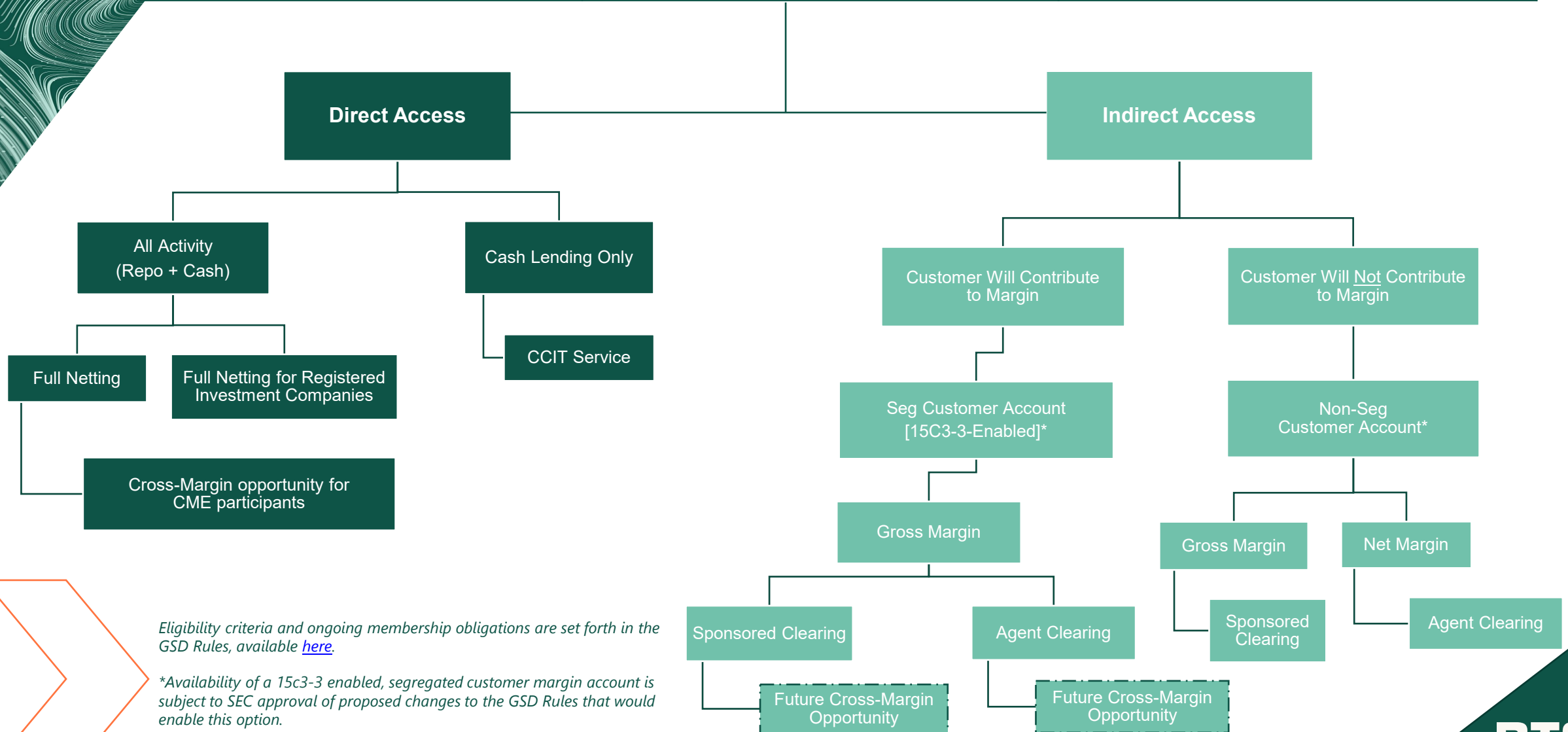


## If engaged in Treasury activity for central clearing, then...

1

Capital Considerations	Credit Considerations	Jurisdiction Considerations
Balance Sheet netting, margin and CCLF obligations, settlement netting	Benefits of membership	Domicile of customers vs. FICC's currently permitted jurisdictions for Sponsored Members



Eligibility criteria and ongoing membership obligations are set forth in the GSD Rules, available [here](#).

\*Availability of a 15c3-3 enabled, segregated customer margin account is subject to SEC approval of proposed changes to the GSD Rules that would enable this option.