

Michael Leibrock

Managing Director, Credit and Systemic Risk



Michael Leibrock serves as Managing Director for DTCC's Financial and Operational Risk Management division, with primary oversight for the Counterparty Credit Risk and Systemic Risk functions. He is responsible for the analysis, approval and ongoing credit surveillance for all members of DTCC's clearing agencies. Michael is also responsible for the identification and monitoring of potential systemic threats to DTCC and the securities industry, actively engaging with DTCC clients and regulators on systemic risk topics and producing periodic thought leadership content. In addition, Michael serves as co-chair of the Systemic Risk Council and is a member of the Management Risk Committee, The enterprise Stress Testing Committee and Model Risk Governance Committee.

Prior to joining DTCC in 2011, Michael's has over 20 years' experience in risk management. He has held senior risk management roles at several firms, including Chief Counterparty Risk Officer at Fannie Mae and North American Head of Financial Institutions Credit for Commerzbank A.G.

Michael holds a Doctorate in Finance and International Economics from Pace University's Lubin School of Business and a M.B.A. in Finance from Fordham University. He is a Lecturer in Columbia University's M.S. program in Enterprise Risk Management and co-author of a 2017 book titled "Understanding Systemic Risk in Global Financial Markets" (Wiley Finance).