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SECURITIES PROCESSING

CF2/MQ TRANSMISSION GUIDES

6.08 DRS1-5

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DOCUMENT HISTORY

- 8/8/97 Added Tax ID Number, Registration fields and modified Filler field in DRS Data Record.
Added appropriate corresponding Error Codes to Appendix A.
- 5/20/98 Entered correction to position 3 of DRS Data Record, and additional note in position 147 of DRS Data Record.
- 1/25/99 Page 2, position 3, Changed Field Description from "DRSD01" to "DRSD0I"

Added phrase "Right justified 0 Filled" to section 2.1, position 19 and 27 field description.
- 7/03/04 Changed cutoff times in section 1.1 Availability of DRS.
- 01/04/19 Added description for Customer's Broker Account Number in Position 69 of which the first 30 characters represent the CBRS Transfer Control Number. Also, corrected the data format for the Function Type field in position 3 from "DRSD0I" to "DRSDOI".

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1. OVERVIEW

This document describes how Transfer Agents and/or Issuers can use DTC's Investor Directed Movement of Position facility via Computer to Computer Facility (CCF, CCF-II) and Mainframe Dual Host (MDH) under Interface Control Management (ICM). In addition to this specification, Transfer Agents should familiarize themselves with the DTC document *Interface Control Management CCF, CCF-II and MDH User's Guide for Transcription Input*. This ICM document describes standards for transaction processing and specifics relating to the operation, error processing and recovery for transmissions using DTC's automated systems.

The purpose of the Investor Directed Movement of Position system is to provide Transfer Agents with an automated tool to input transactions that move the respective Investor's Direct Registration System (DRS) from the TA/Issuer records through DTC to the records of the Investor's Bank/Broker Dealer. This process will establish a position in the Agent's DRS account at the depository and move that position into the Investor's Bank/Broker Dealer general free account, via normal Deliver Order (DO) process.

1.1 Availability of DRS

- CCF - DRS5, available from 8:00 a.m. through 4:45 p.m. (Eastern Time).
- CCF-II -DRS5, available from 8:00 a.m. through 4:45 p.m. (Eastern Time).
- MDH -DRS1, available from 8:00 a.m. through 5:00 p.m. (Eastern Time).

2. THE DRS1/DRS5 FUNCTION

A Transfer Agent may use this function to transmit DRS position movement instructions pertaining to a specific Investor's DRS position. This, in turn, enables Agents/Issuers to establish positions in the Agent's DRS account at DTC. The position is then moved into the Investor's Bank/Broker Dealer general free account via the normal DO process.

The function will process all data within a transmission. It will consist of the **DRS—Investor Directed Movement Data Record** data element:

2.1 The DRS Data Record

When using this function, the User will transmit the following record type:

DRS - Investor Directed Movement of Position Data Record. Contains data regarding the Investor's DRS position and account information, which is required to conclude the business process.

Position	Length	Format	Field Name	DRS Data Record Format
1	1	Character	Feedback Indicator	Constant Value of " " (space).
2	1	Character	Production/Test Indicator	"P" = Production "T" = Test
3	6	Character	Function Type	"DRSDOI"
9	2	Character	Record Type Suffix	Constant Value "01".
11	2	Character	Version Number	Denotes version of record (e.g., A01", A02", etc.).
13	6	Character	Filler	DTC use only; do not use.
19	8	Character	Addressee	The entity on whose behalf the transaction is being processed. Right aligned, 0 filled.
27	8	Character	DTC Participant	Participant number of Participant receiving position from Agent's DRS account. Right aligned, 0 filled.
35	12	Character	CUSIP	Pos 35-36 = Value "00" Pos 37-45 = CUSIP Number Pos 46 = Value "0"
47	9	Character	Security Quantity	Format 9(9). Quantity to be received.
56	13	Character	Transaction ID	Transaction ID number carried on Agent's records.
69	37	Character	Customer Account Number	This 37 byte field is the Customer's Broker Dealer Account Number + Unique Identifier (left justified space filled). Please note that only the first 30 characters represent the Cost Basis Reporting Service

Position	Length	Format	Field Name	DRS Data Record Format
				(CBRS) Transfer Control Number (which is a 30 character field).
106	40	Character	Participant or Correspondent Name	Receiving Participant's name or correspondent's name.
146	1	Character	Reason Code	<p>"R" = Reversal of a Participant's request submitted as an "X" transaction.</p> <p>"S" = Sell by Investor</p> <p>"X" = Canceled by Agent for a "sell" processed in error.</p>
147	8	Character	Process Date	<p>Format CCYYMMDD. Process date of transaction.</p> <hr/> <p>Note: If Reason Code (position 146) = "R" or "S", Process Date must = current date.</p> <hr/>
155	9	Character	Tax ID Number	Format "nnnnnnnnn".
164	35	Character	Registration Info	
199	2	Character	Filler	DTC use only; do not use.

3 APPENDIX

3.1 DRS Error Codes

The combination of a field and reason code formulates an Error Code. DRS which contain one or more of these errors will be returned to the submitter.

Field Name	Field Code	Reason Code	ICM Error Description	DRS Specific Error Description
Record Type	AAAB	9AAA	Invalid Record Type	Record type not valid.
Transmission Trailer Record	AAAC	9AAA	Invalid Trailer Record	Transmission Trailer Record contents invalid.
Participant Number	AAAH	9AAN	Participant Number Ineligible	Participant Number ineligible at DTC.
	AAAH	9AAT	Participant Number Invalid	Participant Number invalid.
CUSIP	GAAA	9AAA	Invalid CUSIP	CUSIP Number is invalid. Check DTC's Documentation.
Security Quantity	DABB	9AAA	Invalid Security Quantity	Security Quantity contains invalid data.
Transaction ID	GACO	9AAA	Invalid Transaction ID	Transaction ID number incorrect.
Customer Account Number	CACD	9AAA	Invalid Customer Account Number	Customer Account Number incorrect.
Reason Code	GACP	9AAA	Invalid Reason Code	DRS Reason Code is invalid. Check DRS Documentation.
Process Date	BABI	9AAJ	Invalid Process Date	Process Date is invalid. Check DRS Documentation.
Tax ID Number	HADO	9AAF	Invalid Tax ID Number	Tax ID Number contains non-numeric data.
DRS Registration	GAC3	9AAE	DRS Registration Field	Invalid Data - refer to documentation.
DRS DATA RECORD	AZZZ	9AA6	DRS Transaction Data Record	Duplicate - Transaction request previously processed.

FOR MORE INFORMATION

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