8.13 Dividend Confirmed CUSIP Details (DIR1&DIR5) via CCF, CCF-II and MDH: Function User's Guide

8.13   Dividend Confirmed CUSIP Details (DIR1/DIR5) via CCF, CCF-II and MDH: Function User's Guide

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1. Objectives of This Chapter

The objectives of this chapter are to:

*   Describe the purpose of DTC's Dividend Confirmed CUSIP Details function.
*   Provide details of the required detail input record.

2. Overview

This document describes how Dividend agents can use the ICM service to confirm dividend payments to DTC at the CUSIP level for upcoming payment dates. This function is available over CCF, CCF-II and MDH. This is a combined User Guide describing how agents can confirm CUSIP payments related to DTC's expected Dividend and Interest payments for upcoming payment dates for both CCF and MDH. It is recommended that agents familiarize themselves with the DTC document *Interface Control Management CCF, CCF-II and MDH User's Guide for Transaction Input*. This Interface Control Management (ICM) document describes new standards for transaction processing using DTC's automated systems, including specifics relating to operation, error processing and recovery for CCF, CCF-II and MDH transmissions.

2.1 Function Names and Availability Times

The function names and availability times associated with each interface are as follows:

Interface	Function Name	Available from:	Available to:
MDH	DIR1	0300	2330
CCF	DIR5	0300	2330
CCF-II	DIR5	0300	2330

3. Dividend Expected CUSIP Payment Detail Input Record

The input record for the Dividend Expected CUSIP Detail record is defined below. This record contains a Transaction Header (positions 1 through 26) and application detail data and has a record length of 115. Users of the MDH interface can enter up to 10 records per input block.

Position	Length	Format	Field Name	Dividend Expected CUSIP Payment Detail Input Record Description (Page 1 of 2)
Positions 1 through 26: Transaction Header				
1	1	Character	Feedback Indicator	Leave blank on input On output, indicates whether any errors were encountered during processing
2	1	Character	Production/Test Indicator	(Required) indicator of whether the transaction is to be processed in the Test or Production environment. P = Production T = Test.
3	6	Character	Record Type	DIRCNF Dividend Confirmed CUSIP Payment Detail
9	2	Numeric	Record Suffix	Indicates the Record # on single and multiple data records within a transaction
11	2	Numeric	Version Number	Used to indicate which version (for example, 'latest' or 'previous' format) the data is in; must be 01
13	6	Character	User Reference Number	(Optional) used by transmitting party to uniquely identify the transaction
19	8	Character	Addressee	For numeric IDs: 8-digit identifier of the entity on behalf of whom the transaction is being processed; right aligned, zero filled For non-full numeric addressees: M*nnnnnnn*
27	8	Character	Agent	8-character identifier of Dividend Disbursing agent number. Required field, left justified, padded with blanks; zeroes not allowed
35	20	Character	Agent Name	Dividend Agent name.
55	9	Character	CUSIP	(Required) 9-character Security CUSIP number; left aligned; zeroes not allowed

Position	Length	Format	Field Name	Dividend Expected CUSIP Payment Detail Input Record Description (Page 2 of 2)
64	8	Character	Record Date	*ccyymmdd* Dividend Record Date; required
72	8	Character	Payment Date	*ccyymmdd* Dividend Pay Date; required
80	15	Character	Payment Amount	9(13)V99 payment amount due DTC; required field **Note:** Must be a valid amount; cannot be all zeroes.
95	1	Character	Payment Type	(Required) type of payment D dividend I interest P principal
96	1	Character	Payment Frequency	(Optional) M monthly Q quarterly S semiannually A annually
97	9	Character	Payment Rate	9(4)V9(5) dividend rate paid (optional)
106	6	Character	Control Number	(Optional) wire matching control number
112	4	Character	Filler	Spaces

3.1 CCF And CCF II Transmission Trailer Record ("TLR")

The Trailer Record must be the last record of each CCGII transmission.

Position	Length	Format	Field Name	Summary Total Field Description
1	1	Character	Feedback Indicator	Leave blank on input On output, indicates whether any errors were encountered during processing.
2	1	Character	Test/Production Indicator	Distinguishes between an actual production transaction and a test transaction: P = Production T = Test.
3	6	Character	Record Type	< - TRAILER or the name specified in the application's documentation (1).
9	2	Numeric	Record Suffix	Indicates the Record # on single and multiple data records within a transaction.
11	2	Numeric	Version Number	Version number that defines the record format.
13	6	Character	User Reference Number	(Optional) used by transmitting party to uniquely identify the transaction.
19	8	Character	Addressee	For numeric IDs: 8-digit identifier of the entity on behalf of whom the transaction is being processed; right aligned, zero filled For non-full numeric addressees: M*nnnnnnn*.
27	7	Numeric	Total Record Count	The total dollar amount in all the Data Records in this transmission. The total excludes the Trailer Record and must equal the DTC-calculated total record amount.
34	13	Numeric	Total Quantity Amount	The total dollar amount in all the Data Records in this transmission. Must equal the DTC-calculated total dollar amount, or zero if not applicable.
47	15	Numeric	Total Dollar Amount	The total dollar amount in all the Data Records in this transmission. Must equal the DTC-calculated total dollar amount, or zero if not applicable.

Position	Length	Format	Field Name	Summary Total Field Description
62	20	Character	Filler	DTC use only. Do not use.

4. Error Conditions

In the case of errors that occur during processing, the following occurs:

- CCF/CCF-II Users receive their input record with 40 bytes of errors appended to the end of the record.
- MDH users receive a 40-byte area for errors in their 06 return block.

The following table lists errors that can be received during the edit of a Dividend Expected CUSIP Payment Detail transaction. This error list describes both the Field Identifier and the Error Code. These codes are defined in the DTF files: ICMFLD for Field Identifiers; ICMERR for Error Codes.

Note: Refer to the Interface Control Management document for specifics relating to the way errors are returned to your system.

Error Description	Field Code	Message Code
INVALID DATA	AAAA	9AAA
INVALID DDA NUMBER	CABO	9AAA
INVALID CUSIP NUMBER	GAAA	9AAA
INVALID DATE	AZZZ	9AAJ
INVALID PAYMENT AMOUNT	AZZZ	9AAE
INVALID PAYMENT TYPE	AZZZ	9AAE
FUNCTION UNAVAILABLE	JAAA	9ABJ
INVALID TIME–CUTOFF PROCESSING	JAAA	0460
INVALID FUNCTION–CUTOFF PROCESSING	JAAA	0470
PAST CUTOFF TIME	AAAA	9AAL