

5 Things to Do Today to Be Better Prepared for T+1



DTCC recently conducted a series of tabletop exercises with a diverse cross-section (including sell-side, buy-side and custodians) to assess the impacts of hypothetical outage scenarios in a T+1 settlement environment.

As the industry now gets closer to the T+1 conversion weekend, below are some helpful findings from the tabletops:



CONFIRM SUBSCRIPTIONS TO INCIDENT NOTIFICATIONS ON MyDTCC PORTAL

The accuracy and completeness of contact lists for incident notifications in [MyDTCC Portal](#) is critical to ensure notifications are received by all required personnel. For instructions on subscribing/unsubscribing personnel, please see page 2 of the [MyDTCC Features Guide](#).

PERFORM A COMPREHENSIVE IMPACT ANALYSIS

Firms should prepare for internal process changes by reviewing processing areas like data handoffs, system timelines or sequential processing orders that could be impacted by DTCC processing disruptions.



COUNTERPARTY COLLABORATION WILL BE CRITICAL

The T+1 conversion process will be a coordinated global effort across diverse stakeholders and markets. Impact approach, contingency plans and remediations should be discussed between firms, respective counterparties and service providers, which should include escalation, decision-making criteria, processing timeline changes and specific actions around capabilities.

ENSURE RESOURCES ARE AVAILABLE FOR TIMELY DECISIONS

With a compressed timeframe for issue resolution in a T+1 environment, stakeholders must consider the adequacy and availability of subject-matter experts and internal resources for timely decisions and response, especially for late or out of office hours.



COMMUNICATE ISSUES AS SOON AS YOU CAN

If firms are encountering any issues, we need to know. Extensions can only be considered if we receive timely communication to allow sufficient time for DTCC to take necessary actions.