

Laura Klimpel

General Manager of Fixed Income Clearing Corporation (FICC) & Head of SIFMU Business Development



Laura Klimpel serves General Manager of DTCC's Fixed Income Clearing Corporation (FICC) and as Head of SIFMU Business Development at the firm. Within these roles, Laura focuses on expanding FICC's clearance and settlement services to a broader array of market participants, as well as enhancing FICC's existing service offerings to further reduce risk and provide optimal capital and operational efficiencies to member firms. Laura also supports the development and implementation of the overall strategy and prioritization of SIFMU initiatives, working with cross-functional teams and industry partners to develop strategies for building new products and services that mitigate risk, create market efficiencies and reduce costs.

Prior to her current role, Laura was General Counsel and Chief Compliance Officer at New York Portfolio Clearing, LLC (NYPC) for four years. During this time, she led the effort to obtain registration as a derivative clearing organization (DCO) and approvals for the "one-pot" cross-margining of interest rate futures cleared by NYPC with fixed income cash instruments. She also drafted and reviewed rules, policies and procedures for compliance with various regulations. Before that, Laura spent three years at Cleary Gottlieb Steen & Hamilton LLP, focusing primarily on US commodities and derivatives regulation, including the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

Laura received her B.A. degree, summa cum laude, from Truman State University in 1999 and her J.D. degree, cum laude, from Cornell University in 2007. She is a member of the New York Bar. Laura is also a member of the Treasury Market Practices Group (TPMG).

About DTCC

With over 45 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From 21 locations around the world, DTCC, through its subsidiaries, automates, centralizes and standardizes the processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers. Industry owned and governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management, data reporting and information services across asset classes, bringing increased security and soundness to financial markets. In 2021, DTCC's subsidiaries processed securities transactions valued at nearly U.S. \$2.4 quadrillion. Its depository provides custody and asset servicing for securities issues from 177 countries and territories valued at U.S. \$87.1 trillion. DTCC's Global Trade

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