

Michael Leibrock

Managing Director, Credit and Systemic Risk



Michael Leibrock is a Managing Director in DTCC's Financial and Operational Risk Management division, with primary oversight for the Counterparty Credit Risk and Systemic Risk functions. He is responsible for the analysis, approval and ongoing credit surveillance for all members of DTCC's clearing agencies. Michael is also responsible for the identification and monitoring of potential systemic threats to DTCC and the securities industry, actively engaging with DTCC clients and regulators on systemic risk topics and producing periodic thought leadership content. In addition, Michael serves as co-chair of the Systemic Risk Council and is a member of the Management Risk Committee and Model Risk Governance Committee.

Prior to joining DTCC in 2011, Michael's career in risk management spanned over 20 years during which he held senior risk management roles at several firms, including Chief Counterparty Risk Officer at Fannie Mae and North American Head of Financial Institutions Credit for Commerzbank A.G.

Michael holds a Doctorate in Finance and International Economics from Pace University's Lubin School of Business and a M.B.A. in Finance from Fordham University. He is a Lecturer in Columbia University's M.S. program in Enterprise Risk Management and co-author of a 2017 book titled "Understanding Systemic Risk in Global Financial Markets" (Wiley Finance).

About DTCC

With over 45 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From 21 locations around the world, DTCC, through its subsidiaries, automates, centralizes and standardizes the processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers. Industry owned and governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management, data reporting and information services across asset classes, bringing increased security and soundness to financial markets. In 2020, DTCC's subsidiaries processed securities transactions valued at more than U.S. \$2.3 quadrillion. Its depository provides custody and asset servicing for securities issues from 170 countries and territories valued at U.S. \$73.5 trillion. DTCC's Global Trade Repository service, through locally registered, licensed, or approved trade repositories, processes 15 billion messages annually. To learn more, please visit us at www.dtcc.com or connect with us on [LinkedIn](#), [Twitter](#), [YouTube](#) and [Facebook](#).