DTCC’S Mutual Fund Service: A Timeline of Innovation

**1986**
Fund/SERV
Introduced as the industry standard for processing and settling mutual fund transactions.

**1988**
Networking
Introduced as a centralized record-keeping reconciliation service for mutual funds.

**1989**
ACATS-Fund/SERV
Introduced for electronic account transfer capabilities for mutual funds.

**1992**
DTCC Payment aXis
Established as the industry standard to transmit commission and fee data.

**1996**
Mutual Fund Profile Service I (MFPS I)
Provides fund companies a standardized streamlined method for transmitting price and rate data to intermediaries.

**1997**
Defined Contribution Clearance & Settlement (DCC&S)
Launched to streamline the purchase, redemption, and exchange transactions in defined contribution and other retirement plans.

**1998**
Mutual Fund Profile Service I (MFPS I)
Profile Service Price and Rate file enhanced to provide the ability to submit and receive data in a real time mode, via MQ messages.

**1999**
Profile Security Issue Database
Enhanced service to systematically source data from prospectuses and other source documents filed within the SEC’s EDGAR database.

**2000**
Profile Security Issue Database
Introduction of systematic generation of specification reports leveraging data populated within Profile Security, eliminating manual data entry and reducing reporting errors.

**2006**
Standardized Data Reporting (SDR)
Created to help funds and insurance carriers monitor trading frequency and market timing for omnibus accounts.

**2010**
529 Aggregation Service
Product launched to support growing 529 business in an Omnibus environment.

**2011**
Profile Security Issue Database
Enhanced service to provide activity and position details for accounts held in Omnibus.

**2012**
Defined Contribution Clearance & Settlement (DCC&S)
Launched to streamline the purchase, redemption, and exchange transactions in defined contribution and other retirement plans.

**2013**
Profile Security Issue Database
Introduce a companion tool and scorecard identifying variances between existing information in Profile Security vs. a prospectus and other source documents filed in the SEC’s EDGAR database, requiring review from the Funds to ensure data accuracy.

**2014**
Profile Security Issue Database
Enhanced with a modernized, cognitive sourcing engine and new user interface, utilizing AI and machine learning for data sourcing.

**2015**
Profile Security Issue Database
Profile Security Issue Database Enhanced with API capabilities allowing clients to automate communication process and achieve straight-through processing of event data.

**2016**
Profile Security Issue Database
Initiation of systematic generation of specification reports leveraging data populated within Profile Security, eliminating manual data entry and reducing reporting errors.

**2017**
MF Info Xchange
A real-time, centralized communications service that facilitates the delivery and receipt of time-critical notifications.

**2018**
MF Info Xchange
Launched Large Trade Notification event type, enabling intermediaries to communicate in real time with their fund partners and facilitating two way communication.

**2019**
MF Info Xchange
Enhanced with API capabilities allowing clients to automate communication process and achieve straight-through processing of event data.

**2020**
2011
Retirement Plan Reporting (RPR)
Launched to support transparency needs in retirement space.

**2021**
MF Info Xchange
Launched Large Trade Notification event type, enabling intermediaries to communicate in real time with their fund partners and facilitating two way communication.

**2022**
Fund/SERV
Enhanced to support interval fund repurchase processing, including future dated repurchase orders.