

How Is Market Volatility Impacting Money Market Securities?

June 5, 2026

Key Take Aways:

- **May month-to-date settlement activity reached 105.97% of the prior 12-month average**, remaining above recent historical norms.
- **By instrument**, fixed-rate commercial paper was above its 12-month average, while fixed and variable certificates of deposit were below average and variable commercial paper was broadly in line.

In times of unprecedented market volatility, providing market transparency is critical. Our DTCC Money Market Kinetics *Snapshot*, derived from the DTCC Money Market Kinetics product, offers insights into the 8 trillion dollar money markets.

DTCC is publishing reports to provide insights into the volatility of the money markets. [The data comes from our DTCC Money Market Kinetics service.](#)

Data Insights

May settlement amounts are at 105.97% of the prior 12-month average

For the week of May 27 – May 29

MMK Instrument	Previous Week	Current Week	Prior 52-Week Average
Fixed CD	\$50.98	\$35.22	\$41.46
Variable CD	\$9.47	\$8.07	\$11.05
Fixed CP	\$762.81	\$563.54	\$591.55
Variable CP	\$12.56	\$8.07	\$12.87

*In Billions

May vs. prior 12-month averages:

	May		Prior 52-Month Average
Fixed CD	\$164.59	v.	\$185.95
Variable CD	\$39.02	v.	\$49.11
Fixed CP	\$2,781.90	v.	\$2,578.87
Variable CP	\$56.17	v.	\$56.45

*In Billions

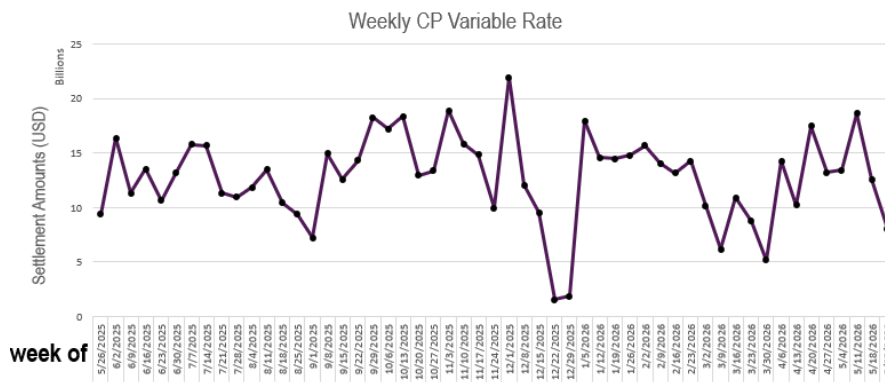
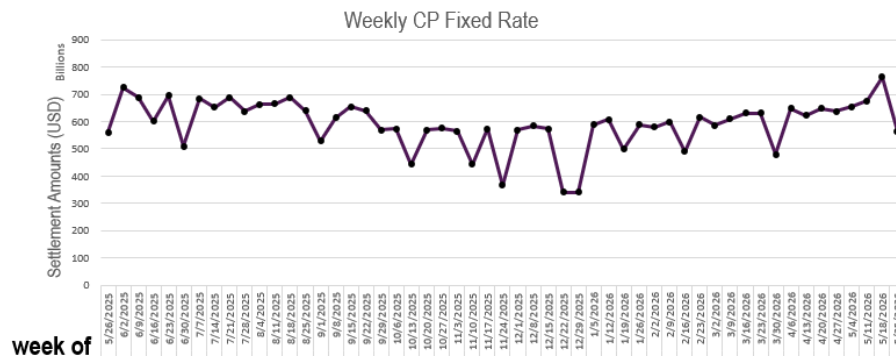
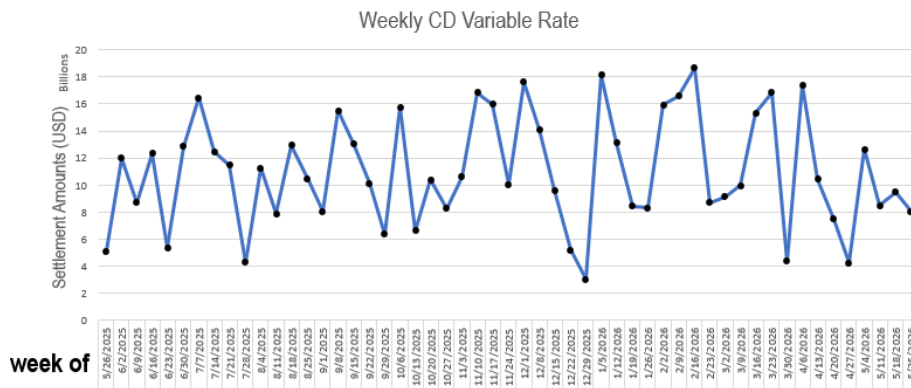
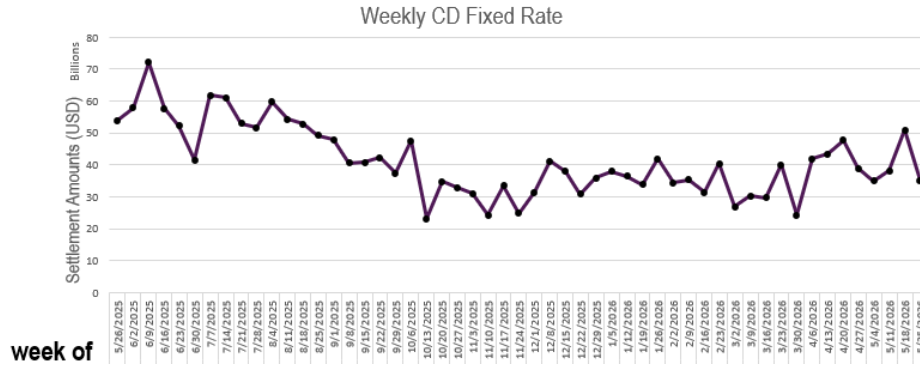
[Learn more about DTCC Money Market Kinetics](#)

Contact Us

Editor's Note: DTCC Money Market Kinetics has been enhanced to provide faster access to critical data as the industry continues to turn to information to drive business decisions during a time of increased uncertainty and volatility. Please see the delivery section of the [DTCC Money Market Kinetics page](#) to learn more.

Weekly Charts

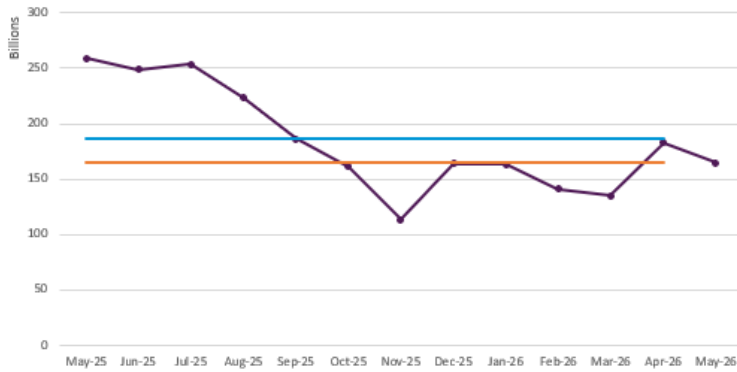
Note: Dates displayed in weekly charts represent the first day of the week summarized; the values displayed are for the entire week of activity.



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Monthly Charts

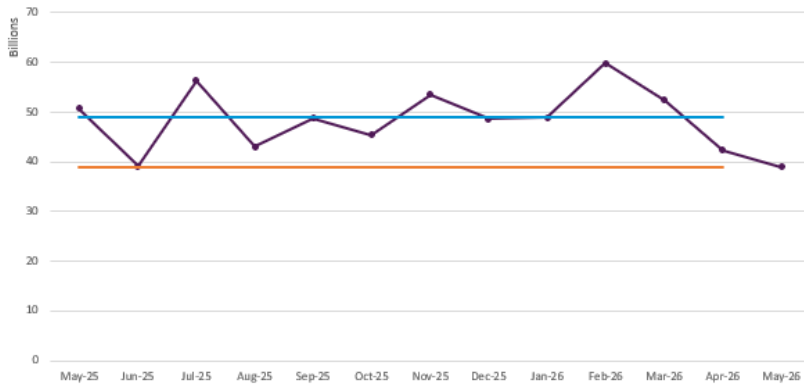
Monthly CD Fixed Rate



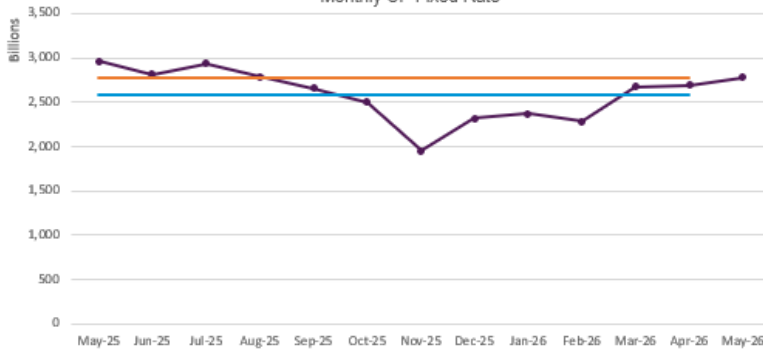
Legend:

- Monthly Settlement Amounts
- 12 Month Average Settlement Amounts
- Month-to-Date through April 26

Monthly CD Variable Rate



Monthly CP Fixed Rate



Monthly CP Variable Rate

