DTCC'S MUTUAL FUND SERVICE:

A Timeline of Innovation

DTCC

1986

Fund/SERV
Introduced as the new industry standard for processing and settling mutual funds.

1988

Networking
Introduced as a centralized record-keeping reconciliation service for mutual funds.

1989

ACATS-Fund/SERV
Introduced for electronic account transfer capabilities.

1992

DTCC Payment aXis
Established as the method to transmit commission and fee data.

1996

Mutual Fund Profile Service I (MFPS I)
Offers fund companies a standardized, streamlined method for transmitting price and rate data to intermediaries.

1997

Defined Contribution Clearance & Settlement (DCC&S)
Launched to streamline the purchase, redemption, and exchange transactions in defined contribution and other retirement plans.

1998

Profile Security Issue and Distribution Database
Provides an essential repository of prospectus, operational processing rules and distribution data for mutual fund securities.

2006

Standardized Data Reporting (SDR)
Created to help funds and insurance carriers monitor trading frequency and market timing for omnibus accounts.

2010

Omni/SERV
Introduced to provide support for trend toward Omnibus processing.

2011

529 Aggregation Service
New product launched to support growing 529 Omnibus business.

2012

DTCC Payment aXis
Enhanced service to enable Omni Invoicing and Fee Settlement.

Profile Security Issue Database
Service updated to allow for automated data sourcing.

2013

Retirement Plan Reporting (RPR)
Launched to support transparency needs in retirement space.

2014

Profile Security Issue Database
Introduced Comparison Tool and Scorecard for reference data.

2015

Mutual Fund Profile Service I (MFPS I)
Profile Service Price and Rate file enhanced to provide the ability to submit and receive data in a real time mode, via MQ messages.

2017

Profile Security Issue Database
Enhanced with a modernized, cognitive sourcing engine and new user interface.

2018

MF Info Xchange
A real-time, centralized communications service that facilitates the delivery and receipt of time-critical notifications.

2019

Automated Specifications Reports
Expanded the functionality of Profile Security Issue Database to provide fund companies and distributors with a repository of operational data point values in a consolidated report.

Enhancements