

5.0 STATUS FLAG CONTENTS

5.1 Status Flag Contents (Packed Format)

Each bit of an Eligible Security Record's Status Flag may prove significant within the DTC Participant's operating environment. For COBOL capable of simplifying the processing of bits of the status flag, refer to [6.0 Extracting Status Flag Bit Values: Sample COBOL Code](#).

The following table describes the function of each bit of the Status Flag, ranging from the most significant to the least significant position in the byte.

Note:

"Bit No." in this table refers to the subscript usable after the COBOL conversion.

Format of the Eligible Security Status Byte		
Bit No.	Decimal Value	Meaning of value equal to 1
1	+128	The security is in interim status.
2	+64	The security is in the process of being deleted at DTC.
3	+32	The security is frozen and only withdrawal activity is allowed.
4	+16	The security is in reorganization.
5	+8	The security is a communication issue and only paper W/T's will be accepted.
6	+4	W/T's for the security are handled via FAST.
7	+2	COD's for the security are handled via FAST.
8	+1	The security is not eligible for dividend reinvestment.

5.2 Status Flag Contents (Expanded Format)

Each byte of an Eligible Security Record's Status Flag may prove significant within the DTC Participant's operating environment.

The following table describes the function of each byte of the Status Flag, ranging from the most significant to the least significant position in the field.

Format of the Eligible Security Status Byte			
Position No.		Indicator	Meaning of value equal to 1
ELISC	ELISCD	A1" or A0"	
66	86	1	The security is in interim status.
65	85	1	The security is in the process of being deleted at DTC.
64	84	1	The security is frozen and only withdrawal activity is allowed.
63	83	1	The security is in reorganization.
62	82	1	The security is a communication issue and only paper W/T's will be accepted.
61	81	1	W/T's for the security are handled via FAST.
60	80	1	COD's for the security are handled via FAST.
59	79	1	The security is not eligible for dividend reinvestment.

6.0 EXTRACTING STATUS FLAG BIT VALUES: SAMPLE COBOL CODE

The status of any eligible security is transmitted as a series of bit values in a One-byte Status Flag, in order to minimize data transmission time.

The contents of each bit of this Status Flag may prove uniquely significant in the transaction recipient's environment. COBOL coding like the following may be used to convert a status flag (WS-STATUS-FLAG) into byte values, stored as a series of eight decimal "0" or "1" digits in the subscripted table named WS-STATUS-BITS.

WORKING-STORAGE SECTION.

```

77 BIT-NO                PIC S9(04)COMP.

01 WS-STATUS-INPUT      PIC S9(04)COMP-3.

01 WS-STATUS-WORK      PIC S9(04)COMP-3.

01 WS-DECIMAL-VALUE    PIC S9(04)COMP-3.

01 WS-STATUS-BITS.

    05 WS-STATUS        PIC 9OCCURS 8 TIMES.

```

PROCEDURE DIVISION.

```

    MOVE (field to be converted) TO WS-STATUS-INPUT.

```

```

    IF WS-STATUS-INPUT > +0

```

```

        MOVE +256 TO WS-DECIMAL-VALUE

```

```

        PERFORM SET-VALUE THRU SET-EXIT

```

```

            VARYING BIT-NO FROM 8 BY-1

```

```

            UNTIL BIT-NO = +0.

```

```

    SET-VALUE.

```

```

        DIVIDE +2 INTO WS-DECIMAL-VALUE.

```

```

        SUBTRACT WS-DECIMAL-VALUE FROM WS-STATUS-INPUT

```

```

        GIVING WS-STATUS-WORK.

```

```
IF WS-STATUS-WORK = +0
    OR WS-STATUS-WORK > +0
    MOVE 1 TO WS-STATUS--BIT (BIT-NO)
    MOVE WS-STATUS-WORK TO WS-STATUS-INPUT
ELSE
    MOVE 0 TO WS-STATUS-BIT (BIT-NO).
SET-EXIT.
EXIT.
```

If the value of the packed 2 BYTE field is equal to "123F" the output of above logic is "11011110"

8 **8**

Bit #8 Bit #1

7.0 LESS-ACTIVE ISSUE FEE INDICATOR

A list of the various values for the Less-Active Issue Fee Indicator found in Position 21 of the ELISC and Position 41 of the ELISCD data records, with an explanation for each code, appears below:

CODE	EXPLANATION
Blank	Active Issue, not subject to a Less-Active Issue fee.
Zero	Active Issue, not subject to a Less-Active Issue fee.
1	Issue subject to a Less-Active Issue Fee for Deposits.
2	Issue subject to a Less-Active Issue Fee for Withdrawals-by-Transfers.
3	Issue subject to a Less-Active Issue Fee for Long Positions.
4	Issue subject to a Less-Active Issue Fee for Deposits and Withdrawals-by-Transfers.
5	Issue subject to a Less-Active Issue Fee for Deposits and Long Positions.
6	Issue subject to a Less-Active Issue Fee for Withdrawals-by-Transfers and Long Positions.
7	Issue subject to a Less-Active Issue Fee for Deposits, Withdrawals-by-Transfers and Long Positions.

8.0 APPENDIX

8.1 Sub Issue Type Description

Sub-Issue Type	Sub-Issue Type Description
000	Not applicable
010	Common Stock
011	Convertible Common Stock
012	Common Stock REIT
020	Preferred Stock
022	Preferred Stock REIT
023	Convertible Preferred Stock
024	Tender Rate Preferred Stock
030	Limited Partnerships
040	CMO Denom in "Units" or "Undivided Interest"
041	ABS Denom in "Units" or "Undivided Interest"
042	Issue Denom in "Units" or "Undivided Interest"
102	Auction Rate Preferred Stock (ARPS)
110	American Depositary Receipt (ADR)
111	DEPOSITARY SHARE
117	Exchange Traded Funds
120	MMI Preferred Stock (in CP-like mode)
121	Equity 144A Designated Investors
125	Sealed Envelopes
126	Custody User CUSIP
127	Non-Standard Asset User CUSIPs
130	Real-Estate Investment Trust (REIT)
500	Corporate Bond (CB) or Global Corp Bond (GCB)
502	MMI Bankers= Acceptance Note (BA)
504	MMI Institutional Certificate of Deposit
505	Certificated Money Market Instrument
506	Certificated Money Market-Periodic Payer

Sub-Issue Type	Sub-Issue Type Description
507	Certificates of Deposit
510	CPI Interest at Maturity (IAM) Commercial Paper
511	Periodic Payment Commercial Paper (CP)
520	CPI Discount Commercial Paper (CP)
525	MMI Corporate Commercial Paper
526	MMI Corporate VDRO/CP
530	MTN Medium-Term Note
531	MMI Deposit Note
532	MMI Medium-Term Bank Note
533	MMI Medium Term Note
540	Collateralized Mtge Obligation or Global CMO
541	Asset-backed Security (ABS) or Global ABS (GABS)
542	Non-CMO/ABS Amortizing Issue
545	Corporate 144A Designated Investors
546	Corporate Other Tax Exempt
550	MMI Short-Term Bank Note
551	Z CPN Denom in Initial Principal Amt
560	MMI Discount Note
571	Corporate Auction Rate Note
572	Convertible Corporate Debt
573	Corporate Variable Mode Obligation (CVMO)
574	Corporate Short-Term Note
575	Corporate Debenture
576	Corporate Variable Rate Demand Obligation (VRDO)
577	CORPORATE INSURED CUSTODIAL RECEIPT
578	Tender Rate Note
579	Zero Coupon Bond
601	GOVERNMENT SECURITY
602	Government Trust Certificate
603	Junk and Treasury Growth Receipt (JGR)
610	US Treasury Security

Sub-Issue Type	Sub-Issue Type Description
611	US Treasury Bill
612	US Treasury Note
613	US Treasury Bond
620	US Government Agency Security
700	Package
542	Non-CMO/ABS Amortizing Issue
704	Corporate Debt Derivatives
705	Equity Derivatives
720	Warrant
730	Right
760	Mutual Fund
761	Closed End Fund
762	(IMM) Institutional MMI Mutual Fund Shares
780	EQUITY UNIT
781	DEBT UNIT
790	UNIT INVESTMENT TRUST (UIT-NUVEEN ONLY)
791	Global Unit Trust
795	UNIT INVESTMENT TRUST (UIT)

8.2 “3c7” Rules

“3c7”: Indicates the issuer of the security has informed DTC that it is relying on **the** exemption from the definition of “investment company” provided by Section 3(c)(7) of the Investment Company Act of 1940, as amended (the “Investment Company Act”). DTC has been informed by counsel to certain of these issuers that:

Section 3(c)(7) requires that all holders of the outstanding securities of such an issuer (or, in the case of a non-U.S. issuer, all holders that are U.S. Persons) are “qualified purchasers” (“QPs”), as defined in Section 2(a)(51)(A) of the Investment Company Act and related rules. Under the rules, the issuer must have a “reasonable belief” that all holders of its outstanding securities (or, in the case of a non-U.S. issuer, all holders that are U.S. Persons), including transferees, are QPs. Consequently, all sales and resales of the securities (or, in the case of non-U.S. issuers, all sales and resales in the United States or to U.S. Persons) must be made pursuant to Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), solely to purchasers that are “qualified institutional buyers” (“QIBs”) within the meaning of Rule 144A and are also QPs (“QIB/QPs”). Each purchaser will be deemed to represent that: (i) the purchaser is a QIB/QP; (ii) the purchaser is not a broker-dealer which owns and invests on a discretionary basis less than \$25 million in securities of unaffiliated issuers; (iii) the purchaser is not a participant-directed employee plan, such as a 401(k) plan; (iv) the QIB/QP is acting for its own account, or the account of another QIB/QP; (v) the purchaser is not formed for

the purpose of investing in the issuer; (vi) the purchaser, and each account for which it is purchasing, will hold and transfer at least the minimum denomination of securities; (vii) **the purchaser understands that the issuer may receive a list of participants holding positions in its securities from one or more book-entry depositaries, and (viii)** the purchaser will provide notice of the transfer restrictions to any subsequent transferees.

The charter, bylaws, organizational documents or securities issuance documents of an issuer relying on Section 3(c)(7) of the Investment Company Act and Rule 144A of the Securities Act with respect to an offering of securities typically provide that the issuer will have the right to (i) require any holder of securities (or, in the case of a non-U.S. issuer, any holder that is a U.S. Person) that is determined not to be both a QIB and a QP to sell the securities to a QIB that is also a QP or (ii) redeem any securities held by such a holder on specified terms. In addition, such an issuer typically has the right to refuse to register or otherwise honor a transfer of securities to a proposed transferee (or, in the case of a non-U.S. issuer, a proposed transferee that is a U.S. Person) that is not both a QIB and a QP. As used herein, the terms “United States” and “U.S. Person” have the meanings given such terms in Regulation S under the Securities Act.

FOR MORE INFORMATION

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