the “Commission Percentage” field

- New Name – “**Commission/Placement Fee Percentage**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the:
 - Load Type Indicator is 6 = Negotiated
 - Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– **0042 Commission/Placement Fee Percentage missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Commission Percentage	761	766	6	N	O	999.999	0042
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Commission/Placement Fee Percentage	761	766	6	N	OC	Required if Load Type Indicator is: 6 = Negotiated 9 = Placement Fee 999.999 Zeros are allowed	0042

5.7 Rename the “Dealer Concession” field

- New Name – “**Dealer Concession/Manager Paid Placement Fee Amount**”
- Rename NSCC Reject Reason Code and Firm-Fund Reject-Exit Code – **0043 Dealer Concession/Manager Paid Placement Fee Amount invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Dealer Concession	767	782	16	N	O	999999999999.99	0043
New Order Correction-Confirmation Records (007, 008, 040, 041, 042)							
Dealer Concession/Manager Paid Placement Fee Amount	767	782	16	N	O	999999999999.99	0043

BR-6 Account Registration/Maintenance Enhancements

Impacted Records

- 025 = Account Registration
- 053 = Account Maintenance

6.1 Change requirement for “Account Indicator” field

- Change the field requirement from “Optional Conditional” to “Required”
 - This field will be required for:
 - 025 = Account Registration
 - 053 = Account Maintenance

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Account Registration/Maintenance Records (025, 053)							
Account Indicator	164	164	1	A/N	OC	Required for record type 025 - Account Registration 0 = Domestic 1 = Foreign 2 = US Tax Resident Living Abroad 3 = Foreign Investor Living in U.S.	0634
New Account Registration/Maintenance Records (025, 053)							
Account Indicator	164	164	1	A/N	R	0 = Domestic 1 = Foreign 2 = US Tax Resident Living Abroad 3 = Foreign Investor Living in U.S.	0634

6.2 Add new “Hybrid Responsibility Indicator” field

- This will be an Optional Conditional field
 - Can only be populated if Network Control Indicator is B = Broker Controlled and Record Type = 025
- The field will replace the filler field at position 165
- The type will be alpha numeric
- This field will be 1 byte in length
- Add new Values:
 - Space = No
 - 1 = Yes
- Add new NSCC Reject Reason Code and Firm-Fund Reject-Exit Code– 0637 Hybrid Responsibility Indicator invalid

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Account Registration/Maintenance Records (025, 053)							
Filler	165	168	4	A/N	R	Space	
New Account Registration/Maintenance Records (025, 053)							
Hybrid Responsibility Indicator	165	165	1	A/N	OC	Space = No 1 = Yes 1 = Yes can only be populated if the Network Control Indicator is B = Broker Controlled AND the record type is 025 Otherwise, it is not allowed to be populated.	0637
Filler	166	168	3	A/N	R	Space	

BR-7 Exchange-Switch Enhancements

Impacted Records

- 015 = Firm Exchange
- 016 = Fund Exchange
- 018 = Fund Confirmation of Exchange

7.1 Add new value for the “Breakpoint Change Reason Code” field

- Add new value - 4 = Householding Discount

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Breakpoint Change Reason Code	726	726	1	A/N	O	1 = ROA value at fund 2 = LOI at fund 3 = The higher of cost or market value at fund	0040
New Exchange-Switch Records (015, 016, 018)							
Breakpoint Change Reason Code	726	726	1	A/N	O	1 = ROA/Side Letter value at fund 2 = LOI/Commitment Letter at fund 3 = The higher of cost or market value at fund 4 = Householding Discount	0040

7.2 Change requirement and rename the “Exchange From - Commission Amount” field

- New Name – “**Exchange From - Commission/Placement Fee Amount**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and add to the Firm-Fund Reject-Exit Code– **0066 Exchange From - Commission/Placement Fee Amount missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Exchange From - Commission Amount	727	742	16	N	O	99999999999999.99	0066
New Exchange-Switch Records (015, 016, 018)							
Exchange From - Commission/Placement Fee Amount	727	742	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 999999999999.99 Zeros are allowed	0066

7.3 Change requirement and rename the “Exchange From - Commission Percentage” field

- New Name – “**Exchange From - Commission/Placement Fee Percentage**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the:
 - Load Type Indicator is 6 = Negotiated
 - Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and add to the Firm-Fund Reject-Exit Code– **0067 Exchange From - Commission/Placement Fee Percentage missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Exchange From - Commission Percentage	743	748	6	N	O	999.999	0067
New Exchange-Switch Records (015, 016, 018)							
Exchange From - Commission/Placement Fee Percentage	743	748	6	N	OC	Required if Load Type Indicator is: 6 = Negotiated 9 = Placement Fee 999.999 Zeros are allowed	0067

7.4 Rename the “Exchange From - Dealer Concession” field

- New Name – “Exchange From - Dealer Concession/Manager Paid Placement Fee Amount”
- Rename NSCC Reject Reason Code and add to the Firm-Fund Reject-Exit Code – **0068 Exchange From - Dealer Concession/Manager Paid Placement Fee Amount invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Exchange From - Dealer Concession	749	764	16	N	O	99999999999999.99	0068
New Exchange-Switch Records (015, 016, 018)							
Exchange From - Dealer Concession/Manager Paid Placement Fee Amount	749	764	16	N	O	99999999999999.99	0068

7.5 Change requirement and rename the “Exchange To - Commission Amount” field

- New Name – “Exchange To - Commission/Placement Fee Amount”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and add to the Firm-Fund Reject-Exit Code– **0076 Exchange To - Commission/Placement Fee Amount missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Exchange To - Commission Amount	992	1007	16	N	O	99999999999999.99	0076
New Exchange-Switch Records (015, 016, 018)							
Exchange To - Commission/Placement Fee Amount	992	1007	16	N	OC	Required if the Load Type Indicator is: 9 = Placement Fee 99999999999999.99 Zeros are allowed	0076

7.6 Change requirement and rename the “Exchange To - Commission Percentage” field

- New Name – “**Exchange To - Commission/Placement Fee Percentage**”
- Change the field requirement from “Optional” to “Optional Conditional”
 - This field will be required if the:
 - Load Type Indicator is 6 = Negotiated
 - Load Type Indicator is 9 = Placement Fee
 - Zeros are allowed
- Rename NSCC Reject Reason Code and add to the Firm-Fund Reject-Exit Code– **0077 Exchange To - Commission/Placement Fee Percentage missing/invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Exchange To - Commission Percentage	1008	1013	6	N	O	999.999	0077
New Exchange-Switch Records (015, 016, 018)							
Exchange To - Commission/Placement Fee Percentage	1008	1013	6	N	OC	Required if Load Type Indicator is: 6 = Negotiated 9 = Placement Fee 999.999 Zeros are allowed	0077

7.7 Rename the “Exchange To - Dealer Concession” field

- New Name – “**Exchange To - Dealer Concession/Manager Paid Placement Fee Amount**”
- Rename NSCC Reject Reason Code and add to the Firm-Fund Reject-Exit Code – **0078 Exchange To - Dealer Concession/Manager Paid Placement Fee Amount invalid**

Field Name	Start	End	Length	Type	Opt/Req	Values	Reject Code
Current Exchange-Switch Records (015, 016, 018)							
Exchange To - Dealer Concession	1014	1029	16	N	O	99999999999999.99	0078
New Exchange-Switch Records (015, 016, 018)							
Exchange To - Dealer Concession/Manager Paid Placement Fee Amount	1014	1029	16	N	O	99999999999999.99	0078

BR-8 New or Updated NSCC Reject Reason Codes

- New in Reject Codes in **Green**
- Updated descriptions in **Red**

Reject Code	Description
0041	Commission/Placement Fee Amount missing/invalid
0042	Commission/Placement Fee Percentage missing/invalid
0043	Dealer Concession/Manager Paid Placement Fee Amount invalid
0066	Exchange From - Commission/Placement Fee Amount missing/invalid
0067	Exchange From - Commission/Placement Fee Percentage missing/invalid
0068	Exchange From - Dealer Concession/Manager Paid Placement Fee Amount invalid
0076	Exchange To - Commission/Placement Fee Amount missing/invalid
0077	Exchange To - Commission/Placement Fee Percentage missing/invalid
0078	Exchange To - Dealer Concession/Manager Paid Placement Fee Amount invalid

0129	Closing Money Value missing/invalid
0130	Closing Share Balance missing/invalid
0143	Gross Amount of Trade missing/invalid
0540	Dealer Concession/Manager Paid Placement Fee Percentage invalid
0633	Net/Gross Indicator missing/invalid
0637	Hybrid Responsibility Indicator invalid

BR-9 New or Updated Firm-Fund Reject-Exit Codes

- New Firm-Fund Reject-Exit Codes in **Green**
- Updated descriptions in **Red**

Reject Codes	Description
0041	Commission/Placement Fee Amount missing/invalid
0042	Commission/Placement Fee Percentage missing/invalid
0043	Dealer Concession/Manager Paid Placement Fee Amount invalid
0066	Exchange From - Commission/Placement Fee Amount missing/invalid
0067	Exchange From - Commission/Placement Fee Percentage missing/invalid
0068	Exchange From - Dealer Concession/Manager Paid Placement Fee Amount invalid
0076	Exchange To - Commission/Placement Fee Amount missing/invalid
0077	Exchange To - Commission/Placement Fee Percentage missing/invalid
0078	Exchange To - Dealer Concession/Manager Paid Placement Fee Amount invalid
0129	Closing Money Value missing/invalid
0130	Closing Share Balance missing/invalid
0143	Gross Amount of Trade missing/invalid
0540	Dealer Concession/Manager Paid Placement Fee Percentage invalid
0633	Net/Gross Indicator missing/invalid
0637	Hybrid Responsibility Indicator invalid

BR-10 AIP Participant Web Platform Enhancements

10.1 Fund Acknowledgement of Firm Order

The Funds will have the ability to Acknowledge an Order via the AIP Participant Web Platform

- The Fund Acknowledgement (005 = Fund Acknowledgement of Firm Order) is submitted by the Fund to acknowledge the Order.
- The Fund Acknowledgement record must be populated with the same Control number of the Original Order transaction.
- The Fund Acknowledgement record must be sent prior to Settlement Date and cannot be sent after the Order has been Acknowledged.
- If a Confirmation has already been received, then the Fund cannot submit a Fund Acknowledgement.
- The Order status must be Pending Acknowledgement.
- The AIP Participant Web will display an “ACKNOWLEDGE ORDER” button on the Order Details page if the above requirements are met otherwise the Acknowledge Order button will not be displayed.
- Once AIP receives the Fund Acknowledgement record the transaction new status will be Pending Confirmation.
- Upon selection of “ACKNOWLEDGE ORDER” the Fund User will be directed to the Fund Acknowledgement page with the fields populated from the Original Order record.

10.2 Fund Confirmation & Re-Confirmation

The Funds will have the ability to Confirm an Order via the AIP Participant Web Platform

- The Confirmation (007 = Confirmation) is submitted by the Fund to confirm the Order.
- The Confirmation record must be populated with the same Control number of the Original Order transaction.
- The Confirmation record must be sent prior to Settlement Date.
- The Order status must be Pending Confirmation.
- The AIP Participant Web will display a “CONFIRM ORDER” button on the Order Details page if the above requirements are met otherwise the Confirm Order button will not be displayed.
- If a Confirmation has already been received, the Fund has the ability to submit a Re-Confirmation to modify the Order.
- Once AIP receives the Confirmation record the transaction new status will be ‘Awaiting Settlement’.
- Upon selection of “CONFIRM ORDER” the Fund User will be directed to the Confirmation pages with the fields populated from the Original Order and Acknowledgement record.

The Funds have the ability to Re-Confirm an Order with AIP Participant Web Platform

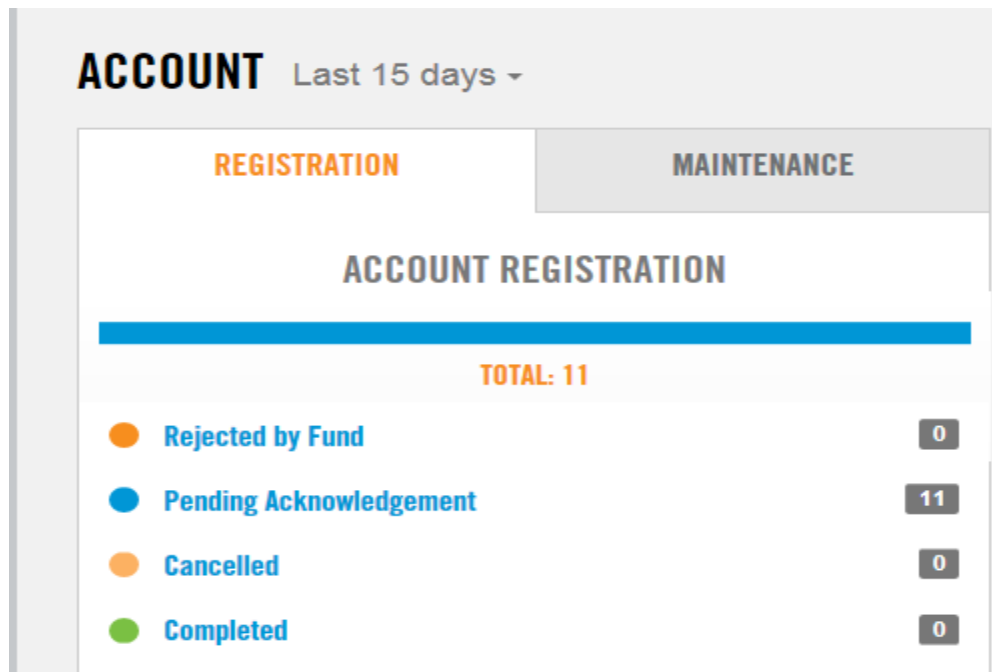
- The Confirmation (007 = Confirmation) is submitted by the Fund to re-confirm the Order.
- The Re-Confirmation record must be populated with the same Control number of the Original Order transaction.
- The Re-Confirmation record must be sent prior to Settlement Date.
- The AIP Participant Web will display a “RE-CONFIRM ORDER” button on the Order Details page if the above requirements are met otherwise the Confirm Order button will not be displayed.
- Once AIP receives the Re-confirmation record the transaction status will remain in a ‘Awaiting Settlement’ status.

10.3 Firm & Fund Status Dashboard

Both Firms and Funds will have the ability to view the full details of the Account Registration records that were submitted to them as the ‘recipient’ in each AIP cycle.

- The user will have the ability to click on the ‘Registration’ tab and select which Registration record they would like to review via the Dashboard
 - Rejected by Fund
 - Pending Acknowledgement
 - Cancelled
 - Completed

The ability to view the details on the ‘Maintenance’ tab will be addressed in a future release



10.4 Fund Acknowledgement of Account Registrations

The Funds will have the ability to Acknowledge an Account Registration via the AIP Web Participant Platform

- The Fund Acknowledgement (026 = Registration Acknowledgement) is submitted by the Fund to acknowledge the Registration.
- The Registration Acknowledgement record must be populated with the same Control number of the Original Registration transaction.
- The Registration Acknowledgement record cannot be sent after the Registration has been Acknowledged.
- The Account Registration status must be 'Pending Acknowledgement'.
- The AIP Participant Web will display an "ACKNOWLEDGE REGISTRATION" button on the Account Registration Details page if the above requirements are met otherwise the Acknowledge Registration button will not be displayed
- Once AIP receives the Registration Acknowledgement record the transaction new status will be 'Completed'.
- Upon selection of "ACKNOWLEDGE REGISTRATION" the Fund User will be directed to the Registration Acknowledgement popup modal with the Fund Account Number field populated from the Account Registration Original record.

10.5 Firm/Fund Export of List in Excel Format

- Add the ability in AIU to allow the users (Funds and Firms) to export lists to Excel
 - ❖ Security General Profile Records List
 - ❖ Order Records List
 - ❖ Account Registration Records List
 - ❖ File Upload Functionality – Previously Uploaded Files can be Exported to Excel – **Fund Only** – See example below

DTCC | WEALTH MANAGEMENT SERVICES
AIP Web Platform (QA)
Support | Contact Us | DTCC.com
Victor Musielak
00008000
LOGOUT

Dashboard + Create File Upload
Search NSCC Security Issue Number

FILE UPLOAD

Attach File

PREVIOUSLY UPLOADED FILES

Files will be viewable for 15 days

File Name	Date	Total # of Records	Accepted Records	Rejected Records	Progress
Act_21.05.21_164209.CSV	2021-06-09 01:04:09	1	0	1	Completed
Act_21.05.21_164209.CSV	2021-06-09 00:58:12	1	0	1	Completed
Act_21.05.21_164209.CSV	2021-06-08 05:50:10	1	0	1	Completed
Act_21.06.03_135015.CSV	2021-06-03 13:50:23	12	4	8	Completed
Act_21.06.03_134810.CSV	2021-06-03 13:48:19	12	0	12	Completed

Showing 1 to 5 of 24 entries

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